

Rank in 2012	Rank in 2011	Rank in 2010	Average rank (3 years)	School	Country	Preparation	Course design	Teaching methods & materials	Faculty	Quality of participants	New skills & learning	Follow-up	Aims achieved	Food & accommodation	Facilities	Female participants	International participants	Repeat business & growth	International location	Partner schools	Faculty diversity	Open Revenue (\$m)
1	4	3	3	IMD Business School	Switzerland	5	6	6	5	1	3	9	1	4	1	17	4	29	41	27	2	-
2	2	4	3	Harvard Business School	US	6	8	2	6	2	7	11	2	6	7	21	2	11	24	12	31	143.8***
3	2	5	3	Thunderbird School of Global Management	US	2	1	1	1	4	6	21	6	29	11	59	32	50	1	44	6	-
4	1	2	2	Iese Business School	Spain	22	21	19	19	31	8	4	12	14	3	45	21	13	2	1	1	-
5	5	1	4	University of Virginia: Darden	US	3	2	4	2	12	5	16	3	2	2	25	36	8	54	53	59	5.6**
6	16	20	14	University of Chicago: Booth	US / UK / Singapore	1	3	3	3	11	2	13	7	3	13	22	29	15	48	20	46	-
7	8	10	8	Essec Business School	France / Singapore	7	10	7	18	14	4	2	8	24	5	44	30	46	7	39	20	15.3
8	6	6	7	London Business School	UK	8	13	17	14	6	17	6	9	5	9	23	3	37	63	34	7	-
9	7	13	10	HEC Paris	France	14	14	14	11	15	11	8	11	25	22	35	10	16	14	25	10	-
10	18	17	15	Insead	France / Singapore / UAE	21	16	12	13	5	20	26	14	35	19	22	1	6	23	14	4	-
11	12	12	12	Stanford Graduate School of Business	US	16	15	22	12	3	16	23	5	1	17	26	11	25	27	18	32	-
12	20	23	18	Esade Business School	Spain	25	26	25	28	27	10	1	23	17	8	41	9	3	6	5	14	12.9*
13	15	21	16	ESMT Berlin	Germany	9	25	5	17	18	27	7	13	15	4	23	34	4	43	25	3	7.6*
14	9	7	10	Center for Creative Leadership	US / Belgium / Singapore / Russia	12	4	8	8	17	12	12	10	19	20	39	25	19	12	43	52	-
15	10	15	13	University of Oxford: Saïd	UK	18	18	16	16	9	15	17	15	18	10	24	5	55	10	15	19	9.8*
16	-	21	-	University of Michigan: Ross	US	17	5	9	7	13	14	29	25	9	33	33	24	35	4	22	35	-
17	10	9	12	Fundação Dom Cabral	Brazil	15	11	15	23	39	9	19	20	13	6	34	37	14	15	7	41	11.4*
18	17	10	15	Western University: Ivey	Canada / China	20	12	18	10	23	31	28	19	11	21	37	23	5	16	53	21	-
19	24	28	24	University of Toronto: Rotman	Canada	4	7	10	9	24	1	27	4	21	65	45	50	30	30	44	39	-
20	21	19	20	University of Pennsylvania: Wharton	US	13	24	20	22	7	25	18	21	8	15	29	28	42	37	30	44	-
21	12	8	14	MIT: Sloan	US	10	27	13	4	8	13	45	17	23	34	18	17	47	57	34	51	9.8
22	14	13	16	Northwestern University: Kellogg	US	19	17	26	29	16	34	31	26	7	14	34	15	36	57	4	34	-
23	22	18	21	Columbia Business School	US	34	20	27	21	10	32	22	24	45	35	31	14	41	29	27	13	-
24	19	15	19	IE Business School	Spain	37	37	44	35	25	22	10	32	36	18	38	18	17	18	10	8	13.0*
24	27	28	26	Cranfield School of Management	UK	32	19	28	20	21	24	3	18	27	23	28	38	23	62	47	49	-
26	23	24	24	UCLA: Anderson	US	23	9	11	15	20	19	20	16	28	16	42	44	65	55	53	30	-
27	26	26	26	Queen's University: Smith	Canada	27	31	30	30	37	43	15	28	16	24	40	49	20	22	40	18	-
28	29	-	-	Kaist College of Business	Korea	11	29	24	32	33	18	5	31	40	12	5	64	45	11	44	63	-
29	28	24	27	Ceibs	China	24	41	37	37	35	23	33	44	41	28	32	43	7	34	11	5	-
30	36	40	35	University of St Gallen	Switzerland	26	39	21	33	38	35	36	22	22	31	25	41	54	20	15	24	18.1
31	33	38	34	Melbourne Business School, Mt Eliza	Australia	33	32	31	24	28	41	24	30	42	45	18	39	40	56	24	40	-
32	32	30	31	SDA Bocconi	Italy	46	36	41	38	42	38	14	40	32	25	39	42	62	50	30	26	-
32	30	42	35	Inspira	Brazil	36	23	23	25	57	33	47	43	33	44	37	64	10	63	53	42	-
32	44	55	44	Universidad de los Andes	Colombia	28	34	35	44	41	21	48	36	47	30	41	20	61	19	9	56	-
35	40	39	38	Ashridge Executive Education at Hult	UK	38	42	46	34	19	47	39	42	31	40	33	26	44	49	53	12	6.2**
36	43	44	41	York University: Schulich	Canada	30	33	32	31	29	36	51	38	30	63	41	40	53	28	17	9	-
37	37	31	35	ESCP Europe	France / UK / Germany / Spain / Italy	44	43	45	47	30	30	25	39	50	29	43	12	63	20	23	28	-
38	31	31	33	IAE Business School	Argentina	39	45	52	45	44	50	40	45	26	27	27	19	12	13	8	38	9.4*
39	42	33	38	Henley Business School	UK	43	30	36	36	26	29	49	33	38	49	34	35	60	25	53	47	-
40	45	43	43	NHH Norwegian School of Economics	Norway	49	22	43	40	55	28	34	27	10	46	27	52	59	26	53	55	5
41	37	36	38	Vlerick Business School	Belgium	41	40	38	42	46	45	37	41	43	42	29	53	43	47	2	28	10.8*
42	46	47	45	Aalto University	Finland / Singapore	31	35	40	46	50	26	50	34	46	37	55	63	32	36	53	60	4.4*
42	48	46	45	Stockholm School of Economics	Sweden / Russia / Latvia	45	44	42	39	62	40	32	29	39	56	48	58	2	44	42	61	16.2
44	51	56	50	AGSM at UNSW Business School	Australia	47	38	34	26	32	49	54	46	44	58	37	55	27	61	47	11	-
45	34	33	37	Wisconsin School of Business	US	35	28	33	27	51	44	42	35	12	60	40	61	34	63	53	65	-
46	35	36	39	Incae Business School	Costa Rica / Nicaragua	51	57	48	48	22	42	56	49	48	32	35	7	31	5	34	22	-
47	49	50	49	Gordon Institute of Business Science at UP	South Africa	29	47	39	43	49	46	41	50	20	36	39	54	48	45	53	36	-
48	-	44	-	Boston University: Questrom	US	42	46	29	41	34	48	61	37	51	62	49	27	51	40	53	37	-
49	40	40	43	Edhec Business School	France	50	51	47	50	43	37	30	47	58	26	18	6	64	3	47	62	-
50	53	49	51	Nyenrode Business Universiteit	Netherlands	48	48	49	52	58	39	35	48	49	53	25	51	24	53	47	58	9.1**
51	54	52	52	Católica Lisbon School of Business and Economics	Portugal	40	50	57	54	53	57	44	57	37	39	43	48	38	39	18	50	5.6*
52	50	48	50	EMLyon Business School	France	56	53	51	49	52	56	52	51	64	38	34	22	26	9	12	15	-
53	64	-	-	Nova School of Business and Economics	Portugal	58	52	55	51	61	55	46	58	34	61	38	45	49	8	53	23	2.1*
54	54	54	54	Lagos Business School	Nigeria	54	55	58	53	60	58	38	52	52	54	28	56	18	52	27	45	3.9*
55	56	53	55	Wits Business School	South Africa	55	56	50	55	54	53	65	54	55	57	42	60	21	38	30	54	-
56	52	59	56	Tias Business School, Tilburg University	Netherlands	52	54	53	57	64	60	59	53	54	52	34	57	39	35	33	43	-
57	62	-	-	Esan	Peru	63	58	59	56	59	54	53	59	63	51	44	62	28	32	3	57	15.6
58	57	50	55	Grenoble Ecole de Management	France	65	65	60	64	48	61	57	62	59	41	42	8	1	17	21	33	5.8*
59	61	-	-	Solvay Brussels School of Economics and Management	Belgium	57	49	56	58	40	62	60	55	61	48	29	31	58	50	47	53	4.1*
60	62	-	-	Universidad Externado de Colombia	Colombia	53	64	64	62	47	51	55	60	60	43	51	47	57	46	47	27	2.7
61	-	-	-	University of British Columbia: Sauder	Canada	61	60	62	63	45	64	43	61	53	47	46	33	22	57	53	48	-
62	59	58	60	Centrum PUCP Graduate Business School	Peru	59	62	61	59	63	52	64	63	62	59	48	59	52	42	6	16	3.7
62	60	57	60	USB Executive Development	South Africa	62	59	54	60	56	59	62	56	56	64	35	46	33	33	34	64	-
64	-	-	-	National University of Singapore Business School	Singapore	60	61	63	61	36	65	63	65	57	50	29	16	9	57	34	17	-
65	65	60	63	Eada Business School Barcelona	Spain	64	63	65	65	65	63	58	64	65	55	43	13	56	31	40	25	6.4

**Table notes**

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 280 points separate the top school from the school ranked number 65. The top 15 schools, from IMD to University of Oxford: Saïd, form the elite group of providers of open enrolment programmes. The second group runs from University of Michigan: Ross to EMLyon Business School, ranked 52. Some 140 points separate these two schools. The third group is headed by Nova School of Business and Economics.