

Rank in 2013	Rank in 2012	Rank in 2011	Average rank (3 years)	School	Country	Preparation	Course design	Teaching methods & materials	Faculty	Quality of participants	New skills & learning	Follow-up	Aims achieved	Food & accommodation	Facilities	Female participants	International participants	Repeat business & growth	International location	Partner schools	Faculty diversity	Open Revenue (\$m)†
1	1	4	2	IMD Business School	Switzerland	4	5	4	5	3	3	13	1	7	1	19	2	21	40	31	2	-
2	4	1	2	Iese Business School	Spain	19	17	14	17	25	5	2	10	13	5	46	17	7	2	1	1	-
3	3	2	3	Thunderbird School of Global Management	US	5	4	8	7	7	12	21	11	28	11	59	29	3	1	55	5	-
4	2	2	3	Harvard Business School	US	6	10	1	4	2	4	11	2	5	7	22	3	36	22	11	27	145.9***
5	6	16	9	University of Chicago: Booth	US / UK / Singapore	1	1	3	2	13	2	14	5	2	10	22	26	23	50	10	52	-
6	10	18	11	Insead	France / Singapore / UAE	15	6	2	8	4	11	23	6	30	9	23	1	24	11	9	3	-
7	9	7	8	HEC Paris	France	7	8	9	9	15	7	3	9	21	14	36	7	8	6	23	8	-
8	11	12	10	Stanford Graduate School of Business	US	11	12	17	6	1	8	24	4	1	6	27	6	15	51	14	35	-
9	12	20	14	Esade Business School	Spain	26	24	29	25	31	13	1	25	15	12	36	8	1	3	3	6	17.9*
10	16	-	-	University of Michigan: Ross	US	14	7	11	10	8	10	20	14	6	16	41	21	33	4	34	46	-
11	20	21	17	University of Pennsylvania: Wharton	US	9	14	13	15	5	21	15	15	3	15	24	23	48	33	7	44	-
12	8	6	9	London Business School	UK	13	18	20	14	6	19	9	13	8	18	24	4	34	65	59	11	-
12	15	10	12	University of Oxford: Saïd	UK	21	22	16	16	11	18	18	16	16	13	23	5	42	17	13	23	-
14	5	5	8	University of Virginia: Darden	US	3	2	6	3	14	9	22	7	4	3	31	32	66	65	59	67	-
15	19	24	19	University of Toronto: Rotman	Canada	2	3	5	1	21	1	10	3	17	70	46	46	45	35	47	30	-
16	14	9	13	Center for Creative Leadership	US / Belgium / Singapore / Russia	22	11	12	11	17	20	17	17	23	22	45	25	22	10	40	48	-
16	13	15	15	ESMT Berlin	Germany	8	23	10	13	19	30	12	12	10	4	22	35	40	48	35	6	6.2*
18	22	14	18	Northwestern University: Kellogg	US	18	9	18	18	9	24	29	21	9	8	34	19	26	43	24	37	-
19	7	8	11	Essec Business School	France / Singapore	20	21	15	26	16	6	4	18	41	19	45	30	35	12	32	21	-
20	30	36	29	University of St Gallen	Switzerland	17	31	7	19	30	16	27	8	14	21	34	44	50	23	25	26	20.2
21	23	22	22	Columbia Business School	US	28	13	21	23	12	28	19	26	39	25	33	11	51	39	17	16	-
22	18	17	19	Western University: Ivey	Canada / China	23	16	26	12	24	38	34	22	18	27	37	58	17	7	53	28	-
23	17	10	17	Fundação Dom Cabral	Brazil	16	19	19	29	49	14	26	24	20	17	37	38	43	20	6	36	12.9*
24	27	26	26	Queen's University: Smith	Canada	30	25	24	24	35	42	16	23	12	24	42	48	12	25	51	18	-
25	24	27	25	Cranfield School of Management	UK	31	15	25	21	20	22	5	19	24	20	24	42	54	64	58	39	-
26	-	-	-	Washington University: Olin	US	10	27	27	30	22	23	8	27	11	2	42	65	68	59	59	63	-
27	21	12	20	MIT: Sloan	US	27	38	23	20	10	31	53	32	27	31	18	13	10	60	21	49	11.2
28	28	29	28	Kaist College of Business	South Korea	12	28	22	31	37	17	6	28	40	23	9	70	63	15	30	70	-
29	29	28	29	Ceibs	China	24	36	41	36	36	25	32	39	43	29	29	43	31	29	4	9	-
30	32	32	31	SDA Bocconi	Italy	39	29	36	34	42	33	7	37	34	26	38	40	60	54	26	17	-
31	35	40	35	Ashridge Executive Education at Hult	UK	32	35	37	27	18	41	38	35	26	37	34	22	25	47	59	33	7.1
32	24	19	25	IE Business School	Spain	43	37	52	42	27	32	35	45	35	30	35	12	27	19	29	10	-
33	31	33	32	Melbourne Business School, Mt Eliza	Australia	35	32	32	22	29	45	28	31	46	43	30	36	29	57	28	29	-
34	37	37	36	ESCP Europe	France / UK / Germany / Spain / Italy	46	42	42	47	33	27	25	34	48	28	46	9	53	17	33	32	-
35	32	44	37	Universidad de los Andes	Columbia	25	30	30	40	41	15	43	30	49	33	41	27	70	21	16	65	-
36	42	48	42	Stockholm School of Economics	Sweden / Russia / Latvia	37	34	34	35	56	29	30	20	32	44	42	62	6	41	43	53	16.6
37	40	45	41	NHH Norwegian School of Economics	Norway	48	20	35	39	65	26	40	29	19	46	34	68	19	13	59	66	6.6
38	32	30	33	Insper	Brazil	40	33	28	37	61	34	60	43	33	42	35	20	39	65	19	12	-
38	38	31	36	IAE Business School	Argentina	36	44	55	44	44	52	44	47	22	34	28	14	18	14	8	40	-
40	39	42	40	Henley Business School	UK	41	26	31	32	28	37	49	33	36	60	40	41	62	28	59	49	-
41	41	37	40	Vlerick Business School	Belgium	38	40	33	41	50	43	36	38	45	39	30	55	55	46	52	25	9.9
42	51	54	49	Católica Lisbon School of Business and Economics	Portugal	33	45	45	45	51	48	42	49	25	36	46	34	32	38	37	43	5.8
43	46	35	41	Incae Business School	Costa Rica / Nicaragua	49	58	49	55	23	39	51	46	50	41	42	10	44	8	20	19	-
43	47	49	46	Gordon Institute of Business Science at UP	South Africa	29	46	39	38	43	46	39	48	29	35	36	56	67	32	48	56	-
45	36	43	41	York University: Schulich	Canada	34	41	40	33	34	40	66	44	42	69	44	39	59	26	36	4	-
45	44	51	47	AGSM at UNSW Business School	Australia	53	39	38	28	32	51	54	41	44	48	39	50	37	65	59	13	-
47	49	40	45	Edhec Business School	France	50	53	46	54	47	36	31	40	59	32	18	18	28	27	49	54	-
48	50	53	50	Nyenrode Business Universiteit	Netherlands	44	49	44	51	58	35	33	42	47	45	26	60	11	60	50	62	10.4**
49	42	46	46	Aalto University	Finland / Singapore	42	43	48	49	53	44	55	36	54	59	55	49	20	45	56	55	5.1*
50	52	50	51	EMLyon Business School	France	51	52	50	48	45	50	45	50	67	38	36	24	58	24	12	14	-
51	61	-	-	University of British Columbia: Sauder	Canada	56	51	54	50	38	64	37	56	38	40	45	61	9	60	59	22	-
52	-	-	-	University of Texas at Austin: McCombs	US	52	47	51	53	39	66	52	54	31	51	17	54	4	43	59	57	-
53	-	-	-	University of California at Berkeley: Haas	US	45	59	58	43	26	65	61	58	51	53	37	31	5	56	54	38	-
54	-	58	-	Saint Paul Escola de Negócios	Brazil	47	48	43	46	55	47	41	52	63	58	38	66	30	65	57	58	-
55	54	54	54	Lagos Business School	Nigeria	54	56	57	57	57	54	46	55	52	49	31	57	14	51	39	51	3.9*
56	62	60	59	USB Executive Development	South Africa	58	54	47	52	48	49	67	51	57	61	38	37	46	31	22	69	-
57	56	52	55	Tias Business School, Tilburg University	Netherlands	55	55	53	59	60	62	57	57	53	56	36	53	38	34	44	45	-
58	53	64	58	Nova School of Business and Economics	Portugal	62	57	59	56	64	53	47	59	37	68	42	33	57	16	59	47	2.3*
59	58	57	58	Grenoble Ecole de Management	France	69	68	61	65	46	63	56	64	65	47	39	15	2	5	15	24	8.0*
60	59	61	60	Solvay Brussels School of Economics and Management	Belgium	57	50	56	58	40	60	65	53	58	62	31	28	65	55	59	60	-
61	65	65	64	Eada Business School Barcelona	Spain	64	60	66	60	59	56	50	60	62	50	37	16	49	30	41	20	-
62	55	56	58	Wits Business School	South Africa	63	61	60	63	63	59	70	61	60	64	37	64	13	49	5	30	-
63	-	-	-	Indian Institute of Management Bangalore	India	65	64	64	62	68	58	63	63	55	55	18	59	16	65	38	68	-
63	57	62	61	Esan	Peru	67	62	63	61	62	57	64	62	69	57	47	67	47	37	18	59	-
63	60	62	62	Universidad Externado de Colombia	Columbia	59	69	67	67	54	55	62	65	64	52	53	47	52	53	42	41	-
66	62	59	62	Centrum PUCP Graduate Business School	Peru	66	66	68	64	67	61	68	68	66	63	49	63	56	9	2	15	-
67	-	-	-	Euromed Management	France	60	65	65	69	52	69	59	66	68	54	42	52	64	63	27	42	-
68	-	-	-	Porto Business School	Portugal	61	63	62	66	69	67	58	67	56	65	44	51	69	58	59	64	-
69	-	-	-	BI Norwegian Business School	Norway	68	67	69	68	70	70	69	69	61	67	45	45	41	36	45	61	3.5*
70	-	-	-	American University in Cairo School of Business	Egypt	70	70	70	70	66	68	48	70	70	66	34	69	61	42	46	34	-

Table notes

†These data are provided for information only. For schools whose main headquarters are outside the US, figures are based on average dollar currency exchange rates for 2012. \*Includes revenue from food, \*\*Includes revenue from food and accommodation, \*\*\*Aggregate total for open and customised programmes. Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 310 points separate the top school from the school ranked number 70. The top 10 schools, from IMD to University of Michigan: Ross, form the elite group of providers of open enrolment programmes. The second group runs from University of Pennsylvania: Wharton to USB Executive Development, ranked 56. Some 150 points separate these two schools. The third group is headed by Tilburg University, TiasNimbas.