

Rank in 2011	Rank in 2010 <sup>(1)</sup>	Rank in 2009 <sup>(1)</sup>	Average rank (3 years) <sup>(1)</sup>	School	Country	Preparation	Course design	Teaching methods & materials	Faculty	Quality of participants	New skills & learning	Follow-up	Aims achieved	Food & accommodation	Facilities	Female participants	International participants	Repeat business & growth	International location	Partner schools	Faculty diversity	Open Revenue (\$m) <sup>(2)</sup>
1	2	5	3	Iese Business School	Spain	16	15	16	16	24	3	2	6	10	2	44	19	10	2	1	1	-
2	4	1	2	Harvard Business School	U.S.A.	4	5	3	7	1	7	9	2	4	8	21	2	30	20	3	27	121.1***
2	5	11	6	Thunderbird School of Global Management	U.S.A.	1	1	1	2	4	6	21	4	26	13	59	34	57	1	40	9	-
4	3	2	3	IMD Business School	Switzerland	6	8	9	8	3	9	8	1	7	1	17	4	20	35	26	2	-
5	1	2	3	University of Virginia: Darden	U.S.A.	2	2	2	1	10	2	18	3	2	3	30	31	6	59	33	60	5.3**
6	6	6	6	London Business School	U.K.	5	11	13	9	5	17	7	7	3	6	25	8	40	57	33	12	25.1**
7	13	17	12	HEC Paris	France	19	23	7	5	14	8	16	9	24	35	31	10	13	10	22	4	-
8	11	16	12	Essec Business School	France / Singapore	9	12	8	23	15	5	1	12	23	4	48	26	49	7	37	26	-
9	7	7	8	Center for Creative Leadership	U.S.A. / Belgium / Singapore	11	3	5	4	16	13	11	11	16	21	40	23	16	9	42	49	-
10	9	13	11	Fundação Dom Cabral	Brazil	13	6	12	20	32	11	14	18	6	5	30	50	3	16	4	30	-
10	15	28	18	University of Oxford: Saïd	U.K.	20	9	11	10	9	12	13	15	20	10	24	6	45	14	18	24	8.6*
12	8	10	10	MIT: Sloan	U.S.A.	7	19	4	3	6	4	38	5	22	30	17	15	26	57	33	45	11.5**
12	12	8	11	Stanford Graduate School of Business	U.S.A.	15	21	24	11	2	26	30	10	1	29	21	3	24	29	10	22	-
14	13	15	14	Northwestern University: Kellogg	U.S.A.	10	10	10	13	13	14	31	14	5	14	39	18	12	60	23	32	-
15	21	-	-	ESMT Berlin	Germany	18	24	6	15	18	28	10	13	14	7	21	29	5	49	26	6	6.5*
16	20	22	19	University of Chicago: Booth	U.S.A. / U.K. / Singapore	8	13	23	14	11	15	20	20	9	32	22	20	19	43	10	42	11.3*
17	10	9	12	Western University: Ivey	Canada / China	22	16	18	6	19	29	26	17	12	25	42	12	23	6	51	18	-
18	17	19	18	Insead	France / Singapore	24	25	19	17	7	31	23	16	37	16	21	1	36	40	29	3	-
19	15	4	13	IE Business School	Spain	27	30	36	26	23	18	6	23	33	11	39	16	9	15	7	7	12.6*
20	23	26	23	Esade Business School	Spain	32	29	28	31	28	16	3	26	17	9	37	24	28	5	2	21	11.7**
21	19	13	18	University of Pennsylvania: Wharton	U.S.A.	17	22	20	21	8	30	17	22	8	15	32	25	41	48	29	39	-
22	18	11	17	Columbia Business School	U.S.A.	25	14	22	18	12	22	27	21	31	27	31	13	14	33	26	13	-
23	24	18	22	UCLA: Anderson	U.S.A.	21	20	17	25	17	25	28	19	25	20	43	40	54	56	51	15	-
24	28	34	29	University of Toronto: Rotman	Canada	3	4	14	12	27	1	41	8	15	63	49	44	59	37	40	40	-
25	26	30	27	Fundação Instituto de Administração	Brazil	12	7	15	22	42	10	24	31	35	18	38	62	32	62	15	65	13.4*
26	26	21	24	Queen's University: Smith	Canada	26	28	27	29	29	46	12	27	18	23	45	54	28	17	45	16	-
27	28	31	29	Cranfield School of Management	U.K.	35	27	31	28	22	35	4	24	28	28	28	30	37	51	29	41	-
28	24	19	24	Ceibs	China	23	44	38	34	31	32	25	46	44	24	27	41	7	24	5	11	-
29	-	45	-	Kaist College of Business	Korea	14	32	26	30	38	24	5	39	39	12	10	61	25	23	48	61	-
30	42	-	-	Insper	Brazil	28	17	21	24	51	21	33	42	29	40	40	39	2	62	51	59	-
31	31	31	31	IAE Business School	Argentina	34	38	43	40	43	44	35	35	21	19	25	14	8	12	8	38	9.1*
32	30	25	29	SDA Bocconi	Italy	44	31	35	36	41	36	15	38	30	22	38	45	42	50	19	20	13.9*
33	38	41	37	Melbourne Business School, Mt Eliza	Australia	40	35	32	27	26	40	19	28	41	49	36	36	21	62	19	25	9.4**
34	33	29	32	Wisconsin School of Business	U.S.A.	31	18	30	19	40	41	32	29	11	54	35	63	17	61	51	64	3.2*
35	36	47	39	Incae Business School	Costa Rica	50	50	44	46	20	34	50	43	51	26	31	7	4	4	33	19	-
36	40	33	36	University of St Gallen	Switzerland	33	40	25	37	35	42	45	25	27	45	27	37	55	13	13	43	16.2
37	31	36	35	ESCP Europe	France / U.K. / Germany / Spain / Italy	49	42	45	48	34	33	36	44	48	34	39	17	35	18	17	17	-
37	36	37	37	Vlerick Business School	Belgium	30	34	29	38	39	37	37	37	36	41	30	48	46	46	23	33	-
39	35	35	36	Ipade Business School	Mexico	36	45	46	42	36	20	29	34	42	37	15	51	27	21	23	51	-
40	39	42	40	Ashridge Executive Education at Hult	U.K.	38	41	42	39	21	51	43	45	34	44	32	22	39	47	51	10	5.8**
40	40	52	44	Edhec Business School	France	48	47	40	43	37	38	22	40	56	17	19	5	56	3	51	54	-
42	33	37	37	Henley Business School	U.K.	41	33	34	35	25	23	49	30	43	50	36	33	62	19	51	46	-
43	44	42	43	York University: Schulich	Canada	37	39	33	33	30	45	62	47	32	62	47	46	33	22	9	5	-
44	55	-	-	Universidad de los Andes	Colombia	39	36	37	47	46	27	51	41	50	31	40	21	65	11	14	57	-
45	43	44	44	NHH Norwegian School of Economics	Norway	51	26	48	44	57	39	40	32	13	47	33	56	44	26	51	52	6.4
46	47	46	46	Aalto University	Finland / S. Korea / Singapore	29	37	39	45	45	19	47	36	46	43	60	64	64	26	51	63	3.3
47	-	-	-	UQ Business School	Australia	56	51	52	49	50	60	53	54	40	36	47	38	1	40	45	8	-
48	46	48	47	Stockholm School of Economics	Sweden / Russia / Latvia	43	46	41	41	63	48	39	33	47	57	47	55	34	42	42	56	13.2
49	50	49	49	Gordon Institute of Business Science at UP	South Africa	42	56	49	51	55	52	56	52	19	39	40	47	47	36	48	37	-
50	48	40	46	EMLyon Business School	France	55	49	51	50	44	50	46	48	62	33	33	28	50	30	38	28	-
51	56	54	54	AGSM at UNSW Business School	Australia	53	43	50	32	33	56	55	51	45	61	39	43	58	55	51	28	-
52	59	-	-	Tilburg University: Tias Business School	Netherlands	47	48	47	52	61	43	52	49	54	46	32	57	63	45	42	48	11.4*
53	49	50	51	Nyenrode Business Universiteit	Netherlands	45	54	55	58	58	47	42	50	55	51	25	59	48	54	45	58	9.3**
54	52	50	52	Católica Lisbon School of Business and Economics	Portugal	46	53	59	55	53	57	48	60	49	42	42	60	43	39	29	50	5.5*
54	54	53	54	Lagos Business School	Nigeria	57	57	57	54	59	54	44	53	52	53	29	58	22	51	10	47	3.9*
56	53	-	-	Wits Business School	South Africa	54	55	53	53	49	53	65	55	53	55	42	27	31	38	48	36	-
57	51	-	-	Grenoble Ecole de Management	France	62	61	60	60	48	59	59	57	57	38	39	9	18	8	21	34	4.7*
58	-	-	-	Saint Paul Escola de Negócios	Brazil	52	52	54	56	47	55	34	58	59	56	31	52	53	62	51	55	-
59	58	-	-	Centrum PUCP Graduate Business School	Peru	58	60	58	57	60	49	61	61	61	52	44	53	38	44	15	14	3.4
60	57	55	57	USB Executive Development	South Africa	59	58	56	59	56	58	64	56	58	64	36	42	52	32	51	62	-
61	-	-	-	Solvay Brussels School of Economics and Management	Belgium	61	59	61	61	54	63	58	59	64	60	28	35	61	51	51	35	3.7*
62	-	-	-	Esan	Peru	63	63	64	64	62	62	57	62	63	59	34	65	15	25	6	53	13.2
62	-	-	-	Universidad Externado de Colombia	Columbia	60	65	63	65	52	61	54	63	60	48	51	49	60	34	51	31	2.5
64	-	-	-	Nova School of Business and Economics	Portugal	65	62	62	63	65	65	63	65	38	65	49	32	11	30	51	44	2.3*
65	60	-	-	Eada Business School Barcelona	Spain	64	64	65	62	64	64	60	64	65	58	41	11	51	26	38	23	6.4

**Table notes**

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 295 points separate the top school from the school ranked number 65. The top 11 schools, from Iese Business School to University of Oxford: Saïd, form the elite group of providers of open enrolment programmes. The second group runs from MIT: Sloan to Aalto University Executive Education, ranked 46. Some 105 points separate these two schools. The third group is headed by UQ Business School.

**Footnotes**

1. These data are for information only and do not form part of the 2011 ranking.
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