

| Rank | School   | Country            | Started company (%) | Female entrepreneurs (%) | Equity (%) | Still operating (%) | Main source of income (%) | Motivation | School - start | School - finance | School - recruit | Alumni network - start | Alumni network - finance | Alumni network - recruit |
|------|--|--------------------|---------------------|--------------------------|------------|---------------------|---------------------------|------------|----------------|------------------|------------------|------------------------|--------------------------|--------------------------|
| 1    | Stanford Graduate School of Business               | US                 | 36                  | 6                        | 83         | 88                  | 76                        | 9.4        | 9.3            | 9                | 9                | 9.5                    | 9.5                      | 9                        |
| 2    | MIT: Sloan   | US                 | 36                  | 15                       | 83         | 73                  | 64                        | 9.4        | 8.5            | 7.3              | 6.9              | 7.9                    | 8.6                      | 7.6                      |
| 3    | Babson College: Olin                               | US                 | 52                  | 11                       | 50         | 79                  | 45                        | 9.4        | 7.9            | 5.9              | 6.6              | 8.8                    | 7.1                      | 7.1                      |
| 4    | University of Cambridge: Judge                     | UK                 | 17                  | 31                       | 36         | 86                  | 25                        | 9.6        | 9.3            | 9                | 8.9              | 9.6                    | 9.5                      | 8.9                      |
| 5    | University of California at Berkeley: Haas         | US                 | 18                  | 35                       | 80         | 65                  | 58                        | 9.1        | 8.5            | 7.8              | 8.7              | 8.8                    | 8.1                      | 8.8                      |
| 6    | Dartmouth College: Tuck                            | US                 | 14                  | 31                       | 50         | 76                  | 64                        | 9.2        | 8.9            | ..               | 9.2              | 9.4                    | 9.8                      | 9.9                      |
| 7    | City University: Cass                              | UK                 | 27                  | 19                       | 38         | 94                  | 47                        | 9.5        | 8.6            | 8                | 6.8              | 8.1                    | 7.5                      | 7.5                      |
| 8    | Carnegie Mellon: Tepper                            | US                 | 16                  | 7                        | 64         | 92                  | 33                        | 9.1        | 8.4            | 9.2              | 8.3              | 9.4                    | 8.5                      | 8.4                      |
| 9    | University of Oxford: Saïd                         | UK                 | 29                  | 21                       | 69         | 79                  | 35                        | 8.8        | 7.7            | 7.1              | 8                | 8.6                    | 8.1                      | 8.8                      |
| 10   | Columbia Business School                           | US                 | 18                  | 9                        | 66         | 85                  | 48                        | 9          | 8.8            | 8                | 7.9              | 9                      | 8.4                      | 8.3                      |
| 10   | University of Chicago: Booth                       | US                 | 19                  | 24                       | 70         | 72                  | 41                        | 9.1        | 8.7            | 7.8              | 7.7              | 9                      | 8.7                      | 8.7                      |
| 12   | Yale School of Management                          | US                 | 16                  | 21                       | 64         | 67                  | 45                        | 9.2        | 9              | 7.2              | 7.2              | 9.7                    | 9.9                      | 9.7                      |
| 13   | University of Pennsylvania: Wharton                | US                 | 25                  | 15                       | 63         | 75                  | 45                        | 8.6        | 8.5            | 7.7              | 8.1              | 9                      | 8.9                      | 8.3                      |
| 14   | Imperial College Business School                   | UK                 | 34                  | 30                       | 56         | 100                 | 64                        | 8.5        | 7.2            | ..               | 5.5              | 7.5                    | 6                        | 7.6                      |
| 15   | University of Virginia: Darden                     | US                 | 15                  | 20                       | 73         | 60                  | 27                        | 8.8        | 8.7            | 9                | 9.4              | 9.2                    | 9.3                      | 9.9                      |
| 16   | Harvard Business School                            | US                 | 22                  | 21                       | 56         | 58                  | 43                        | 9          | 9.1            | 8.5              | 8.3              | 8.6                    | 8.8                      | 9.1                      |
| 17   | Insead   | France / Singapore | 24                  | 14                       | 60         | 81                  | 44                        | 9          | 8              | 6.9              | 7.7              | 8.2                    | 8.1                      | 7.9                      |
| 17   | New York University: Stern                         | US                 | 14                  | 26                       | 67         | 91                  | 55                        | 8.8        | 8.4            | 7.8              | 7                | 7.4                    | 8.3                      | 8.8                      |
| 19   | IMD  | Switzerland        | 18                  | 8                        | 55         | 100                 | 42                        | 9.3        | 8.5            | 6.2              | ..               | 8.3                    | 8.3                      | 8.4                      |
| 20   | University of Michigan: Ross                       | US                 | 16                  | 15                       | 67         | 74                  | 30                        | 9          | 8.7            | 8                | 7.8              | 8.9                    | 8.6                      | 8.8                      |
| 21   | Lancaster University Management School             | UK                 | 34                  | 0                        | 18         | 91                  | 50                        | 9.4        | 8.4            | 5.2              | 5.8              | 8.1                    | 8.4                      | 8.4                      |
| 21   | University of Southern California: Marshall        | US                 | 19                  | 12                       | 62         | 72                  | 47                        | 9          | 8.8            | 7.4              | 8.4              | 9                      | 7.3                      | 8.8                      |
| 23   | Northwestern University: Kellogg                   | US                 | 15                  | 37                       | 53         | 89                  | 41                        | 9.1        | 7.6            | 6                | 7.3              | 8.8                    | 8.4                      | 8.2                      |
| 24   | IE Business School                                 | Spain              | 25                  | 13                       | 54         | 83                  | 38                        | 8.9        | 8.3            | 6.4              | 7.3              | 8.6                    | 7.4                      | 8.1                      |
| 25   | Cornell University: Johnson                        | US                 | 28                  | 22                       | 56         | 73                  | 47                        | 8.3        | 8.9            | 6.5              | 7.5              | 8.8                    | 6.1                      | 8.5                      |
| 26   | London Business School                             | UK                 | 23                  | 26                       | 58         | 74                  | 34                        | 9.1        | 8.4            | 6.8              | 6.4              | 8                      | 7.2                      | 7.1                      |
| 27   | UCLA: Anderson                                     | US                 | 20                  | 18                       | 89         | 81                  | 32                        | 8.8        | 8              | 7.3              | 7.2              | 7.5                    | 5.9                      | 6.4                      |
| 28   | Brigham Young University: Marriott                 | US                 | 21                  | 8                        | 63         | 83                  | 36                        | 8.5        | 7.6            | 6.5              | 7.4              | 8.9                    | 7.9                      | 8                        |
| 28   | Iese Business School                               | Spain              | 19                  | 0                        | 64         | 87                  | 48                        | 9.2        | 7.6            | 7                | 5.8              | 8                      | 7.5                      | 7                        |
| 30   | Alliance Manchester Business School                | UK                 | 20                  | 18                       | 50         | 72                  | 29                        | 8.8        | 8.8            | ..               | 8.2              | 8.6                    | 7.7                      | 7.9                      |
| 31   | Ipade Business School                              | Mexico             | 43                  | 23                       | 32         | 96                  | 18                        | 8.8        | 6.5            | 5.2              | 5.1              | 7.3                    | 6.2                      | 6.1                      |
| 32   | Duke University: Fuqua                             | US                 | 12                  | 28                       | 60         | 77                  | 55                        | 8.7        | 8.1            | 6.7              | 7.3              | 8.6                    | 7.1                      | 7.6                      |
| 32   | Esade Business School                              | Spain              | 27                  | 8                        | 79         | 85                  | 33                        | 9.1        | 7.3            | 4.3              | 5.9              | 8                      | 5.9                      | 7                        |
| 34   | Incae Business School                              | Costa Rica         | 25                  | 18                       | 42         | 83                  | 40                        | 9.2        | 7              | 5.7              | 7.4              | 7.9                    | 6.1                      | 7.4                      |
| 35   | Rice University: Jones                             | US                 | 22                  | 9                        | 80         | 82                  | 60                        | 7.2        | 7.3            | 8                | ..               | 7.6                    | 7.3                      | ..                       |
| 36   | Ceibs  | China              | 28                  | 21                       | 50         | 82                  | 63                        | 8.4        | 7.3            | 5.4              | 6.3              | 7.2                    | 6.8                      | 6.6                      |
| 37   | Rotterdam School of Management, Erasmus University | Netherlands        | 23                  | 23                       | 42         | 93                  | 54                        | 8.4        | 7.5            | ..               | 5.4              | 7.1                    | ..                       | 4.8                      |
| 38   | Melbourne Business School                          | Australia          | 17                  | 15                       | 50         | 79                  | 36                        | 9          | 8.6            | 5.8              | 7.4              | 8.9                    | 6.3                      | 7.2                      |
| 39   | Edhec Business School                              | France             | 27                  | 29                       | 27         | 57                  | 67                        | 8.5        | 9              | ..               | 6.8              | 7.7                    | 6                        | 5.8                      |
| 39   | University of Toronto: Rotman                      | Canada             | 13                  | 10                       | 50         | 100                 | 36                        | 8.3        | 5              | ..               | 7.5              | 8.8                    | ..                       | ..                       |
| 41   | Indiana University: Kelley                         | US                 | 12                  | 9                        | 20         | 92                  | 40                        | 8.9        | 8.3            | ..               | ..               | 8.6                    | ..                       | ..                       |
| 42   | HEC Paris  | France             | 26                  | 16                       | 43         | 73                  | 32                        | 9.3        | 7.3            | 5                | 7                | 6.7                    | 5                        | 6.9                      |
| 43   | Cranfield School of Management                     | UK                 | 25                  | 17                       | 46         | 69                  | 50                        | 9.6        | 7.1            | 4                | 3.5              | 7.6                    | 6                        | 5.8                      |
| 44   | Georgetown University: McDonough                   | US                 | 18                  | 0                        | 64         | 93                  | 62                        | 7.9        | 7.7            | 5.7              | 6                | 6.9                    | 6.3                      | 6.9                      |
| 45   | University of Edinburgh Business School            | UK                 | 33                  | 8                        | 50         | 92                  | 58                        | 8.4        | 4.5            | 4.3              | 5.4              | 7                      | 5                        | 5                        |
| 46   | Indian School of Business                          | India              | 16                  | 19                       | 50         | 78                  | 39                        | 8.6        | 6.2            | 5.2              | 5.8              | 7.4                    | 7.2                      | 7.7                      |
| 47   | University of North Carolina: Kenan-Flagler        | US                 | 17                  | 18                       | 57         | 62                  | 23                        | 8.3        | 7.8            | 7                | 6.9              | 7.7                    | 6.8                      | 6.5                      |
| 48   | HKUST Business School                              | China              | 25                  | 20                       | 42         | 50                  | 36                        | 8.8        | 7.2            | 6                | 6.8              | 7.1                    | 5.4                      | 6.5                      |
| 49   | Western University: Ivey                           | Canada             | 13                  | 0                        | 67         | 62                  | 45                        | 7.9        | 7.1            | 6                | 7.2              | 6.4                    | 6                        | ..                       |
| 50   | University of Strathclyde Business School          | UK                 | 44                  | 18                       | 22         | 64                  | 13                        | 8.1        | 4.8            | 3.8              | 2.8              | 5.5                    | 3.8                      | 4.8                      |

**Table notes**

.. insufficient data