

| Current rank | Rank in 2010 | Rank in 2009 | 3 year average rank | School name  | Country            | Audit year <sup>(1)</sup> | Salary today (US\$) | Weighted salary (US\$) | Salary percentage increase | Value for money rank | Career progress rank | Aims achieved rank | Placement success rank | Employed at three months (%) | Alumni recommend rank | Women faculty (%) | Women students (%) | Women on board (%) | International faculty (%) | International students (%) | International board (%) | International mobility rank | International experience rank | Languages         | Faculty with doctorates (%) | FT doctoral rank | FT research rank |
|--------------|--------------|--------------|---------------------|--|--------------------|---------------------------|---------------------|------------------------|----------------------------|----------------------|----------------------|--------------------|------------------------|------------------------------|-----------------------|-------------------|--------------------|--------------------|---------------------------|----------------------------|-------------------------|-----------------------------|-------------------------------|-------------------|-----------------------------|------------------|------------------|
| 1            | 1            | 1            | 1                   | London Business School                             | U.K.               | 2010                      | 146,332             | 145,776                | 132                        | 57                   | 11                   | 2                  | 41                     | 91 <sup>(2)</sup>            | 4                     | 24                | 28                 | 16                 | 85                        | 92                         | 60                      | 2                           | 11                            | 1 <sup>(26)</sup> | 98                          | 23               | 7                |
| 1            | 2            | 1            | 1                   | University of Pennsylvania: Wharton                | U.S.A.             | 2008                      | 175,153             | 171,551                | 123                        | 89                   | 33                   | 32                 | 11                     | 84 <sup>(3)</sup>            | 2                     | 19                | 40                 | 8                  | 37                        | 34                         | 66                      | 43                          | 33                            | 0 <sup>(26)</sup> | 100                         | 2                | 2                |
| 3            | 3            | 3            | 3                   | Harvard Business School                            | U.S.A.             | 2008                      | 170,817             | 170,238                | 116                        | 87                   | 22                   | 51                 | 32                     | 90 <sup>(4)</sup>            | 1                     | 22                | 36                 | 48                 | 37                        | 34                         | 21                      | 52                          | 59                            | 0                 | 92                          | 14               | 1                |
| 4            | 5            | 5            | 5                   | Insead   | France / Singapore | 2009                      | 147,974             | 147,883                | 108                        | 4                    | 18                   | 14                 | 44                     | 82 <sup>(2)</sup>            | 7                     | 14                | 33                 | 17                 | 90                        | 92                         | 80                      | 8                           | 5                             | 2                 | 97                          | 17               | 10               |
| 4            | 4            | 6            | 5                   | Stanford Graduate School of Business               | U.S.A.             | 2010                      | 182,746             | 183,260                | 115                        | 98                   | 9                    | 17                 | 20                     | 92 <sup>(2)</sup>            | 3                     | 19                | 39                 | 17                 | 38                        | 41                         | 25                      | 56                          | 15                            | 0                 | 92                          | 4                | 8                |
| 6            | 9            | 16           | 10                  | HKUST Business School                              | China              | 2011                      | 133,334             | 133,334                | 142                        | 16                   | 36                   | 31                 | 52                     | 69 <sup>(5)</sup>            | 50                    | 25                | 34                 | 39                 | 88                        | 93                         | 94                      | 19                          | 9                             | 1 <sup>(26)</sup> | 100                         | 19               | 14               |
| 7            | 6            | 4            | 6                   | Columbia Business School                           | U.S.A.             | 2009                      | 167,366             | 163,407                | 117                        | 97                   | 17                   | 28                 | 23                     | 90 <sup>(6)</sup>            | 6                     | 18                | 35                 | 10                 | 62                        | 46                         | 35                      | 49                          | 57                            | 0                 | 97                          | 7                | 10               |
| 8            | 6            | 6            | 7                   | IE Business School                                 | Spain              | 2009                      | 142,894             | 149,584                | 136                        | 28                   | 4                    | 82                 | 49                     | 91 <sup>(5)</sup>            | 29                    | 33                | 29                 | 23                 | 54                        | 87                         | 82                      | 31                          | 34                            | 1                 | 93                          | 69               | 62               |
| 9            | 11           | 12           | 11                  | Iese Business School                               | Spain              | 2009                      | 133,338             | 131,890                | 138                        | 65                   | 3                    | 8                  | 25                     | 94 <sup>(2)</sup>            | 17                    | 18                | 24                 | 28                 | 49                        | 80                         | 90                      | 3                           | 4                             | 1                 | 100                         | 48               | 70               |
| 9            | 8            | 9            | 9                   | MIT: Sloan   | U.S.A.             | 2009                      | 158,353             | 158,387                | 121                        | 88                   | 10                   | 54                 | 16                     | 89 <sup>(3)</sup>            | 8                     | 22                | 35                 | 13                 | 32                        | 51                         | 60                      | 51                          | 25                            | 0                 | 100                         | 11               | 19               |
| 11           | -            | -            | -                   | Indian Institute of Management Ahmedabad           | India              | 2011                      | 174,440             | 174,440                | 152                        | 26                   | 1                    | 94                 | 14                     | 97 <sup>(4)</sup>            | 10                    | 12                | 7                  | 30                 | 0                         | 8                          | 0                       | 42                          | 81                            | 0                 | 96                          | 55               | 92               |
| 12           | 9            | 11           | 11                  | University of Chicago: Booth                       | U.S.A.             | 2007                      | 152,370             | 151,373                | 109                        | 95                   | 55                   | 26                 | 1                      | 89 <sup>(4)</sup>            | 9                     | 15                | 35                 | 13                 | 37                        | 44                         | 38                      | 65                          | 50                            | 0 <sup>(26)</sup> | 96                          | 8                | 4                |
| 13           | 12           | 15           | 13                  | Indian School of Business                          | India              | 2011                      | 132,352             | 134,406                | 187                        | 39                   | 28                   | 66                 | 35                     | 98 <sup>(7)</sup>            | 28                    | 15                | 28                 | 5                  | 21                        | 5                          | 55                      | 35                          | 77                            | 0                 | 100                         | n/a              | 81               |
| 14           | 15           | 14           | 14                  | IMD Business School                                | Switzerland        | 2009                      | 145,539             | 145,846                | 89                         | 6                    | 5                    | 1                  | 2                      | 83 <sup>(4)</sup>            | 15                    | 10                | 23                 | 16                 | 98                        | 100                        | 81                      | 1                           | 46                            | 1                 | 100                         | n/a              | 67               |
| 15           | 13           | 10           | 13                  | New York University: Stern                         | U.S.A.             | 2008                      | 138,398             | 138,865                | 119                        | 91                   | 34                   | 40                 | 10                     | 86 <sup>(2)</sup>            | 11                    | 16                | 36                 | 10                 | 49                        | 35                         | 16                      | 59                          | 31                            | 0                 | 100                         | 5                | 13               |
| 15           | 16           | 19           | 17                  | Yale School of Management                          | U.S.A.             | 2008                      | 151,451             | 146,959                | 133                        | 79                   | 41                   | 6                  | 30                     | 90 <sup>(2)</sup>            | 20                    | 19                | 37                 | 24                 | 31                        | 33                         | 17                      | 72                          | 35                            | 0                 | 97                          | 35               | 33               |
| 17           | 22           | 8            | 16                  | Ceibs  | China              | 2011                      | 118,514             | 126,315                | 155                        | 46                   | 43                   | 48                 | 69                     | 92 <sup>(8)</sup>            | 40                    | 13                | 37                 | 17                 | 65                        | 42                         | 50                      | 50                          | 22                            | 1                 | 96                          | n/a              | 76               |
| 18           | 13           | 13           | 15                  | Dartmouth College: Tuck                            | U.S.A.             | 2008                      | 155,732             | 155,020                | 113                        | 90                   | 56                   | 3                  | 15                     | 93 <sup>(7)</sup>            | 13                    | 21                | 35                 | 17                 | 31                        | 40                         | 12                      | 55                          | 38                            | 0                 | 100                         | n/a              | 22               |
| 18           | 18           | 29           | 22                  | HEC Paris  | France             | 2008                      | 123,287             | 122,828                | 106                        | 36                   | 14                   | 4                  | 66                     | 89 <sup>(9)</sup>            | 27                    | 27                | 26                 | 7                  | 65                        | 83                         | 41                      | 5                           | 13                            | 1 <sup>(26)</sup> | 99                          | 47               | 33               |
| 20           | 20           | 22           | 21                  | Duke University: Fuqua                             | U.S.A.             | 2008                      | 136,248             | 136,563                | 107                        | 93                   | 68                   | 22                 | 9                      | 77 <sup>(4)</sup>            | 16                    | 18                | 30                 | 10                 | 39                        | 39                         | 41                      | 74                          | 28                            | 0                 | 99                          | 20               | 3                |
| 21           | 19           | 18           | 19                  | Esade Business School                              | Spain              | 2009                      | 124,572             | 125,346                | 128                        | 40                   | 2                    | 41                 | 45                     | 82 <sup>(10)</sup>           | 35                    | 29                | 31                 | 25                 | 19                        | 85                         | 90                      | 12                          | 17                            | 1                 | 82                          | 66               | 89               |
| 21           | 22           | 21           | 21                  | Northwestern University: Kellogg                   | U.S.A.             | 2008                      | 143,777             | 143,365                | 100                        | 100                  | 27                   | 19                 | 7                      | 88 <sup>(3)</sup>            | 5                     | 19                | 31                 | 8                  | 45                        | 34                         | 10                      | 70                          | 16                            | 0                 | 95                          | 6                | 8                |
| 23           | -            | 35           | -                   | National University of Singapore Business School   | Singapore          | 2006                      | 100,456             | 100,456                | 140                        | 35                   | 53                   | 62                 | 64                     | 93 <sup>(11)</sup>           | 56                    | 31                | 33                 | 17                 | 59                        | 88                         | 17                      | 9                           | 12                            | 0                 | 97                          | 51               | 43               |
| 24           | 28           | 23           | 25                  | University of Michigan: Ross                       | U.S.A.             | 2008                      | 134,208             | 137,189                | 104                        | 78                   | 37                   | 39                 | 4                      | 78 <sup>(8)</sup>            | 14                    | 23                | 30                 | 20                 | 31                        | 29                         | 17                      | 58                          | 44                            | 0                 | 94                          | 3                | 6                |
| 25           | 28           | 31           | 28                  | University of California at Berkeley: Haas         | U.S.A.             | 2007                      | 143,538             | 144,790                | 87                         | 85                   | 47                   | 23                 | 6                      | 87 <sup>(4)</sup>            | 12                    | 30                | 30                 | 9                  | 44                        | 42                         | 9                       | 61                          | 30                            | 0 <sup>(26)</sup> | 100                         | 9                | 5                |
| 26           | 21           | 17           | 21                  | University of Cambridge: Judge                     | U.K.               | 2007                      | 135,475             | 137,199                | 101                        | 18                   | 20                   | 18                 | 55                     | 74 <sup>(12)</sup>           | 43                    | 10                | 26                 | 19                 | 52                        | 94                         | 55                      | 11                          | 70                            | 0                 | 96                          | 52               | 51               |
| 27           | 16           | 20           | 21                  | University of Oxford: Said                         | U.K.               | 2008                      | 134,667             | 132,905                | 102                        | 19                   | 30                   | 42                 | 73                     | 71 <sup>(13)</sup>           | 30                    | 15                | 24                 | 30                 | 56                        | 95                         | 32                      | 4                           | 56                            | 0                 | 97                          | 32               | 51               |
| 28           | 38           | 38           | 35                  | SDA Bocconi  | Italy              | 2008                      | 110,829             | 110,186                | 123                        | 12                   | 32                   | 71                 | 59                     | 88 <sup>(5)</sup>            | 51                    | 40                | 33                 | 21                 | 29                        | 67                         | 64                      | 22                          | 43                            | 0                 | 88                          | 12               | 62               |
| 29           | 40           | 32           | 34                  | Alliance Manchester Business School                | U.K.               | 2010                      | 115,544             | 116,100                | 111                        | 48                   | 13                   | 27                 | 70                     | 80 <sup>(9)</sup>            | 39                    | 33                | 23                 | 23                 | 35                        | 93                         | 23                      | 14                          | 19                            | 0                 | 89                          | 1                | 70               |
| 30           | 36           | 34           | 33                  | Cornell University: Johnson                        | U.S.A.             | 2008                      | 140,454             | 140,273                | 107                        | 92                   | 46                   | 16                 | 13                     | 81 <sup>(10)</sup>           | 25                    | 25                | 29                 | 16                 | 33                        | 31                         | 27                      | 64                          | 42                            | 0                 | 89                          | 65               | 33               |
| 31           | 33           | 29           | 31                  | UCLA: Anderson                                     | U.S.A.             | 2008                      | 136,906             | 137,726                | 106                        | 77                   | 45                   | 53                 | 34                     | 81 <sup>(5)</sup>            | 19                    | 17                | 31                 | 20                 | 32                        | 37                         | 12                      | 88                          | 45                            | 0                 | 92                          | 24               | 16               |
| 32           | 41           | 41           | 38                  | City, University of London: Cass                   | U.K.               | 2007                      | 124,006             | 124,006                | 90                         | 15                   | 15                   | 67                 | 56                     | 97 <sup>(7)</sup>            | 61                    | 27                | 39                 | 43                 | 58                        | 77                         | 57                      | 33                          | 29                            | 0                 | 96                          | 42               | 62               |
| 33           | 27           | 24           | 28                  | Nanyang Business School, NTU Singapore             | Singapore          | 2011                      | 104,952             | 104,952                | 121                        | 25                   | 23                   | 85                 | 85                     | 82 <sup>(10)</sup>           | 76                    | 32                | 26                 | 22                 | 61                        | 87                         | 56                      | 17                          | 61                            | 0 <sup>(26)</sup> | 90                          | 70               | 62               |
| 34           | 26           | 35           | 32                  | Cranfield School of Management                     | U.K.               | 2008                      | 128,608             | 132,059                | 89                         | 5                    | 8                    | 7                  | 42                     | 96 <sup>(9)</sup>            | 37                    | 28                | 24                 | 23                 | 44                        | 82                         | 33                      | 20                          | 68                            | 1 <sup>(26)</sup> | 80                          | 37               | 86               |
| 35           | 36           | 32           | 34                  | AGSM at UNSW Business School                       | Australia          | 2011                      | 123,520             | 123,520                | 99                         | 31                   | 12                   | 11                 | 75                     | 82 <sup>(2)</sup>            | 83                    | 26                | 20                 | 14                 | 61                        | 78                         | 27                      | 18                          | 18                            | 0                 | 95                          | 72               | 67               |
| 36           | 25           | 26           | 29                  | Rotterdam School of Management, Erasmus University | Netherlands        | 2011                      | 107,573             | 107,969                | 91                         | 23                   | 42                   | 35                 | 65                     | 87 <sup>(5)</sup>            | 48                    | 17                | 29                 | 24                 | 37                        | 93                         | 21                      | 10                          | 14                            | 1                 | 100                         | 13               | 39               |
| 37           | 32           | 39           | 36                  | Imperial College Business School                   | U.K.               | 2008                      | 115,563             | 115,563                | 92                         | 21                   | 29                   | 37                 | 48                     | 77 <sup>(14)</sup>           | 62                    | 26                | 35                 | 36                 | 79                        | 70                         | 55                      | 46                          | 75                            | 0                 | 95                          | 33               | 54               |
| 38           | 34           | 24           | 32                  | Emory University: Goizueta                         | U.S.A.             | 2010                      | 120,796             | 120,835                | 105                        | 80                   | 66                   | 30                 | 21                     | 87 <sup>(7)</sup>            | 36                    | 22                | 31                 | 18                 | 19                        | 36                         | 7                       | 68                          | 76                            | 0                 | 93                          | 68               | 19               |
| 38           | 38           | 40           | 39                  | Georgetown University: McDonough                   | U.S.A.             | 2010                      | 126,500             | 127,539                | 108                        | 94                   | 54                   | 9                  | 40                     | 88 <sup>(5)</sup>            | 45                    | 24                | 28                 | 12                 | 24                        | 28                         | 16                      | 63                          | 62                            | 0 <sup>(26)</sup> | 94                          | n/a              | 43               |
| 40           | 43           | 44           | 42                  | University of Maryland: Smith                      | U.S.A.             | 2010                      | 110,931             | 110,931                | 105                        | 73                   | 69                   | 76                 | 60                     | 81 <sup>(15)</sup>           | 66                    | 26                | 23                 | 16                 | 29                        | 46                         | 7                       | 48                          | 97                            | 0                 | 98                          | 38               | 10               |
| 41           | 34           | 51           | 42                  | Carnegie Mellon: Tepper                            | U.S.A.             | 2009                      | 127,018             | 127,078                | 100                        | 96                   | 48                   | 47                 | 24                     | 83 <sup>(7)</sup>            | 26                    | 19                | 25                 | 16                 | 40                        | 37                         | 5                       | 87                          | 53                            | 0                 | 95                          | 10               | 48               |
| 41           | 24           | 27           | 31                  | Lancaster University Management School             | U.K.               | 2008                      | 110,526             | 110,526                | 95                         | 11                   | 19                   | 44                 | 72                     | 71 <sup>(14)</sup>           | 74                    | 25                | 30                 | 31                 | 34                        | 94                         | 38                      | 26                          | 69                            | 0                 | 89                          | 16               | 76               |
| 41           | 31           | 27           | 33                  | University of Virginia: Darden                     | U.S.A.             | 2009                      | 130,082             | 130,788                | 102                        | 82                   | 60                   | 12                 | 5                      | 83 <sup>(4)</sup>            | 18                    | 22                | 29                 | 21                 | 13                        | 33                         | 9                       | 73                          | 58                            | 0                 | 94                          | 79               | 43               |
| 44           | 44           | 53           | 47                  | Rice University: Jones                             | U.S.A.             | 2008                      | 117,812             | 117,812                | 104                        | 81                   | 82                   | 34                 | 22                     | 84 <sup>(7)</sup>            | 54                    | 21                | 36                 | 19                 | 23                        | 31                         | 4                       | 82                          | 86                            | 0                 | 93                          | n/a              | 14               |
| 44           | 54           | 57           | 52                  | Texas A & M University: Mays                       | U.S.A.             | 2008                      | 108,435             | 108,435                | 116                        | 8                    | 78                   | 13                 | 39                     | 93 <sup>(4)</sup>            | 46                    | 34                | 22                 | 24                 | 17                        | 19                         | 0                       | 83                          | 72                            | 0                 | 81                          | 57               | 33               |
| 46           | 52           | 55           | 51                  | University of Illinois at Urbana-Champaign         | U.S.A.             | 2010                      | 102,947             | 102,947                | 121                        | 54                   | 92                   | 36                 | 63                     | 82 <sup>(15)</sup>           | 71                    | 22                | 32                 | 21                 | 11                        | 37                         | 0                       | 85                          | 87                            | 0                 | 97                          | 49               | 33               |
| 46           | 45           | 47           | 46                  | University of Toronto: Rotman                      | Canada             | 2010                      | 100,176             | 98,760                 | 87                         | 66                   | 84                   | 64                 | 78                     | 89 <sup>(8)</sup>            | 22                    | 27                | 32                 | 41                 | 72                        | 42                         | 53                      | 39                          | 65                            | 0                 | 98                          | 18               | 16               |
| 46           | 49           | 47           | 47                  | Western University: Ivey                           | Canada             | 2008                      | 104,586             | 104,327                | 97                         | 33                   | 59                   | 57                 | 28                     | 92 <sup>(15)</sup>           | 24                    | 26                | 32                 | 14                 | 56                        | 23                         | 27                      | 57                          | 66                            | 0                 | 91                          | 27               | 38               |
| 49           | 52           | 49           | 50                  | University of Texas at Austin: McCombs             | U.S.A.             | 2010                      | 118,422             | 119,298                | 93                         | 68                   | 57                   | 21                 | 33                     | 90 <sup>(15)</sup>           | 21                    | 29                | 33                 | 10                 | 28                        | 27                         | 2                       | 89                          | 64                            | 0 <sup>(26)</sup> | 86                          | 21               | 22               |
| 49           | 54           | 49           | 51                  | York University: Schulich                          | Canada             | 2009                      | 86,844              | 87,849                 | 94                         | 32                   | 71                   | 68                 | 95                     | 84 <sup>(14)</sup>           | 31                    | 28                | 35                 | 22                 | 70                        | 69                         | 52                      | 38                          | 21                            | 0                 | 99                          | 73               | 16               |
| 51           | 57           | 56           | 55                  | Vanderbilt University: Owen                        | U.S.A.             | 2009                      | 114,567             | 115,194                | 105                        | 75                   | 25                   | 24                 | 31                     | 83 <sup>(14)</sup>           | 52                    | 12                | 25                 | 10                 | 14                        | 23                         | 3                       | 84                          | 79                            | 0                 | 100                         | 76               | 31               |
| 52           | 48           | 46           | 49                  | University of Rochester: Simon                     | U.S.A.             | 2011                      | 111,226             | 111,226                | 110                        | 64                   | 77                   | 46                 | 51                     | 73 <sup>(13)</sup>           | 86                    | 17                | 31                 | 15                 | 36                        | 55                         | 33                      | 62                          | 93                            | 0                 | 84                          | 61               | 61               |
| 53           | 63           | 52           | 56                  | Melbourne Business School                          | Australia          | 2011                      | 111,621             | 111,621                | 77                         | 37                   | 44                   | 52                 | 88                     | 88 <sup>(17)</sup>           | 68                    | 31                | 27                 | 31                 | 72                        | 90                         | 6                       | 15                          | 37                            | 0                 | 100                         | 78               | 62               |
| 53           | 72           | 74           | 66                  | University of California at Irvine: Merage         | U.S.A.             | 2011                      | 101,495             | 101,495                | 113                        | 59                   | 97                   | 55                 | 54                     | 82 <sup>(4)</sup>            | 82                    | 40                | 23                 | 16                 |                           |                            |                         |                             |                               |                   |                             |                  |                  |