

Rank in 2020	Rank in 2018	Two-year average	School name	Country	Salary today (US\$)	Salary percentage increase	Value for money rank	Career progress rank	Aims achieved (%)	Careers service rank	Employed at three months (%)	Female faculty (%)	Female students (%)	Women on board (%)	International faculty (%)	International students (%)	International board (%)	International mobility rank	International course experience rank	Extra languages	Faculty with doctorates (%)	Average course length (months)	Company internships (%)	Overall satisfaction
1	1	1	HEC Paris	France	149,750	94	9	1	93	2	97 (97)	22	23	42	72	82	83	1	5	1	100	10	93	9.44
2	2	2	ESCP Business School	FR / UK / GE / SP / IT / PL	125,603	55	7	6	98	1	100 (95)	38	20	67	83	54	78	2	1	0	100	13	100	9.94
3	4	4	Skema Business School	FR / BR / CHN / SA / US	103,789	84	11	5	93	3	100 (100)	44	43	42	67	78	67	5	2	0	97	12	100	9.71
4	5	5	Essec Business School	France	114,026	60	16	9	92	12	97 (83)	36	34	57	58	55	79	3	4	1	100	12	100	9.39
5	3	4	Edhec Business School	France	97,331	55	26	3	89	10	100 (93)	32	38	43	62	71	87	6	3	1	98	12	100	9.45
6	6	6	University of St Gallen	Switzerland	116,256	58	3	8	90	11	100 (83)	20	28	33	79	60	56	23	6	1	100	26	79	9.31
7	8	8	SDA Bocconi/Università Bocconi	Italy	114,639	69	23	17	90	7	100 (82)	39	28	29	39	39	68	21	10	1	99	24	100	9.37
8	7	8	MIT: Sloan	US	142,876	46	41	54	89	50	94 (100)	24	42	21	43	91	45	7	45	0	100	13	42	9
9	9	9	Imperial College Business School	UK	98,787	43	37	14	89	15	90 (92)	27	36	43	96	90	79	8	24	1	100	14	36	9.07
10	12	11	University of Oxford: Saïd	UK	111,005	42	34	44	89	9	98 (88)	23	48	41	69	98	66	9	32	0	100	9	15	9.3
11	13	12	Warwick Business School	UK	80,224	89	42	4	85	19	96 (97)	43	46	33	78	96	22	34	39	1	100	14	2	9.14
12	11	12	IE Business School	Spain	93,266	66	39	29	89	26	97 (97)	40	23	50	70	85	96	10	30	0	100	10	11	9.3
13	10	12	Shanghai Advanced Institute of Finance at SJTU	China	139,472	82	13	49	86	14	98 (100)	19	40	21	55	15	21	54	25	1	100	22	100	8.77
14	21	18	Nova School of Business and Economics	Portugal	77,846	55	15	13	87	40	94 (100)	35	39	62	30	70	92	16	7	2	100	18	68	9.03
15	15	15	Tsinghua University School of Economics and Management	China	146,562	52	10	37	86	17	100 (100)	33	33	6	6	30	87	53	27	1	97	24	100	9
16	16	16	Grenoble Ecole de Management	France	86,778	68	28	31	85	38	78 (60)	47	36	53	51	81	73	17	11	0	90	20	90	8.87
17	18	18	Peking University: Guanghua	China	131,902	59	14	28	85	4	99 (100)	29	44	5	12	12	82	56	41	0	99	22	96	9.44
18	14	16	Esade Business School	Spain	93,475	27	31	39	89	27	96 (90)	37	22	50	45	85	93	4	15	1	100	12	40	8.89
19	18	19	Stockholm School of Economics	Sweden / Russia / Latvia	89,786	51	4	47	90	35	90 (99)	26	30	37	38	59	32	11	19	0	98	24	65	9.23
20	17	19	Kozminski University	Poland	74,946	72	21	15	87	25	94 (91)	39	44	15	17	60	62	14	12	0	88	24	49	9.05
21	25	23	Neoma Business School	France	65,691	40	17	19	90	6	96 (90)	42	31	50	72	44	75	12	16	0	100	14	100	8.92
22	-	-	WHU – Otto Beisheim School of Management	Germany	103,076	35	19	46	84	18	90 (94)	27	37	12	36	63	12	24	9	0	100	21	100	9.35
23	26	25	Vlerick Business School	Belgium	78,289	43	12	23	88	8	96 (94)	29	29	6	39	40	35	25	8	1	98	10	100	9.16
24	20	22	City, University of London: Bayes	UK	72,866	42	49	30	84	28	97 (82)	31	40	50	74	92	57	20	18	0	94	13	14	8.92
25	22	24	Eada Business School Barcelona	Spain	84,053	35	32	32	86	41	98 (90)	37	33	29	53	94	29	28	14	1	90	11	100	9.32
26	23	25	Católica Lisbon School of Business and Economics	Portugal	71,479	47	25	16	88	42	97 (100)	47	35	25	40	59	30	33	20	2	100	19	68	8.88
27	-	-	Trinity College Dublin, Trinity Business School	Ireland	58,956	72	30	36	89	33	83 (80)	50	57	35	58	89	35	35	51	0	97	12	0	8.94
27	33	30	EMLYon Business School	France	82,435	54	18	45	84	21	94 (44)	38	29	38	55	39	85	27	13	0	99	13	100	9.25
29	24	27	Rennes School of Business	France	66,129	46	22	7	86	49	83 (85)	32	41	45	89	63	91	26	23	0	92	22	100	8.65
30	49	40	CUHK Business School	China	80,921	49	45	11	89	5	98 (94)	31	60	15	51	7	65	55	26	0	99	12	50	9.34
31	-	-	ISEG – Lisbon School of Economics and Management	Portugal	53,400	94	8	10	80	44	100 (99)	39	36	56	11	32	100	49	22	1	94	16	8	8.69
32	31	32	Frankfurt School of Finance and Management	Germany	92,382	29	33	41	88	20	89 (82)	19	24	20	28	49	30	37	17	1	100	23	20	8.91
33	-	-	Universidad Carlos III de Madrid	Spain	61,380	53	20	12	86	54	85 (61)	46	38	0	33	45	0	15	44	0	100	11	44	8.73
34	28	31	HEC Lausanne, University of Lausanne	Switzerland	79,073	33	1	34	78	53	70 (47)	25	27	17	83	48	17	22	29	0	100	24	93	8.85
35	34	35	Rotterdam School of Management, Erasmus University	Netherlands	74,128	39	6	38	85	51	89 (77)	28	25	26	55	48	21	13	37	0	98	15	36	8.46
36	41	39	Henley Business School	UK	59,080	50	48	24	83	29	76 (63)	47	54	38	59	94	38	45	28	0	93	12	14	8.81
37	37	37	University of Edinburgh Business School	UK	66,791	42	44	48	81	47	75 (69)	40	52	44	68	94	50	41	42	0	95	12	1	8.51
38	39	39	Lund University School of Economics and Management (Lusem)	Sweden	60,578	47	2	35	85	39	74 (70)	33	39	29	22	61	21	32	40	0	87	9	5	8.78
39	54	47	University of Bath School of Management	UK	54,084	61	47	22	77	30	79 (84)	37	52	35	68	90	6	39	49	0	99	12	13	8.59
40	45	43	Singapore Management University: Lee Kong Chian	Singapore	64,225	54	52	25	81	32	60 (87)	25	54	33	62	94	53	42	35	0	98	12	10	8.72
41	36	39	University College Dublin: Smurfit	Ireland	54,588	52	27	27	90	43	98 (71)	32	27	30	39	56	55	30	38	0	99	13	48	8.82
42	40	41	Bentley University	US	92,539	50	40	53	89	37	100 (40)	37	35	42	16	71	0	40	48	0	74	14	23	8.8
43	29	36	Lancaster University Management School	UK	56,940	57	38	43	81	34	91 (25)	36	53	42	57	92	26	43	46	0	95	12	0	9.08
44	42	43	University of Rochester: Simon	US	85,500	49	53	18	85	56	76 (91)	20	55	7	36	97	20	18	50	0	74	16	15	8.23
45	30	38	University of Maryland: Smith	US	76,361	39	55	55	91	16	41 (72)	34	49	32	32	56	9	38	51	0	86	16	8	9.42
46	35	41	Brandeis International Business School	US	85,826	37	54	50	81	55	67 (84)	37	54	25	37	73	21	36	33	0	86	21	61	8.13
47	38	43	Università della Svizzera italiana	Switzerland	61,779	61	24	2	76	46	97 (74)	16	26	20	69	81	20	19	31	0	100	30	79	8.6
48	44	46	University of Texas at Austin: McCombs	US	87,500	24	36	56	90	23	82 (100)	23	42	18	31	35	1	51	51	0	84	10	0	8.88
49	51	50	Durham University Business School	UK	51,316	45	51	26	84	22	94 (61)	34	75	40	71	95	80	52	36	0	99	12	0	9.3
50	-	-	Tilburg University, School of Economics and Management	Netherlands	57,694	45	5	42	84	48	87 (79)	27	21	25	53	24	0	46	34	0	92	11	42	8.44
51	62	57	University of Exeter Business School	UK	55,729	37	43	20	84	36	77 (94)	40	40	19	48	76	29	50	21	0	70	12	41	8.62
52	55	54	University of Strathclyde Business School	UK	48,576	46	35	40	79	52	92 (71)	35	48	33	42	97	25	29	51	0	81	12	9	8.44
53	53	53	University of Utah: David Eccles	US	74,375	41	29	51	87	24	89 (89)	32	25	29	28	24	9	47	47	0	79	12	38	9.22
54	51	53	Ohio State University: Fisher	US	76,745	43	50	52	85	31	No data	31	43	26	22	83	4	31	51	0	67	9	0	8.53
55	57	56	Nottingham University Business School	UK	44,265	34	46	21	81	45	76 (38)	39	66	57	56	96	14	44	51	0	100	14	0	8.64
55	58	57	University of Glasgow: Adam Smith	UK	43,544	38	56	33	81	13	85 (22)	41	53	43	70	96	7	48	43	0	87	12	0	9.21

**Table notes**

Footnotes[]

Some data in these columns are for information only and are not used in the rankings

Some 222 points separate the top school from the schools ranked number 55. The schools are divided into three groups, indicated by bold lines. The difference in score between schools ranked consecutively is greater within groups one and two than in group three. The top 7 schools, from HEC Paris to Università Bocconi form the elite group of providers of masters in finance programmes. The second group spans 23 places from MIT: Sloan to CUHK Business School. The third group of 26 schools is headed by ISEG - Lisbon School of Economics and Management.