

Rank 2011	School	Country	Programme name	Salary today (US\$)	Value for money rank	Careers rank	Aims achieved (%)	Placement success rank	Employed at three months (%)	Women faculty (%)	Women students (%)	Women board (%)	International faculty (%)	International students (%)	International board (%)	International mobility rank	International course experience rank	Languages	Faculty with doctorates (%)	Course length (months) <sup>(1)</sup>	Company internships (%) <sup>(2)</sup>
1	HEC Paris	France	Masters in International Finance	98,954	1	1	90	2	86 <sup>(3)</sup>	26	25	7	66	58	43	5	3	0	100	8	100
2	IE Business School	Spain	Master in Finance	85,421	13	12	95	9	90 <sup>(4)</sup>	33	35	25	54	100	80	9	4	0	94	10	10
3	Essec Business School	France	Advanced Master in Financial Techniques	82,346	2	19	90	3	91 <sup>(4)</sup>	28	16	8	44	31	58	1	5	1	93	12	100
4	University of Oxford: Saïd	UK	MSc in Financial Economics	92,175	8	7	90	19	98 <sup>(5)</sup>	12	33	31	52	96	31	3	19	0	92	9	0
5	Warwick Business School	UK	MSc in Finance	78,393	11	8	88	10	97 <sup>(6)</sup>	40	41	14	58	95	18	13	22	0	97	12	0
6	Grenoble Ecole de Management	France / UK	MSc in Finance	51,544	18	13	87	24	90 <sup>(7)</sup>	32	47	50	43	86	44	2	1	1	79	12	56
7	ESCP Europe	France / Lebanon	Specialised Master in Finance	66,403	7	4	85	15	94 <sup>(8)</sup>	35	34	38	68	23	41	12	12	1	91	11	100
8	Imperial College Business School	UK	MSc Finance	73,174	17	23	90	4	90 <sup>(9)</sup>	28	39	40	83	93	50	17	22	0	94	12	17
9	Skema Business School	France	MSc Financial Markets and Investments	61,574	9	6	86	22	88 <sup>(10)</sup>	45	31	27	38	66	50	3	7	1	66	12	100
10	EMLyon Business School	France	Specialised Master in Corporate Finance	60,399	12	2	88	7	99 <sup>(11)</sup>	30	25	11	51	24	89	27	14	1	98	12	74
11	City University: Cass	UK	MSc in Finance	69,096	15	21	90	18	81 <sup>(12)</sup>	26	44	43	60	96	57	14	17	0	95	12	0
12	University of St Gallen	Switzerland	MA Banking and Finance	81,499	3	14	91	1	100 <sup>(13)</sup>	11	25	11	66	40	56	23	9	0	52	18	63
13	HEC Lausanne	Switzerland	MSc in Finance	65,746	5	11	84	20	88 <sup>(6)</sup>	31	26	14	67	53	5	10	13	0	100	24	46
14	Brandeis University International Business School	USA	MA International Economics and Finance	67,432	30	24	90	17	74 <sup>(14)</sup>	37	50	17	37	68	4	8	11	1	89	21	72
15	Stockholm School of Economics	Sweden	Masters in Business & Economics (Finance Specialisation)	63,746	6	20	88	13	90 <sup>(15)</sup>	18	29	33	25	52	0	15	10	1	99	22	5
16	Rotterdam School of Management, Erasmus University	Netherlands	MSc in Finance & Investments	59,338	4	18	84	11	96 <sup>(16)</sup>	18	34	21	39	66	17	11	8	0	100	12	31
17	Eada Business School Barcelona	Spain	International Master in Finance	62,427	14	3	90	27	82 <sup>(17)</sup>	28	34	47	45	83	47	7	15	0	45	10	15
18	Cranfield School of Management	UK	Masters in Finance and Management	76,372	10	16	79	26	93 <sup>(18)</sup>	34	40	23	41	90	33	19	22	0	80	11	0
19	Washington University: Olin	USA	MSc in Finance	70,000	26	10	88	12	91 <sup>(4)</sup>	22	42	12	33	73	0	26	22	0	95	10	0
20	Illinois Institute of Technology: Stuart	USA	MSc in Finance	80,000	28	5	86	28	17 <sup>(19)</sup>	11	50	9	16	80	0	6	22	0	95	18	80
21	Henley Business School	UK	MSc International Securities, Investment and Banking	58,742	16	27	89	14	95 <sup>(20)</sup>	35	40	15	35	98	15	16	20	0	73	9	0
22	Kozminski University	Poland	Master in Finance	44,075	25	17	87	6	78 <sup>(5)</sup>	29	42	17	24	22	75	29	2	2	88	21	33
23	University of Bath School of Management	UK	MSc in Accounting & Finance	38,141	27	26	84	21	93 <sup>(21)</sup>	38	73	33	56	99	20	24	22	0	91	12	0
24	University of Strathclyde Business School	UK	MSc Finance	43,908	21	22	84	5	93 <sup>(22)</sup>	49	34	33	37	84	33	18	18	0	73	12	0
25	University of Edinburgh Business School	UK	MSc in Finance and Investment	50,559	20	28	84	29	90 <sup>(23)</sup>	37	61	31	44	99	31	21	22	0	79	12	12
26	Tulane University: Freeman	USA	Master of Finance	68,538	29	9	88	16	49 <sup>(24)</sup>	32	31	10	29	45	28	30	22	0	85	11	0
27	Lancaster University Management School	UK	MSc Finance	42,023	22	25	85	25	77 <sup>(25)</sup>	28	51	29	37	98	36	20	22	0	88	12	0
28	Durham University Business School	UK	MSc Finance and Investment	39,304	24	15	83	23	79 <sup>(26)</sup>	27	38	45	66	90	35	25	21	0	89	12	0
29	Nova School of Business and Economics	Portugal	MSc Finance	42,787	23	29	77	8	90 <sup>(4)</sup>	38	31	22	27	11	22	28	6	2	80	18	42
30	University College Dublin: Smurfit	Ireland	MSc Finance	42,991	19	30	78	30	68 <sup>(12)</sup>	26	37	18	42	57	55	22	16	0	97	12	0

**Table notes**

Although the headline ranking figures show the relative positions of each institution, the pattern of clustering among the schools is equally significant. Some 217 points separate the top programmes, HEC Paris, from the school ranked number 30. The top 9 participants, from HEC to Skema Business School, form the top group of pre-experience Masters in Finance providers. The second group, headed by EMLyon Business School, spans schools ranked from 10 to 19, a range of some 30 points in total. Differences between schools are small within this group. The remaining 11 schools make up the third group.

**Footnotes**

1. Data in this column is for information only and is not used in the ranking.
2. Data in this column is included for information only and is not part of the final ranking.
3. (78)
4. (90)
5. (84)
6. (72)
7. (71)
8. (69)
9. (85)
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23. (63)
24. (87)
25. (55)
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