

| Rank | School                                      | Country            | Started company (%) | Female entrepreneurs (%) | Equity (%) | Still operating (%) | Main source of income (%) | Motivation | School - start | School - finance | School - recruit | Alumni network - start | Alumni network - finance | Alumni network - recruit |
|------|---|--------------------|---------------------|--------------------------|------------|---------------------|---------------------------|------------|----------------|------------------|------------------|------------------------|--------------------------|--------------------------|
| 1    | Stanford Graduate School of Business        | US                 | 34                  | 29                       | 60         | 81                  | 39                        | 9.5        | 9.1            | 7.9              | 8.2              | 9.1                    | 8.6                      | 8                        |
| 2    | Babson College: Olin                        | US                 | 46                  | 29                       | 49         | 78                  | 40                        | 9.5        | 8.2            | 7.6              | 7.7              | 8                      | 7.6                      | 7.5                      |
| 3    | University of Virginia: Darden              | US                 | 18                  | 11                       | 53         | 85                  | 39                        | 9.2        | 8.7            | 8.1              | 8.4              | 8.9                    | 8.2                      | 8.9                      |
| 4    | Dartmouth College: Tuck                     | US                 | 18                  | 8                        | 68         | 58                  | 20                        | 9.3        | 8.6            | 7.7              | 8.8              | 8.7                    | 9.9                      | 9.6                      |
| 5    | UCLA: Anderson                              | US                 | 19                  | 3                        | 54         | 60                  | 56                        | 9.3        | 9.4            | 7.6              | 9.5              | 9.1                    | 8.2                      | 8.8                      |
| 6    | University of California at Berkeley: Haas  | US                 | 20                  | 14                       | 82         | 60                  | 40                        | 8.9        | 8.4            | 7.1              | 7.8              | 8.9                    | 8.3                      | 8.9                      |
| 7    | University of Pennsylvania: Wharton         | US                 | 20                  | 18                       | 62         | 78                  | 42                        | 8.6        | 8.4            | 7.3              | 7.8              | 9                      | 8.5                      | 8.3                      |
| 8    | IE Business School                          | Spain              | 30                  | 23                       | 58         | 74                  | 42                        | 9.2        | 8              | 6.1              | 6.4              | 8.2                    | 7.1                      | 7.5                      |
| 9    | London Business School                      | UK                 | 25                  | 13                       | 65         | 76                  | 31                        | 9.1        | 7.8            | 7.1              | 7.3              | 8.7                    | 6.9                      | 7.6                      |
| 10   | Iese Business School                        | Spain              | 26                  | 22                       | 64         | 87                  | 41                        | 9          | 7.3            | 6.2              | 6.4              | 7.9                    | 7.2                      | 6.7                      |
| 11   | MIT: Sloan                                  | US                 | 26                  | 15                       | 68         | 89                  | 45                        | 8.7        | 8.2            | 5.6              | 7.2              | 8                      | 6.8                      | 7.3                      |
| 12   | University of Oxford: Saïd                  | UK                 | 27                  | 8                        | 48         | 85                  | 38                        | 9          | 8              | 6.7              | 6.9              | 8.2                    | 7.4                      | 7.8                      |
| 13   | Harvard Business School                     | US                 | 28                  | 21                       | 87         | 64                  | 54                        | 8.3        | 7.3            | 6.3              | 6.3              | 7.7                    | 7.4                      | 7.5                      |
| 14   | University of Chicago: Booth                | US                 | 14                  | 6                        | 52         | 57                  | 38                        | 9          | 9              | 8.4              | 8.8              | 8.9                    | 8.3                      | 8.8                      |
| 15   | Ipade Business School                       | Mexico             | 41                  | 30                       | 33         | 86                  | 32                        | 9          | 6.9            | 3.6              | 5.9              | 8                      | 6.7                      | 7.5                      |
| 16   | Georgetown University: McDonough            | US                 | 15                  | 9                        | 65         | 93                  | 32                        | 8.8        | 8.4            | 7.2              | 7.6              | 7.7                    | 7.3                      | 7.4                      |
| 17   | Insead                                      | France / Singapore | 20                  | 11                       | 59         | 66                  | 31                        | 9          | 8.3            | 5.9              | 7.4              | 8.9                    | 7.8                      | 8.5                      |
| 18   | Duke University: Fuqua                      | US                 | 17                  | 7                        | 54         | 84                  | 26                        | 9          | 8              | 6.6              | 8.1              | 8.4                    | 7.5                      | 8                        |
| 19   | New York University: Stern                  | US                 | 17                  | 10                       | 71         | 79                  | 25                        | 8.9        | 7.8            | 6.6              | 7.7              | 8.5                    | 7.2                      | 7.4                      |
| 20   | University of Southern California: Marshall | US                 | 27                  | 22                       | 40         | 64                  | 18                        | 9          | 9              | 6                | 8.2              | 8.1                    | 7.4                      | 8                        |
| 21   | Birmingham Business School                  | UK                 | 36                  | 27                       | 79         | 83                  | 53                        | 8.9        | 6.7            | 4.3              | 4                | 7                      | 4.3                      | 4.6                      |
| 22   | Columbia Business School                    | US                 | 19                  | 23                       | 62         | 78                  | 23                        | 8.7        | 8.5            | 4.8              | 7.4              | 8.1                    | 7.2                      | 8.3                      |
| 23   | HKUST Business School                       | China              | 22                  | 5                        | 63         | 80                  | 36                        | 8.8        | 6.6            | 4.3              | 7.4              | 7.9                    | 7.8                      | 8.9                      |
| 24   | Incae Business School                       | Costa Rica         | 26                  | 15                       | 50         | 92                  | 23                        | 9.2        | 6.3            | 4.8              | 5.9              | 7.2                    | 5.1                      | 7                        |
| 25   | HEC Paris                                   | France             | 18                  | 14                       | 45         | 63                  | 37                        | 8.9        | 7.9            | 4.3              | 6.7              | 8.3                    | 7                        | 7                        |

**Table notes**

Note: The data is based on a FT survey of MBA graduates from the Class of 2012.