



Global MBA Ranking 2012

KEY TO THE TABLE (weights are in brackets)

Audit year Indicates the most recent year that KPMG audited the school, applying specified audit procedures relating to selected data provided for the FT's MBA ranking.

Salary today The average alumnus salary three years after graduation, US \$ PPP equivalent. Includes alumnus salary data for the current year and the one or two preceding years, where available. The figure is NOT used in the ranking

Weighted salary (20) The average alumnus salary today with adjustment for salary variations between industry sectors, US \$ PPP equivalent. Includes data for the current year and the one or two preceding years where available.

Salary increase (20) The average difference in alumnus salary before the MBA to the present time. Half of this figure is calculated according to the absolute salary increase, and half according to the percentage increase relative to pre-MBA salary – the “Salary percentage increase” figure published in the table.

Value for money (3) Calculated using the salary earned by alumni today, course length, fees and other costs, including the opportunity cost of not working for the duration of the course.

Career progress (3) Calculated according to changes in the level of seniority and the size of the company alumni are working in now versus before their MBA. Data for the current year and the one or two preceding years are included where available.

Aims achieved (3) The extent to which alumni fulfilled their goals or reasons for doing an MBA.

Placement success (2) Alumni who used the careers service at their business school were asked to rank its effectiveness in their job search. This figure includes data for the current year and the one or two preceding years where available.

Employed at three months (2) Percentage of the most recent graduating class that had found employment or accepted a job offer within three months of graduation. The figure in brackets is the percentage of the class for which the school was able to provide employment data.

Alumni recommend (2) Alumni were asked to name three business schools from which they would recruit MBA graduates. The ranking is calculated according to the votes for each school. Data for the current year and the one or two preceding years are included where available.

Women faculty (2) Percentage of female faculty. For the three gender-related criteria, schools that have 50:50 (male: female) composition receive the highest possible ranking score.

Women students (2) Percentage of female students.

Women board (1) Percentage of female members of the advisory board.

International faculty (4) Percentage of faculty whose citizenship differs from their country of employment.

International students (4) Percentage of current students whose citizenship differs from the country in which they study.

International board (2) Percentage of the board whose citizenship differs from the country in which the business school is based.

International mobility (6) Calculated according to whether alumni worked in different countries before the MBA, on graduation and also where they are employed today.

International experience (2) Weighted average of four criteria that measure international exposure during the MBA programme.

Languages (2) Number of extra languages required on completion of the MBA. Where a proportion of students requires a further language due to an additional diploma, that figure is included in the calculations but not presented in the final table.

Faculty with doctorates (5) Percentage of faculty with a doctoral degree.

FT doctoral rank (5) Calculated according to the number of doctoral graduates from each business school during the past three years. Additional points are awarded if these doctoral graduates took up faculty positions at one of the top 50 full-time MBA schools of 2011.

FT research rank (10) Calculated according to the number articles published by a school's current full-time faculty members in 45 academic and practitioner journals. The rank combines the absolute number of publications with the number weighted relative to the faculty's size.