

Rank 2020	Rank 2019	Rank 2018	3-year average Business School	Country	Full-time MBA 2020	MBA salary today (\$)	MBA salary increase (%)	EMBA 2020 # <sup>[1]</sup>	EMBA salary today (\$) # <sup>[1]</sup>	EMBA salary increase (%) # <sup>[1]</sup>	Masters in Management 2020	Masters in Management salary today (\$)	Masters in Management salary increase (%) †	Open programmes - Executive Education 2020	Custom programmes - Executive Education 2020	Female faculty (%) †‡	International faculty (%) †‡	Faculty with doctorate (%) †‡	
1	1	2	1	HEC Paris	France	3	164,529	133	1 (2)	371,789 (420,796)	81 (60)	2	107,050	79	4	2	22	72	100
2	2	1	2	London Business School	UK / UAE	2	171,492	105	9 (7) (12)	273,377 (324,192) (283,041)	61 (85) (69)	4	96,848	61	11	8	28	84	99
3	5	3	4	Insead	France / Singapore / UAE	1	181,277	101	6 (3)	311,882 (372,148)	46 (65)	-	-	-	3	5	20	93	98
4	6	5	5	Iese Business School	Spain / US	4	151,347	119	5	364,966	41	-	-	-	6	1	30	97	100
5	3	6	5	SDA Bocconi/Università Bocconi	Italy	9	140,404	120	26	212,747	50	9	85,733	71	14	4	39	39	99
6	7	8	7	Essec Business School	France	24	109,854	58	18	197,073	65	3	102,086	74	8	3	37	58	100
7	4	4	5	University of St Gallen	Switzerland	18	127,022	73	26	181,434	50	1	113,175	52	15	24	20	79	100
8	14	11	11	ESCP Business School	France / UK / Germany / Spain / Italy / Poland	-	-	-	4	272,852	78	6	85,309	56	23	10	38	83	100
9	9	24	14	ESMT Berlin	Germany	21	116,933	64	22	200,264	58	21	83,952	48	5	12	13	71	100
10	10	10	10	University of Oxford: Saïd	UK	6	156,739	103	11	235,289	67	-	-	-	2	14	23	69	100
10	11	7	9	IMD Business School	Switzerland	8	156,421	67	15	255,202	47	-	-	-	1	6	21	98	100
12	8	20	13	IE Business School	Spain	13	135,422	83	8	309,031	46	20	73,440	68	20	-	40	70	100
12	13	15	13	Esade Business School	Spain	7	140,686	117	-	-	-	13 (13)	88,627 (92,103)	50 (59)	7	9	37	45	100
14	15	14	14	Edhec Business School	France / UK / Singapore	24	104,737	70	25	153,836	56	15	78,607	48	22	7	32	62	98
15	12	9	12	Rotterdam School of Management, Erasmus University	Netherlands	17	115,955	76	24 (32)	148,673 (194,807)	64 (56)	5	91,362	58	29	35	28	54	98
15	17	12	15	Warwick Business School	UK	10	117,047	78	13	191,052	80	15	70,890	99	-	30	37	80	100
17	16	13	15	University of Cambridge: Judge	UK	5	162,662	95	17	231,036	62	-	-	-	10	15	20	69	97
18	18	19	18	Imperial College Business School	UK	14	122,258	64	16	174,630	70	10	78,285	59	-	23	27	96	100
19	23	27	23	WHU – Otto Beisheim School of Management	Germany	16	125,238	84	10	237,177	75	12	112,539	49	20	-	30	35	100
20	20	21	20	EMLyon Business School	France / Morocco / China	20	96,290	81	33	126,952	41	24	78,031	50	33	17	35	55	99
21	24	18	21	Mannheim Business School	Germany	19	124,415	83	41 (18)	162,256 (197,073)	37 (65)	21	99,678	43	-	21	29	23	100
21	26	25	24	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	34	132,936	52	7	86,729	54	9	18	26	38	98
23	21	23	22	University College Dublin: Smurfit	Ireland	27	107,795	68	35	145,390	66	8	79,721	70	24	41	32	39	99
24	22	22	23	Vlerick Business School	Belgium	29	99,724	61	47	149,534	48	29	72,809	68	17	16	28	38	98
25	19	16	20	City, University of London, The Business School (formerly Cass)	UK / UAE	12	133,679	93	21	186,868	58	35	67,682	54	-	-	31	82	94
26	30	30	29	Nova School of Business and Economics	Portugal	22	105,394	74	51	114,860	50	15	76,197	56	26	27	35	30	100
26	32	36	31	Frankfurt School of Finance and Management	Germany	28	92,970	74	43	152,522	47	28	100,788	41	27	36	19	28	100
28	25	26	26	Grenoble Ecole de Management	France	32	99,117	78	36	145,433	78	37	62,667	56	31	32	47	52	91
29	28	29	29	Eada Business School Barcelona	Spain	29	98,135	78	58	92,510	54	26	70,709	64	25	26	37	53	90
30	27	33	30	Copenhagen Business School	Denmark	36	84,510	42	30	180,024	45	41	74,038	48	30	40	31	47	98
31	32	28	30	Católica Lisbon School of Business and Economics	Portugal	22	105,394	74	51	114,860	50	36	57,672	55	37	22	47	38	100
32	38	31	34	Tias Business School, Tilburg University	Netherlands	41	90,708	35	40	151,611	51	48	61,079	48	28	31	30	48	96
32	44	17	31	Cranfield School of Management	UK	38	113,209	54	49	125,130	59	65	56,265	42	18	25	31	54	95
34	31	35	33	Kedge Business School	France / China	-	-	-	23	190,286	75	37	62,164	40	36	33	34	51	100
34	41	41	39	WU (Vienna University of Economics and Business)	Austria	-	-	-	18	205,674	64	11	92,685	48	-	-	41	33	97
36	35	38	36	Alliance Manchester Business School	UK	11	128,745	103	-	-	-	66	53,711	70	-	13	34	52	94
37	34	34	35	Aalto University	Finland	-	-	-	49	144,723	35	44	64,271	48	32	20	36	31	92
38	29	32	33	Henley Business School	UK / Finland / Denmark / Germany / South Africa	-	-	-	38	152,910	44	-	-	-	12	19	48	59	93
39	50	45	45	Neoma Business School	France	-	-	-	48	116,381	36	23	69,207	46	-	37	42	72	100
40	47	44	44	HEC Lausanne, University of Lausanne	Switzerland	-	-	-	42	147,577	41	24	80,474	66	-	-	25	83	100
41	36	51	43	Nyenrode Business Universiteit	Netherlands	32	82,945	84	-	-	-	69	68,457	50	16	43	30	24	96
41	45	42	43	Politecnico di Milano School of Management	Italy	38	87,713	81	56	136,343	49	73	52,452	61	39	39	41	11	83
41	46	49	45	Antwerp Management School	Belgium	-	-	-	31	186,204	52	32	67,191	45	-	-	39	24	94
44	53	54	50	Hult Ashridge Executive Education	UK	-	-	-	-	-	-	-	-	-	12	11	37	73	60
45	40	46	44	Audencia Business School	France	-	-	-	57	107,048	39	46	73,832	46	35	34	50	53	91
45	48	43	45	Kozminski University	Poland	-	-	-	36	211,412	55	31	54,756	112	-	-	39	17	88
45	57	53	52	HHL Leipzig Graduate School of Management	Germany	36	91,337	76	-	-	-	19	109,242	47	-	-	27	9	100
48	43	47	46	Durham University Business School	UK	15	110,506	107	-	-	-	53	53,951	49	-	-	34	71	99
49	36	37	41	BI Norwegian Business School	Norway	-	-	-	44 (14)	146,846 (251,699)	47 (115)	-	-	-	34	38	31	29	80
50	55	60	55	Prague University of Economics and Business	Czech Republic	-	-	-	-	-	-	18	67,275	53	-	-	51	21	88
51	51	39	47	University of Strathclyde Business School	UK	34	101,432	86	45	181,609	64	74	54,410	49	-	-	35	96	81
51	51	50	51	University of Edinburgh Business School	UK	26	107,332	68	-	-	-	57	70,897	36	-	-	40	68	95
51	59	52	54	St Petersburg University, Graduate School of Management	Russia	-	-	-	53	153,955	63	33	61,878	91	-	-	54	6	96
54	42	48	48	Lancaster University Management School	UK	29	84,380	80	-	-	-	49	57,421	49	-	-	35	57	95
55	64	64	61	IESEG School of Management	France	-	-	-	-	-	-	26	67,564	50	-	-	46	87	100
56	60	-	-	Trinity College Dublin, Trinity Business School	Ireland	43	101,489	14	-	-	-	30	74,827	60	-	-	49	59	97
57	54	59	57	University of Bath School of Management	UK	34	90,409	71	-	-	-	55	58,992	50	-	-	37	68	99
58	-	-	-	IBS-Moscow Ranepa	Russia	-	-	-	29	316,009	49	-	-	-	-	-	50	17	98
58	57	55	57	TBS (Toulouse Business School)	France / Spain / Morocco	-	-	-	54	97,456	26	50	62,012	38	-	-	49	52	93
58	64	68	63	IAE Aix-Marseille Graduate School of Management	France	-	-	-	-	-	-	34	61,828	47	-	-	50	35	100
58	78	66	67	Koç University Graduate School of Business	Turkey	-	-	-	28	271,106	63	-	-	-	-	-	51	29	94
62	39	39	47	NHH Norwegian School of Economics	Norway	-	-	-	55	135,282	33	-	-	-	19	43	27	37	98
63	61	64	63	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	41	74,488	43	-	-	31	57	97
63	69	-	-	Tilburg University, School of Economics and Management	Netherlands	-	-	-	-	-	-	40	56,876	66	-	-	27	53	92
63	69	67	66	Sabancı Business School	Turkey	-	-	-	46	192,052	44	-	-	-	-	28	37	31	100
63	79	93	78	Excellia Business School	France	-	-	-	-	-	-	39	60,454	42	-	42	51	61	97
67	-	-	-	Universidad Carlos III de Madrid	Spain	-	-	-	-	-	-	43	55,281	91	-	-	46	33	100
68	56	56	60	Rennes School of Business	France	-	-	-	-	-	-	45	63,988	50	-	-	32	89	92
69	81	-	-	University of Zurich	Switzerland	-	-	-	38	156,508	38	-	-	-	-	-	16	89	100
70	61	61	64	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	56	63,873	48	38	-	26	42	92
70	76	73	73	Essca School of Management	France / Hungary / China	-	-	-	-	-	-	47	59,461	38	-	-	44	53	95
72	69	69	70	MBS (Montpellier Business School)	France	-	-	-	-	-	-	51	59,459	38	-	-	43	65	96
73	-	-	-	ZHAW School of Management and Law	Switzerland	-	-	-	-	-	-	54	75,180	19	-	-	28	45	68
73	75	73	74	Institut Mines-Télécom Business School	France	-	-	-	-	-	-	52	62,751	32	-	-	48	56	95
75	-	-	-	Lund University School of Economics and Management (Lusem)	Sweden	-	-	-	-	-	-	61	76,823	36	-	-	33	22	87
75	63	58	65	Leeds University Business School	UK	-	-	-	-	-	-	57	53,553	65	-	-	44	49	88
75	74	73	74	University of Cologne	Germany	-	-	-	-	-	-	60	93,078	40	-	-	21	12	100
75	79	77	77	Hanken School of Economics	Finland	-	-	-	-	-	-	59	55,840	52	-	-	38	23	95
79	67	62	69	Porto Business School, University of Porto	Portugal	-	-	-	59	95,724	34	-	-	-	40	29	35	6	94
80	81	81	81	Burgundy School of Business	France	-	-												