

| 2016 | 2015 | 2014 | 3-year average | School name  | Programme name  | Country                               | Salary today (US\$) | Value for money rank | Careers rank | Aims achieved (%) | Placement success rank | Employed at three months (%) | Female faculty (%) | Female students (%) | Women on board (%) | International faculty (%) | International students (%) | International board (%) | International mobility rank | International course experience rank | Languages | Faculty with doctorates (%) | Average course length (months) | Company internships (%) |
|------|------|------|----------------|--|---|---------------------------------------|---------------------|----------------------|--------------|-------------------|------------------------|------------------------------|--------------------|---------------------|--------------------|---------------------------|----------------------------|-------------------------|-----------------------------|--------------------------------------|-----------|-----------------------------|--------------------------------|-------------------------|
| 1    | 1    | 1    | 1              | HEC Paris  | MSc in International Finance                          | France                                | 96,260              | 8                    | 6            | 92                | 8                      | 98 (74)                      | 19                 | 22                  | 13                 | 69                        | 89                         | 67                      | 1                           | 9                                    | 1         | 100                         | 10                             | 100                     |
| 2    | 3    | 8    | 4              | ESCP Europe  | Advanced Master in Finance                            | France / UK / Germany / Spain / Italy | 85,806              | 12                   | 16           | 89                | 1                      | 97 (94)                      | 35                 | 30                  | 29                 | 73                        | 36                         | 48                      | 9                           | 2                                    | 1         | 96                          | 13                             | 100                     |
| 3    | 4    | 5    | 4              | IE Business School                                 | Master in Finance                                     | Spain                                 | 96,076              | 26                   | 5            | 93                | 23                     | 98 (88)                      | 38                 | 13                  | 46                 | 62                        | 87                         | 84                      | 3                           | 20                                   | 1         | 98                          | 10                             | 26                      |
| 4    | 8    | 3    | 5              | Edhec Business School                              | EDHEC MSc in Financial Markets                        | France                                | 84,180              | 10                   | 21           | 88                | 10                     | 96 (77)                      | 36                 | 45                  | 35                 | 41                        | 59                         | 82                      | 2                           | 4                                    | 1         | 89                          | 15                             | 100                     |
| 5    | 5    | 10   | 7              | MIT: Sloan   | Sloan Master of Finance                               | US                                    | 117,395             | 32                   | 17           | 90                | 29                     | 84 (100)                     | 21                 | 45                  | 13                 | 39                        | 91                         | 46                      | 12                          | 37                                   | 0         | 100                         | 12                             | 0                       |
| 6    | 2    | 2    | 3              | Esade Business School                              | MSc in Finance  | Spain                                 | 81,267              | 18                   | 1            | 89                | 6                      | 92 (95)                      | 35                 | 20                  | 24                 | 40                        | 90                         | 82                      | 6                           | 7                                    | 1         | 92                          | 12                             | 39                      |
| 7    | 6    | 4    | 6              | Essec Business School                              | Advanced Master In Financial Techniques               | France / Singapore                    | 79,021              | 20                   | 8            | 90                | 9                      | 94 (86)                      | 32                 | 24                  | 10                 | 53                        | 34                         | 50                      | 5                           | 6                                    | 1         | 99                          | 13                             | 100                     |
| 8    | 10   | 6    | 8              | University of St Gallen                            | HSG MA in Banking and Finance                         | Switzerland                           | 88,902              | 3                    | 9            | 87                | 14                     | 100 (81)                     | 15                 | 19                  | 38                 | 80                        | 63                         | 50                      | 22                          | 12                                   | 1         | 100                         | 35                             | 70                      |
| 9    | 9    | 8    | 9              | Università Bocconi                                 | MSc in Finance  | Italy                                 | 88,692              | 23                   | 13           | 85                | 2                      | 100 (34)                     | 37                 | 28                  | 15                 | 30                        | 31                         | 65                      | 4                           | 11                                   | 1         | 95                          | 28                             | 100                     |
| 10   | 6    | 10   | 9              | Skema Business School                              | MSc Financial Markets and Investments                 | France                                | 69,183              | 15                   | 28           | 86                | 16                     | 100 (94)                     | 47                 | 37                  | 39                 | 40                        | 77                         | 67                      | 7                           | 5                                    | 1         | 81                          | 12                             | 100                     |
| 11   | 14   | 7    | 11             | University of Oxford: Saïd                         | MSc Financial Economics                               | UK                                    | 91,130              | 28                   | 35           | 89                | 13                     | 85 (81)                      | 17                 | 51                  | 57                 | 58                        | 99                         | 71                      | 10                          | 38                                   | 0         | 100                         | 9                              | 0                       |
| 12   | 12   | 12   | 12             | Grenoble Ecole de Management                       | MSc Finance   | France / UK / Singapore               | 63,932              | 33                   | 24           | 83                | 51                     | 96 (75)                      | 44                 | 46                  | 59                 | 47                        | 88                         | 59                      | 8                           | 1                                    | 0         | 83                          | 24                             | 84                      |
| 13   | 11   | 16   | 13             | Imperial College Business School                   | MSc in Finance  | UK                                    | 74,756              | 37                   | 33           | 85                | 12                     | 97 (95)                      | 29                 | 28                  | 36                 | 92                        | 90                         | 64                      | 15                          | 22                                   | 0         | 100                         | 14                             | 43                      |
| 14   | 19   | 19   | 17             | Nova School of Business and Economics              | International Master in Finance                       | Portugal                              | 56,373              | 19                   | 38           | 83                | 21                     | 92 (97)                      | 37                 | 23                  | 29                 | 35                        | 75                         | 29                      | 16                          | 3                                    | 2         | 100                         | 20                             | 76                      |
| 15   | 16   | 13   | 15             | Peking University: Guanghua                        | Master of Finance                                     | China                                 | 93,572              | 9                    | 7            | 84                | 4                      | 100 (100)                    | 27                 | 39                  | 5                  | 12                        | 14                         | 82                      | 54                          | 28                                   | 1         | 95                          | 22                             | 96                      |
| 16   | 12   | 13   | 14             | Stockholm School of Economics                      | MSc in Finance  | Sweden                                | 81,354              | 7                    | 34           | 87                | 22                     | 94 (78)                      | 25                 | 22                  | 15                 | 34                        | 57                         | 0                       | 21                          | 15                                   | 0         | 99                          | 20                             | 64                      |
| 16   | 15   | 15   | 15             | Warwick Business School                            | Warwick MSc in Finance                                | UK                                    | 68,186              | 44                   | 11           | 81                | 26                     | 93 (83)                      | 32                 | 59                  | 20                 | 78                        | 89                         | 20                      | 28                          | 47                                   | 1         | 100                         | 14                             | 0                       |
| 18   | 18   | 21   | 19             | Kozminski University                               | Master in Finance                                     | Poland                                | 80,393              | 11                   | 36           | 89                | 5                      | 95 (87)                      | 33                 | 51                  | 20                 | 22                        | 17                         | 60                      | 51                          | 8                                    | 1         | 88                          | 24                             | 47                      |
| 19   | 24   | 26   | 23             | Eada Business School Barcelona                     | International Master in Finance                       | Spain                                 | 69,468              | 30                   | 2            | 87                | 44                     | 90 (84)                      | 35                 | 23                  | 39                 | 55                        | 89                         | 43                      | 17                          | 17                                   | 1         | 71                          | 11                             | 40                      |
| 20   | 21   | 20   | 20             | Frankfurt School of Finance and Management         | Master of Finance                                     | Germany                               | 80,772              | 31                   | 3            | 84                | 15                     | 95 (87)                      | 16                 | 26                  | 24                 | 20                        | 48                         | 12                      | 44                          | 16                                   | 1         | 98                          | 23                             | 26                      |
| 21   | 25   | 23   | 23             | HEC Lausanne                                       | MSc in Finance  | Switzerland                           | 72,657              | 1                    | 37           | 81                | 49                     | 81 (80)                      | 25                 | 25                  | 20                 | 80                        | 66                         | 50                      | 27                          | 21                                   | 1         | 100                         | 24                             | 57                      |
| 22   | 23   | 25   | 23             | Rotterdam School of Management, Erasmus University | MSc Finance and Investments                           | Netherlands                           | 65,702              | 5                    | 14           | 85                | 47                     | 81 (74)                      | 24                 | 26                  | 34                 | 49                        | 58                         | 32                      | 11                          | 26                                   | 0         | 100                         | 13                             | 15                      |
| 23   | 26   | 24   | 24             | Vlerick Business School                            | Master in Financial Management                        | Belgium                               | 62,561              | 14                   | 19           | 83                | 18                     | 95 (91)                      | 29                 | 25                  | 17                 | 23                        | 37                         | 92                      | 26                          | 10                                   | 1         | 94                          | 11                             | 100                     |
| 24   | -    | -    | -              | EMLyon Business School                             | MSc Finance   | France                                | 77,949              | 17                   | 45           | 82                | 25                     | 86 (85)                      | 31                 | 24                  | 11                 | 46                        | 24                         | 89                      | 24                          | 13                                   | 1         | 97                          | 13                             | 100                     |
| 25   | 22   | 18   | 22             | Cranfield School of Management                     | MSc in Finance and Management                         | UK                                    | 64,829              | 29                   | 10           | 83                | 39                     | 95 (62)                      | 32                 | 33                  | 17                 | 55                        | 93                         | 39                      | 23                          | 44                                   | 1         | 94                          | 12                             | 11                      |
| 26   | 20   | 17   | 21             | City University: Cass                              | MSc in Finance  | UK                                    | 60,642              | 36                   | 30           | 88                | 42                     | 64 (89)                      | 27                 | 41                  | 46                 | 70                        | 96                         | 54                      | 19                          | 27                                   | 0         | 95                          | 13                             | 3                       |
| 27   | 29   | 31   | 29             | Brandeis University International Business School  | Master of Arts in International Economics and Finance | US                                    | 74,234              | 55                   | 22           | 83                | 31                     | 55 (96)                      | 35                 | 58                  | 20                 | 29                        | 83                         | 28                      | 32                          | 31                                   | 0         | 84                          | 21                             | 66                      |
| 28   | -    | -    | -              | Shanghai Advanced Institute of Finance at SJTU     | Master of Finance                                     | China                                 | 80,218              | 2                    | 54           | 68                | 11                     | 100 (100)                    | 29                 | 46                  | 18                 | 50                        | 17                         | 18                      | 49                          | 24                                   | 0         | 100                         | 22                             | 100                     |
| 29   | 45   | -    | -              | University of Hong Kong                            | Master of Finance                                     | China                                 | 74,830              | 38                   | 31           | 80                | 17                     | 90 (79)                      | 28                 | 52                  | 20                 | 33                        | 10                         | 40                      | 52                          | 39                                   | 0         | 96                          | 12                             | 19                      |
| 30   | -    | -    | -              | Neoma Business School                              | MSc in International Finance                          | France                                | 60,719              | 24                   | 51           | 72                | 38                     | 94 (92)                      | 44                 | 27                  | 50                 | 57                        | 49                         | 50                      | 13                          | 18                                   | 1         | 88                          | 14                             | 100                     |
| 30   | 40   | 35   | 35             | Lancaster University Management School             | MSc in Finance  | UK                                    | 55,223              | 39                   | 32           | 86                | 24                     | 68 (47)                      | 31                 | 66                  | 38                 | 54                        | 100                        | 50                      | 30                          | 34                                   | 0         | 94                          | 12                             | 0                       |
| 32   | 38   | -    | -              | Lund University School of Economics and Management | MSc in Finance  | Sweden                                | 51,096              | 6                    | 23           | 83                | 33                     | 90 (55)                      | 29                 | 38                  | 24                 | 27                        | 75                         | 18                      | 25                          | 19                                   | 0         | 88                          | 9                              | 0                       |
| 33   | 28   | 33   | 31             | University of Strathclyde Business School          | Strathclyde MSc in Finance                            | UK                                    | 52,210              | 27                   | 39           | 82                | 37                     | 95 (78)                      | 37                 | 49                  | 35                 | 46                        | 97                         | 47                      | 29                          | 25                                   | 0         | 80                          | 12                             | 5                       |
| 34   | 36   | 36   | 35             | University College Dublin: Smurfit                 | MSc Finance   | Ireland                               | 53,813              | 21                   | 52           | 81                | 41                     | 97 (69)                      | 35                 | 38                  | 21                 | 50                        | 67                         | 47                      | 18                          | 32                                   | 0         | 100                         | 12                             | 41                      |
| 35   | 27   | 29   | 30             | Washington University: Olin                        | MSc in Finance  | US                                    | 77,705              | 47                   | 49           | 85                | 45                     | 89 (92)                      | 24                 | 48                  | 13                 | 37                        | 73                         | 1                       | 40                          | 30                                   | 0         | 95                          | 15                             | 0                       |
| 35   | 33   | 27   | 32             | Illinois Institute of Technology: Stuart           | MSc in Finance  | US                                    | 76,852              | 50                   | 18           | 73                | 54                     | 77 (41)                      | 26                 | 34                  | 20                 | 33                        | 93                         | 10                      | 20                          | 47                                   | 0         | 92                          | 21                             | 0                       |
| 37   | 39   | -    | -              | Queen Mary, University of London                   | MSc Investment and Finance                            | UK                                    | 52,368              | 40                   | 12           | 76                | 27                     | 69 (42)                      | 27                 | 42                  | 20                 | 89                        | 88                         | 0                       | 46                          | 35                                   | 0         | 98                          | 12                             | 0                       |
| 38   | 30   | 33   | 34             | University of Edinburgh Business School            | MSc in Finance and Investment                         | UK                                    | 55,370              | 49                   | 41           | 80                | 40                     | 89 (59)                      | 39                 | 42                  | 35                 | 58                        | 97                         | 41                      | 33                          | 36                                   | 0         | 91                          | 12                             | 1                       |
| 39   | 30   | 37   | 35             | University of Rochester: Simon                     | MSc in Finance  | US                                    | 73,418              | 54                   | 27           | 85                | 43                     | 82 (84)                      | 17                 | 53                  | 10                 | 31                        | 92                         | 15                      | 37                          | 43                                   | 0         | 81                          | 14                             | 12                      |
| 40   | 32   | 31   | 34             | Henley Business School                             | MSc International Securities, Investment and Banking  | UK                                    | 48,643              | 43                   | 26           | 77                | 32                     | 95 (61)                      | 47                 | 52                  | 36                 | 48                        | 99                         | 29                      | 38                          | 47                                   | 0         | 88                          | 10                             | 0                       |
| 40   | 35   | 28   | 34             | Durham University Business School                  | MSc Finance   | UK                                    | 54,687              | 34                   | 44           | 80                | 48                     | 86 (70)                      | 34                 | 67                  | 39                 | 65                        | 96                         | 39                      | 34                          | 29                                   | 0         | 98                          | 13                             | 1                       |
| 42   | 34   | -    | -              | Singapore Management University: Lee Kong Chian    | MSc in Applied Finance                                | Singapore                             | 64,269              | 41                   | 42           | 72                | 34                     | 60 (29)                      | 22                 | 61                  | 21                 | 66                        | 90                         | 47                      | 14                          | 47                                   | 0         | 95                          | 12                             | 29                      |
| 43   | 37   | 30   | 37             | Tulane University: Freeman                         | Master of Finance                                     | US                                    | 65,659              | 46                   | 4            | 79                | 36                     | 26 (42)                      | 32                 | 55                  | 14                 | 38                        | 95                         | 28                      | 50                          | 47                                   | 0         | 86                          | 15                             | 0                       |
| 44   | -    | 40   | -              | QUT Business School                                | Master of Business (Applied Finance)                  | Australia                             | 48,981              | 35                   | 25           | 76                | 3                      | n/a                          | 51                 | 34                  | 27                 | 31                        | 87                         | 13                      | 31                          | 40                                   | 0         | 91                          | 19                             | 14                      |
| 45   | -    | -    | -              | ESC Rennes   | MSc in International Finance                          | France                                | 56,639              | 25                   | 47           | 72                | 52                     | 91 (76)                      | 33                 | 58                  | 60                 | 85                        | 77                         | 30                      | 42                          | 14                                   | 0         | 82                          | 17                             | 100                     |
| 45   | -    | -    | -              | Ohio State University: Fisher                      | Specialized Master in Finance                         | US                                    | 76,570              | 45                   | 40           | 77                | 35                     | 50 (100)                     | 25                 | 48                  | 17                 | 28                        | 71                         | 4                       | 41                          | 47                                   | 0         | 83                          | 9                              | 0                       |
| 47   | 42   | 38   | 42             | Nottingham University Business School              | MSc Finance and Investment                            | UK                                    | 41,210              | 48                   | 46           | 78                | 28                     | 83 (85)                      | 40                 | 50                  | 8                  | 42                        | 87                         | 8                       | 35                          | 42                                   | 0         | 89                          | 14                             | 0                       |
| 48   | 41   | 39   | 43             | Adam Smith Business School, University of Glasgow  | MSc in International Finance                          | UK                                    | 38,619              | 42                   | 20           | 78                | 7                      | 100 (6)                      | 40                 | 56                  | 7                  | 60                        | 97                         | 0                       | 48                          | 47                                   | 0         | 86                          | 12                             | 0                       |
| 49   | 44   | 43   | 45             | Tilburg University                                 | Master in Finance                                     | Netherlands                           | 51,588              | 4                    | 29           | 79                | 53                     | 43 (63)                      | 20                 | 30                  | 40                 | 40                        | 36                         | 0                       | 45                          | 33                                   | 0         | 90                          | 16                             | 22                      |
| 50   | 47   | 42   | 46             | University of Bath School of Management            | MSc in Accounting and Finance                         | UK                                    | 33,496              | 53                   | 48           | 80                | 19                     | 94 (75)                      | 33                 | 78                  | 31                 | 65                        | 97                         | 31                      | 43                          | 41                                   | 0         | 98                          | 12                             | 0                       |
| 51   | 49   | 44   | 48             | Universidad Adolfo Ibanez                          | MSc in Finance  | Chile                                 | 50,338              | 16                   | 15           | 72                | 30                     | 82 (76)                      | 19                 | 22                  | 30                 | 39                        | 20                         | 40                      | 47                          | 23                                   | 0         | 73                          | 15                             | 100                     |
| 52   | -    | -    | -              | Lingnan College at Sun Yat-sen University          | MSc in Finance  | China                                 | 54,633              | 13                   | 53           | 65                | 20                     | 100 (100)                    | 23                 | 63                  | 21                 | 2                         | 2                          | 26                      | 53                          | 45                                   | 1         | 96                          | 24                             | 99                      |
| 53   | 48   | -    | -              | Aston Business School                              | MSc in Investment Analysis                            | UK                                    | 36,906              | 51                   | 43           | 78                | 46                     | 82 (25)                      | 36                 | 46                  | 21                 | 41                        | 85                         | 29                      | 36                          | 47                                   | 0         | 74                          | 12                             | 0                       |
| 54   | -    | -    | -              | University of Utah: Eccles                         | MSc in Finance  | US                                    | 78,574              | 22                   | 55           | 72                | 50                     | 70 (100)                     | 28                 | 20                  | 15                 | 24                        | 29                         | 6                       | 55                          | 47                                   | 0         | 75                          | 16                             | 21                      |
| 55   | -    | -    | -              | University of Liverpool Management School          | MSc in Finance  | UK                                    | 31,844              | 52                   | 50           | 65                | 55                     | 71 (60)                      | 37                 | 50                  | 30                 | 42                        | 98                         | 10                      | 39                          | 46                                   | 0         | 89                          | 12                             | 0                       |

**Table notes**

Although the headline ranking figures show the relative position of each institution, the pattern of clustering among the schools is equally significant. Some 195 points separate the top programmes, HEC Paris, from the school ranked number 55. The top 10 participants, from HEC Paris to Skema Business School, form the top group of pre-experience Masters in Finance providers. The second group is headed by Saïd Business School and spans schools ranked from 11 to 26, a range of some 45 points in total. The third group is headed by Brandeis University International Business School and include schools ranked from 27 and 45. The remaining 9 schools headed by Nottingham University Business School make up the fourth group.