

Rank 2018	Rank 2017	Rank 2016	3-year average rank	Business School	Country	Full time MBA 2018	MBA salary today (\$)	MBA salary increase (%)	Executive MBA 2018 <sup>[1]</sup>	EMBA salary today (\$) <sup>[1]</sup>	EMBA salary increase (%) <sup>[1]</sup>	Masters in Management 2018	Masters in Management salary today (\$)	Masters in Management salary increase (%) <sup>[7]</sup>	Open programmes - Executive Education 2018	Custom Programmes - Executive Education 2018	Female faculty (%) <sup>[2]</sup>	International faculty (%) <sup>[2]</sup>	Faculty with doctorate (%) <sup>[2]</sup>	
1	1	1	1	London Business School	UK	2	167,897	109	9 (3) (9)	243,250 (307,840) (253,454)	68 (76) (72)	3	89,801	63	6	3	24	82	99	
2	2	2	2	HEC Paris	France	6	135,858	105	4 (1)	322,043 (342,970)	68 (60)	2	96,249	72	7	4	20	70	100	
3	5	3	4	Insead	France / Singapore / UAE	1	177,157	105	8 (2)	279,102 (365,736)	45 (54)	-	-	-	4	5	18	96	96	
4	4	5	4	University of St Gallen	Switzerland	15	115,879	64	26	174,584	49	1	108,621	54	14	18	16	75	100	
5	7	8	7	Iese Business School	Spain / US	3	148,480	126	5	270,281	67	-	-	-	3	1	29	83	100	
6	6	6	6	Università Bocconi, SDA Bocconi	Italy	9	120,151	117	42	166,218	42	6	77,452	61	14	6	39	34	98	
7	10	9	9	IMD Business School	Switzerland	7	156,908	79	13	273,654	50	-	-	-	1	2	17	98	100	
8	23	18	16	Essec Business School	France	28	102,201	48	23	161,349	49	4	93,461	63	10	7	34	56	99	
9	9	10	9	Rotterdam School of Management, Erasmus University	Netherlands	11	121,538	88	29 (21)	130,646 (204,309)	52 (60)	8	78,922	45	28	31	24	55	100	
10	12	11	11	University of Oxford: Saïd	UK	8	145,537	99	11	254,160	63	-	-	-	2	11	22	65	100	
11	13	12	12	ESCP Europe	FR / GB / DE / ES / IT / PL	-	-	-	6	238,908	65	5	80,346	49	17	8	38	78	99	
12	15	22	16	Warwick Business School	UK	12	110,264	77	12	170,236	87	18	57,990	85	-	20	34	77	100	
13	11	13	12	University of Cambridge: Judge	UK	4	162,143	100	14	228,190	72	-	-	-	13	19	19	71	98	
14	14	14	14	Edhec Business School	France	21	107,505	79	40	117,763	46	16	68,866	44	17	12	40	53	92	
15	8	6	10	Esade Business School	Spain	5	143,542	119	-	-	-	10	81,615	65	9	13	36	40	93	
16	15	26	19	City, University of London: Cass	UK	13	121,964	80	17	188,723	78	27	64,209	73	-	28	24	81	95	
17	30	30	26	Cranfield School of Management	UK	16	121,580	72	33	135,586	63	44	55,408	53	16	14	33	45	92	
18	15	19	17	Mannheim Business School	Germany	16	118,260	68	(23)** (25)	161,349 (197,454)	49 (42)	13	89,425	49	-	16	35	28	85	
19	20	16	18	Imperial College Business School	UK	14	118,324	68	19	162,056	66	14	67,477	49	-	34	28	95	100	
20	3	4	9	IE Business School	Spain	-	-	-	7	271,488	60	9	79,784	69	11	-	40	65	98	
21	22	20	21	EM Lyon Business School	France / Morocco / China	30	92,517	59	32	133,680	39	33	65,270	37	32	22	33	52	97	
22	19	15	19	Vlerick Business School	Belgium	34	87,659	64	41	135,455	61	34	67,041	47	20	23	29	34	95	
23	24	29	25	University College Dublin: Smurfit	Ireland	26	102,643	63	35	138,219	53	7	68,400	45	24	-	35	50	100	
24	18	21	21	ESMT Berlin	Germany	24	106,581	57	20	185,011	48	-	-	-	5	9	22	78	100	
25	27	28	27	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	35	129,540	49	11	75,792	49	11	17	25	35	99	
26	21	17	21	Grenoble Ecole de Management	France / Russia / Georgia	33	87,274	76	30	135,114	87	36	60,200	45	33	34	43	46	91	
27	37	32	32	WHU – Otto Beisheim School of Management	Germany	26	112,794	54	15	217,801	58	15	101,304	47	29	-	23	30	100	
28	26	23	26	Católica Lisbon School of Business and Economics	Portugal	22	113,470	75	54	122,248	47	24	53,295	55	25	21	36	43	95	
29	28	27	28	Eada Business School Barcelona	Spain	36	92,025	78	56	94,628	54	29	62,681	62	23	27	28	56	78	
30	25	23	26	Nova School of Business and Economics	Portugal	22	113,470	75	54	122,248	47	24	56,427	60	27	30	35	30	100	
31	29	23	28	Tias Business School, Tilburg University	Netherlands	35	88,623	51	44	133,769	45	41	56,266	45	30	33	28	47	89	
32	31	37	33	Henley Business School	UK	-	-	-	28	153,158	56	63	47,474	70	8	25	49	54	87	
33	51	35	40	Copenhagen Business School	Denmark	31	91,807	44	27	185,337	57	31	70,344	47	-	-	31	39	95	
34	32	31	32	Aalto University	Finland	-	-	-	46	146,346	33	38	61,491	48	22	23	32	27	97	
35	40	33	36	Kedge Business School	France / China	-	-	-	18	197,480	92	38	56,835	39	36	43	31	52	96	
36	35	55	42	Frankfurt School of Finance and Management	Germany	-	-	-	46	147,515	41	22	93,060	33	35	39	18	26	98	
37	33	35	35	BI Norwegian Business School	Norway	-	-	-	50* (16)	142,596 (224,006)	37 (102)	74	64,978	34	36	32	30	28	80	
38	39	39	39	Alliance Manchester Business School	UK	10	125,243	98	-	-	-	62	53,988	53	-	14	36	45	91	
39	34	34	36	University of Strathclyde Business School	UK	29	91,814	86	34	168,153	76	68	52,341	58	-	-	35	97	79	
39	35	38	37	NHH Norwegian School of Economics	Norway	-	-	-	48	133,536	48	60	67,173	39	21	42	26	33	97	
41	44	43	43	WU (Vienna University of Economics and Business)	Austria	-	-	-	22	166,841	47	12	67,695	40	-	-	39	30	96	
42	41	42	42	Politecnico di Milano School of Management	Italy	38	74,360	58	53	120,907	52	82	45,869	52	38	40	37	10	79	
43	64	45	51	Kozminski University	Poland	-	-	-	38	184,613	55	17	74,576	67	-	-	38	17	86	
44	42	45	44	HEC Lausanne	Switzerland	-	-	-	39	144,057	40	22	71,038	58	-	-	25	82	100	
45	46	50	47	Neoma Business School	France	-	-	-	37	131,602	51	34	58,300	42	-	-	45	64	98	
46	60	60	55	Audencia Business School	France	-	-	-	-	-	-	32	68,957	51	40	25	48	48	86	
47	47	49	48	Durham University Business School	UK	18	104,306	118	-	-	-	56	55,390	58	-	-	34	65	97	
48	45	48	47	Lancaster University Management School	UK	19	104,106	95	-	-	-	50	46,578	60	-	-	33	59	95	
49	42	44	45	Antwerp Management School	Belgium	-	-	-	43	161,016	34	37	61,524	44	-	-	32	37	98	
50	48	50	49	University of Edinburgh Business School	UK	20	113,420	79	-	-	-	54	59,490	55	-	-	41	63	95	
51	38	41	43	Nyenrode Business Universiteit	Netherlands	-	-	-	-	-	-	52	66,906	53	26	41	25	15	95	
52	57	64	58	St Petersburg University GSOM	Russia	-	-	-	52	128,676	44	20	59,085	69	-	-	53	4	94	
53	48	40	47	HHL Leipzig Graduate School of Management	Germany	37	86,492	62	-	-	-	27	94,826	45	-	-	12	16	96	
54	50	52	52	Ashridge Executive Education at Hult	UK	-	-	-	-	-	-	-	-	-	19	10	38	55	62	
55	51	47	51	Toulouse Business School	France / Spain / Morocco	-	-	-	49	115,493	46	40	58,720	38	-	-	47	48	93	
56	53	63	57	Rennes School of Business	France	-	-	-	44	104,400	22	44	56,332	37	-	-	36	92	92	
57	58	57	57	Skema Business School	France / China / US / Brazil	-	-	-	-	-	-	21	62,333	50	-	-	38	43	48	92
58	56	53	56	Leeds University Business School	UK	25	100,049	92	-	-	-	67	45,082	49	-	-	38	45	83	
59	55	58	57	University of Bath School of Management	UK	31	93,461	66	-	-	-	58	50,562	50	-	-	36	64	100	
60	86	88	78	University of Economics, Prague	Czech Republic	-	-	-	-	-	-	19	68,853	52	-	-	42	13	88	
61	53	56	57	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	57	56,371	48	31	-	28	27	96	
62	59	62	61	Porto Business School	Portugal	-	-	-	58	85,505	34	-	-	-	34	36	29	7	100	
63	80	-	-	ISCTE Business School	Portugal	-	-	-	57	85,932	35	65	40,806	51	41	-	47	9	100	
64	61	59	61	Iéseg School of Management	France	-	-	-	-	-	-	26	57,273	42	-	-	44	86	100	
64	62	60	62	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	30	68,808	41	-	-	24	59	99	
66	65	67	66	Koç University Graduate School of Business	Turkey	-	-	-	31	218,469	56	-	-	-	-	-	53	24	94	
67	71	75	71	Sabancı University School of Management	Turkey	-	-	-	51	175,616	41	-	-	-	-	37	43	32	100	
68	66	67	67	IAE Aix-Marseille Graduate School of Management	France	-	-	-	-	-	-	42	55,088	43	-	-	44	23	92	
69	67	67	68	Montpellier Business School	France	-	-	-	-	-	-	43	50,827	36	-	-	44	63	96	
69	71	65	68	Louvain School of Management	Belgium	-	-	-	-	-	-	44	63,591	44	-	-	38	23	100	
71	67	66	68	ICN Business School	France / Germany	-	-	-	-	-	-	47	54,493	41	-	-	50	53	90	
71	76	83	77	Warsaw School of Economics	Poland	-	-	-	-	-	-	48	49,291	97	-	-	43	2	96	
73	70	67	70	Institut Mines-Télécom Business School	France	-	-	-	-	-	-	49	58,214	30	-	-	54	49	89	
73	71	71	72	Essca School of Management	France	-	-	-	-	-	-	51	55,839	36	-	-	39	57	98	
73	71	78	74	University of Cologne	Germany	-	-	-	-	-	-	52	80,858	38	-	-	22	9	100	
76	-	-	-	Irish Management Institute	Ireland	-	-	-	-	-	-	-	-	-	39	29	41	11	31	
77	76	81	78	Hanken School of Economics	Finland	-	-	-	-	-	-	54	55,442	43	-	-	35	16	93	
78	75	76	76	EM Normandie	France	-	-	-	-	-	-	59	50,053	39	-	-	48	32	84	
79	-	-	-	Tum School of Management	Germany	-	-	-	-	-	-	64	79,347	31	-	-	31	20	100	
79	82	83	81	EM Strasbourg Business School	France	-	-	-	-	-	-	60	52,078	39	-	-	60	25	77	
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