

Rank in 2014	Rank in 2013	Rank in 2012	Average rank (3 years)	School	Country	Preparation	Course design	Teaching methods & materials	Faculty	Quality of participants	New skills & learning	Follow-up	Aims achieved	Food & accommodation	Facilities	Female participants	International participants	Repeat business & growth	International location	Partner schools	Faculty diversity	Open Revenue (\$m)
1	1	1	1	IMD	Switzerland	4	4	2	3	2	1	7	1	5	1	21	2	20	40	34	2	-
2	5	6	4	University of Chicago: Booth	US / UK / Singapore	1	1	4	2	13	2	8	5	3	3	21	20	22	44	42	39	-
3	7	9	6	HEC Paris	France	7	10	6	14	15	3	5	10	24	11	44	5	13	3	25	6	-
3	14	5	7	University of Virginia: Darden	US	3	2	1	1	14	6	23	2	2	2	41	39	7	63	60	45	5.1**
5	6	10	7	Insead	France / Singapore / UAE	11	6	5	7	3	13	17	6	23	4	19	1	25	18	8	4	-
6	2	4	4	Iese Business School	Spain	21	17	21	21	28	11	4	12	12	9	46	17	12	1	2	1	-
6	4	2	4	Harvard Business School	US	8	15	3	4	4	7	15	3	9	7	22	4	40	28	11	22	147.0***
8	8	11	9	Stanford Graduate School of Business	US	5	12	15	6	1	12	16	4	1	5	26	7	43	51	32	29	-
9	9	12	10	Esade Business School	Spain	25	19	27	26	32	15	1	27	14	12	36	21	9	2	1	8	-
9	16	14	13	Center for Creative Leadership	US / Belgium / Singapore / Russia	13	5	7	5	16	9	9	8	16	10	38	24	32	12	38	41	-
11	10	16	12	University of Michigan: Ross	US	12	8	10	8	6	10	12	9	6	8	32	13	61	5	39	47	-
12	19	7	13	Essec Business School	France / Singapore	16	18	13	25	18	4	2	16	43	15	46	28	44	11	26	21	-
13	12	8	11	London Business School	UK	17	27	22	16	7	21	19	13	13	19	26	6	29	38	9	12	-
14	3	3	7	Thunderbird School of Global Management	US	18	13	16	11	11	23	30	22	36	25	59	23	24	7	37	5	-
15	12	15	14	University of Oxford: Saïd	UK	26	24	20	17	10	19	14	14	19	14	27	3	36	14	14	25	-
16	18	22	19	Northwestern University: Kellogg	US	19	7	9	13	12	20	31	17	8	13	38	22	14	42	47	59	-
17	26	-	-	Washington University: Olin	US	2	3	8	9	17	8	13	7	4	18	48	45	70	60	60	70	-
18	16	13	16	ESMT Berlin	Germany	14	28	14	18	20	40	11	15	15	6	25	35	30	59	40	3	-
19	11	20	17	University of Pennsylvania: Wharton	US	20	23	24	19	5	25	22	18	7	17	28	18	45	44	19	40	-
20	-	26	-	UCLA: Anderson	US	24	9	12	15	19	16	34	23	35	31	46	33	57	44	41	17	-
20	15	19	18	University of Toronto: Rotman	Canada	6	11	18	10	24	5	25	11	28	59	49	49	41	39	50	24	-
22	22	18	21	Western University: Ivey	Canada	15	14	25	12	26	37	35	20	11	24	32	44	11	8	52	37	-
23	23	17	21	Fundação Dom Cabral	Brazil	10	21	19	30	44	17	21	19	18	20	40	31	49	26	4	32	-
24	28	28	27	Kaist College of Business	South Korea	9	20	17	28	40	14	3	26	38	16	23	67	38	16	17	69	-
25	21	23	23	Columbia Business School	US	31	16	23	22	9	30	20	28	45	38	35	8	53	34	57	20	-
26	25	24	25	Cranfield School of Management	UK	27	25	26	24	22	26	6	25	21	22	27	37	56	69	60	31	-
27	20	30	26	University of St Gallen	Switzerland	22	33	11	20	29	27	32	21	20	23	30	40	67	27	20	23	18.4
28	24	27	26	Queen's University: Smith	Canada	35	29	29	29	31	41	18	29	10	21	34	59	31	20	58	35	-
29	29	29	29	Ceibs	China	23	30	35	36	33	22	28	37	40	28	29	42	48	21	12	9	-
30	27	21	26	MIT: Sloan	US	36	39	30	23	8	43	59	36	26	26	18	11	27	65	44	50	12.1
31	30	32	31	SDA Bocconi	Italy	43	31	37	34	51	36	10	35	39	27	38	38	62	56	23	19	-
31	40	39	37	Henley Business School	UK	40	22	28	27	25	28	49	30	37	58	40	32	33	32	60	42	-
33	31	35	33	Ashridge Executive Education at Hult	UK	32	40	36	32	21	48	29	34	27	42	37	25	42	62	60	34	7.4**
34	35	32	34	Universidad de los Andes	Colombia	28	36	32	40	42	18	43	32	47	32	40	30	64	36	6	57	-
35	32	24	30	IE Business School	Spain	42	38	56	46	30	32	37	53	32	29	36	16	26	25	21	10	-
36	41	41	39	Vlerick Business School	Belgium	37	35	33	41	45	34	24	33	44	39	33	53	37	53	33	28	10.8
37	36	42	38	Stockholm School of Economics	Sweden / Russia / Latvia	30	37	34	37	56	29	26	24	30	50	44	55	23	51	48	57	16.2
38	38	32	36	Insper	Brazil	38	34	31	38	61	31	63	42	34	43	38	47	3	68	22	36	-
39	45	36	40	York University: Schulich	Canada	33	32	41	35	27	49	65	48	42	41	43	41	52	30	15	7	-
40	42	51	44	Católica Lisbon School of Business and Economics	Portugal	34	43	44	43	50	50	42	47	25	40	47	26	35	29	30	33	5.9
41	34	37	37	ESCP Europe	France / UK / Germany / Spain / Italy	54	45	49	49	35	42	40	40	51	34	48	9	47	17	24	27	-
42	43	47	44	University of Pretoria, Gibs	South Africa	29	47	40	42	41	44	41	50	31	30	42	50	54	41	49	49	-
43	33	31	36	Melbourne Business School, Mt Eliza	Australia	46	42	42	31	34	51	38	44	46	53	33	34	46	47	31	30	-
43	43	46	44	Incae Business School	Costa Rica / Nicaragua	55	58	51	52	23	39	62	46	50	46	45	12	10	4	18	10	-
45	37	40	41	NHH	Norway	53	26	38	39	64	35	46	31	17	51	36	51	58	9	60	54	-
46	47	49	47	Edhec Business School	France	50	55	46	53	48	38	33	39	59	33	16	10	8	6	60	51	-
47	38	38	41	IAE Business School	Argentina	41	52	57	47	52	59	48	51	22	35	27	15	28	15	5	43	-
48	48	50	49	Nyenrode Business Universiteit	Netherlands	44	48	43	50	58	33	36	41	49	44	28	61	17	61	53	52	11.1**
49	51	61	54	University of British Columbia: Sauder	Canada	47	46	50	44	36	62	39	52	29	56	49	64	16	56	60	15	-
50	45	44	46	AGSM at UNSW Business School	Australia	51	41	39	33	38	57	56	43	41	47	45	52	55	66	60	38	-
50	50	52	51	EMLyon Business School	France	48	51	52	48	43	46	45	45	64	36	37	27	51	19	13	13	-
52	49	42	48	Aalto University	Finland / Singapore	39	44	48	54	55	45	54	38	52	55	56	43	59	37	35	53	4.1*
53	63	-	-	Indian Institute of Management Bangalore	India	49	49	45	45	63	24	60	55	33	37	17	63	69	55	46	61	4.5**
53	-	-	-	Xiamen University School of Management	China	45	59	55	63	39	54	27	63	54	45	32	62	18	22	16	68	7.6*
55	55	54	55	Lagos Business School	Nigeria	56	54	62	59	62	58	53	57	53	48	31	56	1	49	27	48	5.5*
56	60	59	58	Solvay Brussels School of Economics and Management	Belgium	52	50	47	56	37	60	58	49	57	57	34	29	39	56	54	55	-
57	61	65	61	Eada Business School Barcelona	Spain	64	57	64	57	54	53	50	60	56	49	41	14	34	31	29	26	-
58	59	58	58	Grenoble Ecole de Management	France	69	64	63	62	49	61	51	62	66	52	43	19	6	10	7	16	9.1
59	54	-	-	Saint Paul Escola de Negócios	Brazil	58	53	53	51	65	47	55	54	67	69	37	69	2	69	55	60	-
60	58	53	57	Nova School of Business and Economics	Portugal	60	56	58	55	59	55	44	58	48	67	43	36	68	24	60	46	2.2*
61	56	62	60	USB Executive Development	South Africa	57	60	54	58	47	52	67	56	62	65	44	65	50	23	45	67	-
62	62	55	60	Wits Business School	South Africa	61	61	59	64	60	56	70	59	60	62	42	58	5	63	36	17	4.7*
63	57	56	59	Tias Business School	Netherlands	62	62	60	60	67	67	68	61	55	70	39	46	19	35	60	65	-
64	68	-	-	Porto Business School	Portugal	59	63	61	68	69	65	52	64	58	63	45	48	65	54	55	63	-
65	66	62	64	Centrum Católica	Peru	70	70	70	67	68	63	64	68	65	60	49	60	21	13	3	14	-
66	-	-	-	University of Alberta	Canada	66	65	67	61	46	69	61	66	63	54	45	68	66	43	43	56	-
67	70	-	-	Kedge Business School	France	63	69	66	69	53	68	57	65	68	61	43	57	60	49	28	44	-
68	70	-	-	American University in Cairo School of Business	Egypt	67	68	68	65	57	64	47	69	69	66	36	70	63	33	51	62	-
69	-	-	-	Fundação Instituto de Administração	Brazil	68	67	65	70	66	66	66	67	70	64	46	66	15	67	10	64	19.9*
70	69	-	-	BI Norwegian Business School	Norway	65	66	69	66	70	70	69	70	61	68	49	54	4	48	59	66	4.5*

**Table notes**  
 †These data are provided for information only. For schools whose main headquarters are outside the US, figures are based on average dollar currency exchange rates for 2013.  
 \*Includes revenue from food, \*\*Includes revenue from food and accommodation, \*\*\*Aggregate total for open and customised programmes.  
 ‡Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 300 points separate the top school from the school ranked 70. The top 11 schools, from IMD to University of Michigan: Ross, form the elite group of providers of open enrolment programmes. The second group runs from Essec Business School to Eada Business School Barcelona, ranked 57. Some 150 points separate these two schools. The third group is headed by Grenoble Graduate School of Business.