

| Rank in 2009 | Rank in 2008 <sup>[1]</sup> | Rank in 2007 <sup>[1]</sup> | Average rank (3 years) <sup>[1]</sup> | Business School name                             | Country <sup>[1]</sup>                | Preparation | Course design | Teaching methods & materials | Faculty | Quality of participants | New skills & learning | Follow-up | Aims achieved | Food & accommodation | Facilities | Female participants | International participants | Repeat business & growth | International location | Partner schools | Faculty diversity | Open Revenue (\$m) <sup>[2]</sup> |
|--------------|-----------------------------|-----------------------------|---------------------------------------|--|---------------------------------------|-------------|---------------|------------------------------|---------|-------------------------|-----------------------|-----------|---------------|----------------------|------------|---------------------|----------------------------|--------------------------|------------------------|-----------------|-------------------|-----------------------------------|
| 1            | 1                           | 1                           | 1                                     | Harvard Business School                          | USA                                   | 4           | 4             | 3                            | 4       | 2                       | 2                     | 8         | 1             | 6                    | 3          | 18                  | 2                          | 22                       | 30                     | 3               | 27                | n/a                               |
| 2            | 2                           | 3                           | 2                                     | University of Virginia: Darden                   | USA                                   | 2           | 1             | 2                            | 1       | 11                      | 1                     | 23        | 2             | 3                    | 2          | 26                  | 24                         | 40                       | 50                     | 44              | 40                | 6.1**                             |
| 2            | 3                           | 5                           | 3                                     | IMD Business School                              | Switzerland                           | 5           | 14            | 5                            | 7       | 5                       | 13                    | 15        | 5             | 2                    | 1          | 17                  | 3                          | 16                       | 41                     | 31              | 3                 | 40.5*                             |
| 4            | 5                           | 7                           | 5                                     | IE Business School                               | Spain                                 | 9           | 8             | 16                           | 16      | 14                      | 3                     | 1         | 7             | 25                   | 6          | 37                  | 12                         | 4                        | 12                     | 10              | 10                | 13.8*                             |
| 5            | 7                           | 8                           | 7                                     | Iese Business School                             | Spain                                 | 14          | 17            | 17                           | 23      | 29                      | 8                     | 3         | 12            | 19                   | 8          | 42                  | 9                          | 6                        | 3                      | 1               | 1                 | 49.7*                             |
| 6            | 13                          | 20                          | 13                                    | London Business School                           | UK                                    | 3           | 10            | 7                            | 8       | 4                       | 21                    | 9         | 4             | 17                   | 4          | 22                  | 4                          | 41                       | 28                     | 22              | 5                 | 33.7*                             |
| 7            | 6                           | 6                           | 6                                     | Center for Creative Leadership                   | USA / Belgium / Singapore             | 10          | 2             | 4                            | 2       | 17                      | 7                     | 5         | 6             | 12                   | 24         | 38                  | 23                         | 27                       | 9                      | 11              | 28                | 33.3*                             |
| 8            | 3                           | 2                           | 4                                     | Stanford Graduate School of Business             | USA                                   | 1           | 11            | 6                            | 5       | 1                       | 11                    | 25        | 3             | 1                    | 14         | 30                  | 7                          | 50                       | 24                     | 11              | 29                | n/a                               |
| 9            | 10                          | 18                          | 12                                    | Western University: Ivey                         | Canada / China                        | 12          | 12            | 8                            | 6       | 22                      | 22                    | 12        | 10            | 14                   | 31         | 42                  | 5                          | 5                        | 4                      | 35              | 15                | n/a                               |
| 10           | 19                          | 22                          | 17                                    | MIT: Sloan                                       | USA                                   | 8           | 5             | 1                            | 3       | 3                       | 9                     | 46        | 14            | 16                   | 33         | 15                  | 17                         | 7                        | 41                     | 25              | 24                | 13**                              |
| 11           | -                           | 15                          | -                                     | Thunderbird School of Global Management          | USA                                   | 7           | 3             | 12                           | 10      | 9                       | 31                    | 19        | 15            | 40                   | 40         | 54                  | 24                         | 28                       | 1                      | 44              | 2                 | n/a                               |
| 11           | 8                           | 13                          | 11                                    | Columbia Business School                         | USA                                   | 22          | 7             | 13                           | 13      | 7                       | 17                    | 35        | 13            | 18                   | 22         | 27                  | 8                          | 13                       | 16                     | 11              | 11                | n/a                               |
| 13           | 12                          | 18                          | 14                                    | University of Pennsylvania: Wharton              | USA                                   | 15          | 21            | 9                            | 11      | 6                       | 18                    | 21        | 8             | 9                    | 21         | 30                  | 18                         | 24                       | 37                     | 25              | 36                | 29.5**                            |
| 13           | 15                          | 17                          | 15                                    | Fundação Dom Cabral                              | Brazil                                | 11          | 9             | 11                           | 24      | 32                      | 12                    | 10        | 17            | 13                   | 5          | 24                  | 48                         | 31                       | 11                     | 9               | 17                | 7.8*                              |
| 15           | 13                          | 8                           | 12                                    | Northwestern University: Kellogg                 | USA                                   | 19          | 15            | 10                           | 9       | 8                       | 14                    | 43        | 16            | 4                    | 25         | 34                  | 14                         | 23                       | 45                     | 24              | 33                | n/a                               |
| 16           | 25                          | 30                          | 24                                    | Essec Business School                            | France / Singapore                    | 21          | 20            | 15                           | 31      | 23                      | 5                     | 2         | 18            | 29                   | 7          | 42                  | 22                         | 20                       | 6                      | 33              | 22                | 15.7**                            |
| 17           | 26                          | 27                          | 23                                    | HEC Paris  | France                                | 24          | 24            | 18                           | 12      | 21                      | 4                     | 30        | 9             | 50                   | 36         | 31                  | 11                         | 8                        | 20                     | 17              | 8                 | 9.1                               |
| 18           | 8                           | 11                          | 12                                    | UCLA: Anderson                                   | USA                                   | 6           | 6             | 14                           | 21      | 15                      | 6                     | 24        | 11            | 23                   | 38         | 38                  | 38                         | 53                       | 50                     | 44              | 21                | n/a                               |
| 19           | 20                          | -                           | -                                     | Ceibs  | China                                 | 17          | 32            | 20                           | 27      | 28                      | 15                    | 17        | 35            | 31                   | 18         | 28                  | 33                         | 2                        | 27                     | 5               | 6                 | n/a                               |
| 19           | 16                          | 14                          | 16                                    | Insead   | France / Singapore                    | 27          | 25            | 22                           | 20      | 10                      | 36                    | 33        | 19            | 39                   | 16         | 19                  | 1                          | 21                       | 17                     | 4               | 7                 | n/a                               |
| 21           | 17                          | 15                          | 18                                    | Queen's University: Smith                        | Canada                                | 26          | 29            | 24                           | 22      | 27                      | 37                    | 4         | 22            | 15                   | 19         | 34                  | 44                         | 17                       | 15                     | 33              | 14                | n/a                               |
| 22           | 11                          | 4                           | 12                                    | University of Chicago: Booth                     | USA / UK / Singapore                  | 18          | 31            | 31                           | 25      | 13                      | 27                    | 28        | 30            | 11                   | 35         | 22                  | 20                         | 30                       | 48                     | 25              | 23                | n/a                               |
| 23           | 23                          | 12                          | 19                                    | Duke University: Fuqua                           | U.S.A                                 | 16          | 13            | 28                           | 14      | 18                      | 16                    | 45        | 27            | 10                   | 13         | 25                  | 33                         | 55                       | 50                     | 44              | 51                | n/a                               |
| 23           | 27                          | 28                          | 26                                    | University of Michigan: Ross                     | USA                                   | 30          | 16            | 19                           | 19      | 16                      | 25                    | 18        | 25            | 38                   | 34         | 26                  | 21                         | 51                       | 7                      | 25              | 45                | n/a                               |
| 25           | 18                          | 23                          | 22                                    | SDA Bocconi                                      | Italy                                 | 34          | 22            | 23                           | 26      | 42                      | 24                    | 13        | 32            | 24                   | 10         | 38                  | 40                         | 45                       | 40                     | 36              | 12                | 14.6*                             |
| 26           | 22                          | 10                          | 19                                    | Babson Executive Education                       | USA                                   | 35          | 27            | 29                           | 15      | 24                      | 30                    | 51        | 40            | 7                    | 20         | 40                  | 16                         | 39                       | 47                     | 5               | 26                | n/a                               |
| 26           | 32                          | 31                          | 30                                    | Esade Business School                            | Spain                                 | 33          | 40            | 38                           | 38      | 37                      | 23                    | 7         | 38            | 21                   | 9          | 35                  | 24                         | 34                       | 8                      | 7               | 18                | 11.7**                            |
| 28           | 41                          | -                           | -                                     | University of Oxford: Saïd                       | UK                                    | 40          | 36            | 33                           | 28      | 12                      | 33                    | 32        | 31            | 34                   | 23         | 23                  | 6                          | 42                       | 14                     | 17              | 16                | 6.5*                              |
| 29           | 30                          | 28                          | 29                                    | Wisconsin School of Business                     | USA                                   | 28          | 18            | 26                           | 18      | 33                      | 28                    | 16        | 24            | 8                    | 43         | 36                  | 48                         | 49                       | 50                     | 44              | 55                | 5.5*                              |
| 30           | -                           | -                           | -                                     | Fundação Instituto de Administração              | Brazil                                | 13          | 19            | 30                           | 40      | 36                      | 34                    | 20        | 43            | 43                   | 29         | 34                  | 51                         | 1                        | 50                     | 44              | 52                | 10.5*                             |
| 31           | 29                          | 25                          | 28                                    | Cranfield School of Management                   | UK                                    | 37          | 35            | 32                           | 32      | 20                      | 39                    | 6         | 29            | 35                   | 15         | 28                  | 29                         | 29                       | 45                     | 15              | 43                | 14.1**                            |
| 31           | 32                          | 33                          | 32                                    | IAE Business School                              | Argentina                             | 29          | 41            | 41                           | 34      | 44                      | 32                    | 22        | 33            | 20                   | 11         | 21                  | 13                         | 25                       | 18                     | 2               | 20                | 8.9*                              |
| 33           | 31                          | 23                          | 29                                    | University of St Gallen                          | Switzerland                           | 23          | 37            | 21                           | 33      | 34                      | 29                    | 26        | 21            | 36                   | 44         | 21                  | 36                         | 26                       | 13                     | 20              | 33                | 16.4*                             |
| 34           | 21                          | 26                          | 27                                    | University of Toronto: Rotman                    | Canada                                | 20          | 23            | 25                           | 30      | 40                      | 20                    | 50        | 23            | 22                   | 51         | 48                  | 46                         | 11                       | 35                     | 36              | 37                | n/a                               |
| 35           | 23                          | 21                          | 26                                    | Ipade Business School                            | Mexico                                | 31          | 39            | 42                           | 39      | 38                      | 10                    | 11        | 26            | 30                   | 27         | 15                  | 39                         | 44                       | 9                      | 14              | 47                | n/a                               |
| 36           | 27                          | 34                          | 32                                    | ESCP Europe                                      | France / UK / Germany / Spain / Italy | 48          | 30            | 35                           | 37      | 41                      | 19                    | 36        | 20            | 49                   | 12         | 36                  | 15                         | 32                       | 22                     | 16              | 25                | n/a                               |
| 37           | 34                          | 31                          | 34                                    | Vlerick Business School                          | Belgium                               | 25          | 33            | 36                           | 42      | 43                      | 40                    | 34        | 41            | 28                   | 37         | 30                  | 43                         | 19                       | 34                     | 20              | 19                | 10.4*                             |
| 37           | 35                          | 37                          | 36                                    | Henley Business School                           | UK                                    | 38          | 34            | 40                           | 36      | 19                      | 26                    | 49        | 28            | 33                   | 41         | 38                  | 30                         | 33                       | 23                     | 44              | 42                | 7.3**                             |
| 39           | 36                          | 41                          | 39                                    | Macquarie Graduate School of Management          | Australia                             | 36          | 28            | 27                           | 17      | 30                      | 44                    | 48        | 34            | 45                   | 55         | 47                  | 47                         | 36                       | 33                     | 44              | 38                | 2                                 |
| 40           | 37                          | 35                          | 37                                    | EMLyon Business School                           | France                                | 43          | 38            | 34                           | 41      | 47                      | 38                    | 37        | 39            | 54                   | 28         | 34                  | 28                         | 43                       | 28                     | 17              | 29                | 4.7                               |
| 41           | 43                          | 44                          | 43                                    | Melbourne Business School, Mt Eliza              | Australia                             | 51          | 42            | 39                           | 29      | 31                      | 45                    | 27        | 36            | 42                   | 50         | 30                  | 30                         | 18                       | 50                     | 22              | 38                | 8.8**                             |
| 42           | 39                          | 38                          | 40                                    | York University: Schulich                        | Canada                                | 42          | 43            | 37                           | 35      | 35                      | 47                    | 55        | 50            | 27                   | 52         | 44                  | 32                         | 9                        | 21                     | 8               | 9                 | 19.1*                             |
| 42           | 42                          | 42                          | 42                                    | Ashridge Executive Education at Hult             | UK                                    | 45          | 46            | 46                           | 44      | 26                      | 53                    | 31        | 47            | 32                   | 42         | 30                  | 19                         | 38                       | 44                     | 44              | 4                 | 10.4**                            |
| 44           | 49                          | -                           | -                                     | NHH Norwegian School of Economics                | Norway                                | 49          | 26            | 48                           | 46      | 53                      | 42                    | 39        | 37            | 5                    | 45         | 44                  | 44                         | 52                       | 19                     | 44              | 46                | 13.9                              |
| 45           | -                           | -                           | -                                     | Kaist College of Business                        | S. Korea                              | 32          | 44            | 43                           | 47      | 48                      | 50                    | 14        | 54            | 41                   | 17         | 7                   | 55                         | 47                       | 25                     | 39              | 53                | n/a                               |
| 46           | 39                          | 40                          | 42                                    | Aalto University                                 | Finland / S. Korea / Singapore        | 39          | 45            | 45                           | 49      | 51                      | 35                    | 42        | 44            | 44                   | 46         | 48                  | 51                         | 12                       | 32                     | 41              | 54                | 4.4                               |
| 47           | -                           | -                           | -                                     | Incae Business School                            | Costa Rica / Nicaragua                | 50          | 50            | 51                           | 48      | 25                      | 43                    | 41        | 46            | 53                   | 26         | 33                  | 24                         | 54                       | 5                      | 41              | 13                | 3.8**                             |
| 48           | 45                          | 42                          | 45                                    | Stockholm School of Economics                    | Sweden / Russia / Latvia              | 46          | 47            | 44                           | 45      | 55                      | 49                    | 44        | 42            | 37                   | 47         | 51                  | 51                         | 46                       | 31                     | 40              | 50                | 16.6                              |
| 49           | 38                          | 39                          | 42                                    | Gordon Institute of Business Science at UP       | South Africa                          | 47          | 55            | 49                           | 54      | 46                      | 46                    | 53        | 49            | 26                   | 30         | 43                  | 48                         | 10                       | 38                     | 31              | 40                | n/a                               |
| 50           | 44                          | 46                          | 47                                    | Católica Lisbon School of Business and Economics | Portugal                              | 44          | 48            | 50                           | 52      | 50                      | 48                    | 40        | 51            | 48                   | 39         | 37                  | 33                         | 35                       | 38                     | 36              | 49                | 6*                                |
| 50           | 46                          | 45                          | 47                                    | Nyenrode Business Universiteit                   | Netherlands                           | 41          | 49            | 47                           | 50      | 54                      | 41                    | 38        | 45            | 52                   | 49         | 19                  | 51                         | 15                       | 49                     | 41              | 48                | 9.2**                             |
| 52           | -                           | -                           | -                                     | Edhec Business School                            | France                                | 53          | 54            | 52                           | 51      | 45                      | 54                    | 29        | 48            | 55                   | 32         | 21                  | 10                         | 37                       | 2                      | 44              | 31                | 2.4                               |
| 53           | 48                          | 50                          | 50                                    | Lagos Business School                            | Nigeria                               | 54          | 51            | 54                           | 53      | 52                      | 52                    | 47        | 52            | 46                   | 48         | 24                  | 40                         | 3                        | 43                     | 25              | 33                | 2*                                |
| 54           | 47                          | 35                          | 45                                    | AGSM at UNSW Business School                     | Australia                             | 52          | 52            | 55                           | 43      | 39                      | 55                    | 52        | 55            | 47                   | 54         | 35                  | 40                         | 48                       | 36                     | 44              | 32                | n/a                               |
| 55           | 50                          | 46                          | 50                                    | USB Executive Development                        | South Africa                          | 55          | 53            | 53                           | 55      | 49                      | 51                    | 54        | 53            | 51                   | 53         | 36                  | 37                         | 14                       | 26                     | 25              | 44                | n/a                               |

Footnotes

1. These data are for information only.

2. These data are provided for information only. For schools whose main headquarters are outside the US figures are based on average dollar currency exchange rates for 2008.