

| Current rank | Rank in 2010 <sup>(1)</sup> | Rank in 2009 <sup>(1)</sup> | Average of rank over 3 years <sup>(1)</sup> | School name  | Country                           | Programme name                                  | Salary today (US\$) | Weighted salary (US\$) | Value for money rank | Careers rank | Aims achieved (%) | Placement success rank | Employed at three months (%) <sup>(2)</sup> | Women faculty (%) | Women students (%) | Women board (%) | International faculty (%) | International students (%) | International board (%) | International mobility rank | International course experience rank | Languages | Faculty with doctorates (%) | Course fee (local currency) | Course length (months) | Number enrolled | Relevant degree | Company internships (%) |
|--------------|-----------------------------|-----------------------------|---|--|-----------------------------------|---|---------------------|------------------------|----------------------|--------------|-------------------|------------------------|---|-------------------|--------------------|-----------------|---------------------------|----------------------------|-------------------------|-----------------------------|--------------------------------------|-----------|-----------------------------|-----------------------------|------------------------|-----------------|-----------------|-------------------------|
| 1            | 4                           | -                           | -   | University of St Gallen                                | Switzerland                       | Master in Strategy and International Management | 86,928              | 86,928                 | 1                    | 47           | 93                | 3                      | 100 (77)                                    | 11                | 32                 | 11              | 66                        | 71                         | 56                      | 3                           | 5                                    | 2         | 52                          | SFr 3535                    | 18                     | 34              | Yes             | 94                      |
| 2            | 2                           | 1                           | 2   | Cems   | See table note                    | Masters in International Management             | 60,630              | 60,650                 | 5                    | 31           | 86                | 30                     | 96 (46)                                     | 32                | 48                 | 34              | 98                        | 94                         | 97                      | 5                           | 3                                    | 2         | 90                          | 0†                          | 12                     | 892             | No              | 100                     |
| 3            | 1                           | 3                           | 2   | ESCP Europe  | France, UK, Germany, Spain, Italy | Master in Management <sup>(3)</sup>             | 64,734              | 64,453                 | 37                   | 7            | 86                | 12                     | 94 (62)                                     | 35                | 46                 | 38              | 68                        | 71                         | 41                      | 7                           | 1                                    | 2         | 91                          | € 18477                     | 18                     | 702             | No              | 100                     |
| 4            | 3                           | 2                           | 3   | HEC Paris  | France                            | MSc in Management <sup>(3)</sup>                | 74,460              | 73,085                 | 27                   | 11           | 86                | 9                      | 95 (85)                                     | 26                | 45                 | 7               | 66                        | 26                         | 43                      | 12                          | 10                                   | 2         | 100                         | € 20400                     | 18                     | 583             | No              | 100                     |
| 5            | 5                           | 6                           | 5   | EMLyon Business School                                 | France                            | MSc in Management                               | 57,092              | 56,955                 | 46                   | 10           | 83                | 33                     | 98 (87)                                     | 30                | 62                 | 11              | 51                        | 60                         | 89                      | 14                          | 2                                    | 2         | 98                          | € 15833                     | 18                     | 609             | No              | 100                     |
| 6            | 12                          | -                           | -   | WHU – Otto Beisheim School of Management               | Germany                           | MSc in Business Administration                  | 98,838              | 97,635                 | 4                    | 28           | 92                | 1                      | 94 (100)                                    | 20                | 21                 | 19              | 9                         | 6                          | 29                      | 43                          | 27                                   | 0         | 63                          | € 19800                     | 17                     | 34              | Yes             | 100                     |
| 7            | 8                           | -                           | -   | Indian Institute of Management Ahmedabad               | India                             | Post-Graduate Programme in Management           | 103,524             | 103,524                | 21                   | 29           | 89                | 2                      | 100 (100)                                   | 13                | 10                 | 17              | 2                         | 0                          | 0                       | 41                          | 42                                   | 0         | 97                          | Rs 809000                   | 22                     | 380             | No              | 100                     |
| 8            | 9                           | -                           | -   | Essec Business School                                  | France                            | MSc in Management <sup>(3)</sup>                | 67,595              | 67,735                 | 26                   | 42           | 87                | 7                      | 89 (53)                                     | 28                | 50                 | 8               | 44                        | 27                         | 58                      | 9                           | 14                                   | 2         | 93                          | € 16367                     | 18                     | 587             | No              | 100                     |
| 9            | 5                           | 7                           | 7   | Grenoble Ecole de Management                           | France, Singapore                 | Master in International Business                | 55,514              | 55,514                 | 25                   | 5            | 88                | 42                     | 90 (74)                                     | 32                | 43                 | 50              | 43                        | 86                         | 44                      | 2                           | 7                                    | 1         | 79                          | € 16790                     | 12                     | 297             | No              | 95                      |
| 10           | 11                          | 10                          | 10  | Rotterdam School of Management, Erasmus University     | Netherlands                       | MSc in International Management                 | 60,964              | 61,463                 | 8                    | 16           | 82                | 32                     | 96 (98)                                     | 16                | 47                 | 21              | 37                        | 59                         | 17                      | 33                          | 4                                    | 2         | 100                         | € 2543                      | 16                     | 59              | Yes             | 100                     |
| 11           | 13                          | 8                           | 11  | Mannheim Business School                               | Germany                           | MSc Business Administration                     | 76,046              | 76,206                 | 2                    | 14           | 89                | 24                     | 93 (86)                                     | 31                | 43                 | 20              | 11                        | 12                         | 20                      | 49                          | 18                                   | 1         | 78                          | € 4000                      | 48                     | 306             | No              | 98                      |
| 12           | 10                          | -                           | -   | Esade Business School                                  | Spain                             | Master in International Management              | 65,008              | 65,008                 | 18                   | 53           | 83                | 16                     | 94 (96)                                     | 22                | 33                 | 31              | 26                        | 91                         | 88                      | 1                           | 44                                   | 1         | 84                          | € 19696                     | 10                     | 88              | Yes             | 39                      |
| 13           | 27                          | 33                          | 24  | Imperial College Business School                       | UK                                | MSc Management                                  | 63,529              | 63,529                 | 32                   | 22           | 85                | 20                     | 95 (73)                                     | 28                | 59                 | 40              | 83                        | 91                         | 50                      | 20                          | 61                                   | 0         | 94                          | £ 19806                     | 12                     | 174             | No              | 0                       |
| 14           | 7                           | 4                           | 8   | London School of Economics and Political Science       | UK                                | MSc Management and Strategy                     | 63,711              | 63,711                 | 28                   | 38           | 86                | 35                     | 100 (67)                                    | 35                | 40                 | 43              | 75                        | 94                         | 29                      | 10                          | 63                                   | 0         | 96                          | £ 18577                     | 12                     | 68              | No              | 0                       |
| 15           | 14                          | 11                          | 13  | Edhec Business School                                  | France                            | Master in Management <sup>(3)</sup>             | 56,354              | 56,076                 | 34                   | 9            | 83                | 31                     | 94 (76)                                     | 29                | 42                 | 13              | 46                        | 25                         | 80                      | 17                          | 13                                   | 2         | 94                          | € 10640                     | 16                     | 726             | No              | 100                     |
| 16           | 17                          | 15                          | 16  | City, University of London: Cass                       | UK                                | MSc in Management                               | 54,538              | 54,951                 | 41                   | 1            | 84                | 51                     | 91 (94)                                     | 26                | 56                 | 43              | 60                        | 86                         | 57                      | 21                          | 40                                   | 0         | 95                          | £ 17000                     | 12                     | 159             | No              | 0                       |
| 17           | 14                          | 12                          | 14  | Stockholm School of Economics                          | Sweden                            | Masters in Business and Economics               | 63,896              | 62,982                 | 7                    | 25           | 88                | 21                     | 90 (62)                                     | 18                | 57                 | 33              | 25                        | 38                         | 0                       | 29                          | 38                                   | 1         | 99                          | Skr 0                       | 22                     | 150             | Yes             | 0                       |
| 18           | 24                          | 16                          | 19  | WU (Vienna University of Economics and Business)       | Austria                           | Masters International Business Administration   | 54,236              | 54,177                 | 12                   | 43           | 82                | 63                     | 92 (98)                                     | 37                | 62                 | 35              | 17                        | 61                         | 76                      | 32                          | 11                                   | 2         | 90                          | € 99                        | 48                     | 66              | Yes             | 89                      |
| 19           | 38                          | -                           | -   | HHL Leipzig Graduate School of Management              | Germany                           | MSc in Management                               | 82,572              | 82,572                 | 20                   | 48           | 92                | 8                      | 93 (100)                                    | 32                | 28                 | 0               | 5                         | 8                          | 0                       | 61                          | 24                                   | 2         | 64                          | € 22500                     | 18                     | 40              | Yes             | 94                      |
| 20           | 16                          | 18                          | 18  | Toulouse Business School                               | France                            | Masters in Management <sup>(3)</sup>            | 51,897              | 52,263                 | 48                   | 6            | 79                | 39                     | 81 (45)                                     | 38                | 59                 | 40              | 38                        | 33                         | 30                      | 25                          | 8                                    | 2         | 84                          | € 12826                     | 20                     | 775             | No              | 100                     |
| 21           | 18                          | 13                          | 17  | Audencia Business School                               | France                            | Master in Management <sup>(3)</sup>             | 53,191              | 52,756                 | 53                   | 23           | 82                | 25                     | 88 (73)                                     | 35                | 57                 | 17              | 43                        | 15                         | 33                      | 28                          | 19                                   | 3         | 84                          | € 14120                     | 24                     | 615             | No              | 100                     |
| 22           | 35                          | -                           | -   | HEC Lausanne   | Switzerland                       | MSc in Management                               | 53,292              | 53,292                 | 15                   | 50           | 83                | 55                     | 95 (69)                                     | 31                | 54                 | 14              | 67                        | 39                         | 5                       | 8                           | 35                                   | 1         | 100                         | SFr 2320                    | 24                     | 116             | Yes             | 79                      |
| 22           | 19                          | 21                          | 21  | Louvain School of Management                           | Belgium                           | Master in Business Engineering                  | 54,674              | 54,602                 | 16                   | 21           | 83                | 15                     | 96 (89)                                     | 20                | 28                 | 14              | 20                        | 20                         | 29                      | 40                          | 16                                   | 2         | 100                         | € 2340                      | 24                     | 159             | Yes             | 98                      |
| 22           | 23                          | 23                          | 23  | Rouen Business School                                  | France                            | Master in Management <sup>(3)</sup>             | 50,668              | 50,730                 | 51                   | 18           | 82                | 19                     | 91 (71)                                     | 47                | 51                 | 25              | 41                        | 29                         | 25                      | 19                          | 17                                   | 2         | 76                          | € 12500                     | 24                     | 732             | No              | 100                     |
| 25           | 20                          | 14                          | 20  | Solvay Brussels School of Economics and Management     | Belgium                           | Master in Business Engineering                  | 54,130              | 53,857                 | 14                   | 37           | 81                | 14                     | 98 (95)                                     | 21                | 43                 | 7               | 25                        | 12                         | 14                      | 22                          | 23                                   | 2         | 98                          | € 1406                      | 24                     | 181             | Yes             | 100                     |
| 26           | 25                          | 27                          | 26  | University of Strathclyde Business School              | UK                                | MSc Business and Management                     | 52,388              | 52,388                 | 30                   | 3            | 84                | 52                     | 93 (55)                                     | 42                | 35                 | 33              | 37                        | 94                         | 33                      | 4                           | 54                                   | 0         | 73                          | £ 12000                     | 12                     | 68              | No              | 0                       |
| 26           | 33                          | -                           | -   | Università Bocconi, SDA Bocconi                        | Italy                             | MSc in International Management                 | 52,694              | 52,694                 | 57                   | 49           | 82                | 6                      | 95 (69)                                     | 34                | 54                 | 0               | 22                        | 31                         | 39                      | 11                          | 21                                   | 2         | 85                          | € 16338                     | 22                     | 78              | No              | 100                     |
| 28           | 35                          | 32                          | 32  | Bem Bordeaux Management School                         | France                            | MSc in Management <sup>(3)</sup>                | 48,070              | 48,266                 | 40                   | 27           | 78                | 37                     | 93 (97)                                     | 27                | 56                 | 44              | 63                        | 35                         | 44                      | 35                          | 12                                   | 2         | 75                          | € 7875                      | 24                     | 565             | No              | 100                     |
| 28           | 25                          | 29                          | 27  | Maastricht University School of Business and Economics | Netherlands                       | MSc International Business                      | 58,684              | 58,591                 | 3                    | 30           | 85                | 47                     | 94 (23)                                     | 19                | 42                 | 42              | 52                        | 62                         | 58                      | 23                          | 57                                   | 1         | 79                          | € 2171                      | 12                     | 620             | No              | 6                       |
| 30           | 30                          | 26                          | 29  | Euromed Management                                     | France                            | Master in Management                            | 44,608              | 45,540                 | 56                   | 32           | 79                | 38                     | 85 (80)                                     | 30                | 49                 | 20              | 41                        | 32                         | 13                      | 15                          | 9                                    | 2         | 89                          | € 11340                     | 24                     | 558             | No              | 100                     |
| 31           | 39                          | 30                          | 33  | Aston Business School                                  | UK                                | MSc International Business                      | 49,538              | 49,538                 | 39                   | 4            | 83                | 43                     | 86 (70)                                     | 33                | 49                 | 36              | 47                        | 90                         | 36                      | 27                          | 45                                   | 0         | 84                          | £ 13102                     | 12                     | 80              | No              | 0                       |
| 32           | 29                          | -                           | -   | Skema Business School                                  | France                            | MSc in management                               | 47,078              | 46,962                 | 59                   | 52           | 81                | 27                     | 89 (85)                                     | 45                | 56                 | 27              | 36                        | 23                         | 50                      | 18                          | 6                                    | 1         | 75                          | € 14720                     | 24                     | 660             | No              | 100                     |
| 33           | 30                          | 31                          | 31  | Aalto University                                       | Finland                           | MSc in Economics and Business Administration    | 54,518              | 55,131                 | 11                   | 17           | 83                | 49                     | 97 (96)                                     | 30                | 51                 | 43              | 11                        | 10                         | 29                      | 59                          | 15                                   | 2         | 76                          | € 180                       | 18                     | 498             | No              | 15                      |
| 33           | 21                          | 19                          | 24  | Reims Management School                                | France                            | Master in Management <sup>(3)</sup>             | 49,420              | 49,602                 | 62                   | 12           | 80                | 17                     | 95 (72)                                     | 48                | 49                 | 32              | 42                        | 33                         | 32                      | 26                          | 22                                   | 2         | 74                          | € 17304                     | 24                     | 567             | No              | 100                     |
| 35           | 30                          | 36                          | 34  | Kozminski University                                   | Poland                            | Master in Management                            | 46,847              | 46,847                 | 43                   | 2            | 85                | 13                     | 83 (84)                                     | 29                | 41                 | 17              | 24                        | 29                         | 75                      | 58                          | 30                                   | 2         | 88                          | Zloty 16243                 | 21                     | 95              | No              | 20                      |
| 35           | 37                          | 20                          | 31  | Vlerick Business School                                | Belgium                           | Master in General Management                    | 54,976              | 54,911                 | 10                   | 33           | 81                | 18                     | 100 (94)                                    | 27                | 33                 | 20              | 23                        | 19                         | 100                     | 51                          | 46                                   | 1         | 92                          | € 9050                      | 10                     | 165             | No              | 100                     |
| 37           | 50                          | -                           | -   | Eada Business School Barcelona                         | Spain                             | International Master in Management              | 53,310              | 53,310                 | 42                   | 56           | 89                | 46                     | 89 (85)                                     | 28                | 32                 | 47              | 45                        | 92                         | 47                      | 6                           | 41                                   | 0         | 45                          | € 18500                     | 12                     | 59              | No              | 45                      |
| 38           | 22                          | 22                          | 27  | Copenhagen Business School                             | Denmark                           | MSc in General Management                       | 57,916              | 57,426                 | 9                    | 35           | 85                | 61                     | 60 (27)                                     | 31                | 44                 | 18              | 29                        | 43                         | 0                       | 24                          | 32                                   | 0         | 90                          | Dkr 0                       | 24                     | 596             | Yes             | 11                      |
| 39           | 34                          | 23                          | 32  | HEC Montreal   | Canada                            | MSc in Administration                           | 54,191              | 54,667                 | 19                   | 26           | 79                | 28                     | 76 (88)                                     | 29                | 48                 | 8               | 40                        | 36                         | 46                      | 50                          | 53                                   | 1         | 92                          | C\$ 5008                    | 16                     | 369             | Yes             | 33                      |
| 40           | 45                          | -                           | -   | IAE Aix-Marseille Graduate School of Management        | France                            | MSc in Management                               | 50,574              | 50,574                 | 29                   | 41           | 80                | 23                     | 91 (48)                                     | 36                | 45                 | 25              | 9                         | 8                          | 6                       | 30                          | 25                                   | 1         | 91                          | € 4371                      | 24                     | 261             | No              | 100                     |
| 41           | 47                          | 47                          | 45  | National Chengchi University                           | Taiwan                            | MSc in Management (Technology and innovation)   | 52,885              | 52,885                 | 31                   | 40           | 83                | 5                      | 100 (98)                                    | 27                | 59                 | 6               | 14                        | 4                          | 44                      | 64                          | 43                                   | 0         | 99                          | T\$ 134780                  | 24                     | 49              | No              | 54                      |
| 41           | 27                          | 27                          | 32  | Antwerp Management School                              | Belgium                           | Master of Global Management                     | 46,440              | 46,440                 | 24                   | 13           | 85                | 41                     | 96 (92)                                     | 19                | 54                 | 14              | 11                        | 40                         | 100                     | 47                          | 50                                   | 0         | 87                          | € 8000                      | 10                     | 85              | No              | 99                      |
| 43           | 40                          | 35                          | 39  | NHH Norwegian School of Economics                      | Norway                            | MSc in Economics and Business Administration    | 54,693              | 54,282                 | 13                   | 45           | 83                | 29                     | 97 (51)                                     | 22                | 39                 | 45              | 18                        | 12                         | 9                       | 62                          | 31                                   | 1         | 95                          | Nkr 2720                    | 22                     | 583             | Yes             | 9                       |
| 44           | 51                          | -                           | -   | Aarhus BSS   | Denmark                           | MSc in Economics and Business Administration    | 59,152              | 59,152                 | 55                   | 55           | 88                | 64                     | 72 (61)                                     | 43                | 30                 | 14              | 26                        | 37                         | 29                      | 13                          | 39                                   | 0         | 65                          | € 20000                     | 24                     | 98              | Yes             | 29                      |
| 44           | 41                          | 34                          | 40  | University of Bath School of Management                | UK                                | Masters in Management                           | 41,180              | 41,180                 | 65                   | 46           | 83                | 40                     | 87 (97)                                     | 38                | 60                 | 33              | 56                        | 87                         | 20                      | 53                          | 47                                   | 0         | 95                          | £ 14510                     | 12                     | 150             | No              | 0                       |
| 46           | 46                          | 37                          | 43  | Shanghai Jiao Tong University: Antai                   | China                             | MSc in Management                               | 54,994              | 54,994                 | 23                   | 36           | 86                | 11                     | 100 (100)                                   | 28                | 47                 | 25              | 2                         | 0                          | 8                       | 65                          | 48                                   | 1         | 83                          | RMB 24500                   | 30                     | 32              | No              | 95                      |
| 47           | 42                          | 39                          | 43  | University of Cologne                                  | Germany                           | MSc Business Administration                     | 65,445              | 65,716                 | 6                    | 15           | 82                | 59                     | 60 (39)                                     | 16                | 45                 | 20              | 4                         | 15                         | 10                      | 57                          | 37                                   | 1         | 69                          | € 1856                      | 24                     | 244             | No              | 79                      |
| 48           | 47                          | 46                          | 47  | ESC Clermont   | France                            | Master in Management <sup>(3)</sup>             | 44,584              | 44,877                 | 60                   | 19           | 80                | 50                     | 78 (72)                                     | 40                | 52                 | 8               | 26                        | 7                          | 15                      | 34                          | 33                                   | 2         | 79                          | € 13550                     | 21                     | 396             | No              | 100                     |
| 48           | -                           | -                           | -   | Warwick Business School                                | UK                                | Masters in Management                           | 53,961              | 53,961                 | 38                   | 63           | 87                | 36                     | 100 (66)                                    | 40                | 53                 | 14              | 58                        | 75                         | 18                      | 48                          | 63                                   | 0         | 97                          | £ 16126                     | 12                     | 83              | No              | 0                       |
| 50           | 47                          | -                           | -   | Warsaw School of Economics                             | Poland                            | Masters in Finance and Accounting               | 51,045              | 51,063                 | 17                   | 59           | 84                | 48                     | 100 (26)                                    | 44                | 49                 | 64              | 2                         | 3                          | 36                      | 54                          | 36                                   | 1         | 96                          | Zloty 0                     | 24                     | 719             | No              | 51                      |
| 51           | 43                          | 41                          | 45  | ICN Business School                                    | France                            | Master in Management <sup>(3)</sup>             | 44,564              | 44,482                 | 63                   | 44           | 80                | 26                     | 76 (56)                                     | 47                | 52                 | 6               | 23                        | 10                         | 15                      | 16                          | 20                                   | 1         | 57                          | € 13602                     | 24                     | 464             | No              | 100                     |
| 52           | 58                          | -                           | -   | University of Economics, Prague                        | Czech Republic                    | Master in Business Economics and Management     | 41,282              | 42,024                 | 33                   | 51           | 83                | 62                     | 99 (81)                                     | 51                | 66                 | 44              | 8                         | 21                         | 11                      | 38                          | 34                                   | 1         | 68                          | € 316                       | 24                     | 570             | No              | 9                       |
| 53           | 52                          | 42                          | 49  | ESC Tours-Poitiers                                     | France                            | Master in Management                            | 44,842              | 44,730                 | 49                   | 20           | 76                | 44                     | 95 (53)                                     | 31                | 50                 | 17              | 23                        | 22                         | 26                      | 46                          | 26                                   | 2         | 69                          | € 7516                      | 24                     | 561             | No              | 100                     |
| 54           | 54                          | 50                          | 53  | University of Bradford School of Management            | UK                                | MSc in  |                     |                        |                      |              |                   |                        |   |                   |                    |                 |                           |                            |                         |                             |                                      |           |                             |                             |                        |                 |                 |                         |