

Rank 2014	Rank 2013	Rank 2012	3 year average rank	Business School	Country	Full time MBA 2014	MBA Salary today (\$)	MBA Salary increase (%)	Executive MBA 2014 <sup>[1]</sup>	EMBA Salary today (\$) <sup>[1]</sup>	EMBA Salary increase (%)# <sup>[1]</sup>	Masters in Management 2014 <sup>[2]</sup>	Masters in Management salary today (\$)	Open programmes - Executive Education 2014	Custom programmes - Executive Education 2014	Female Faculty (%) <sup>[3]</sup>	International Faculty (%) <sup>[3]</sup>	Faculty with doctorate (%) <sup>[3]</sup>
1	3	3	2	London Business School	UK	1	156,553	107	13 (3)*** <sup>[9]</sup>	172,028 (252,539)	47 (71)	9	70,414	7	6	24	86	100
2	1	2	2	HEC Paris	France	7	120,016	104	1** <sup>[6]</sup>	307,003	60	2	78,825	2	1	22	65	100
3	1	1	2	IE Business School	Spain	5	146,933	112	6	198,402	50	8	74,263	15	9	35	56	97
4	3	5	4	Esade Business School	Spain	8	120,718	120	11** <sup>[7]</sup>	217,870	54	5	65,647	5	4	31	35	92
5	5	4	5	Insead	France	2	148,183	87	4 (2)** <sup>[13]</sup>	186,211 (304,843)	58 (65)	-	-	3	12	15	90	96
6	7	7	7	University of St Gallen	Switzerland	24	102,158	65	23	147,240	47	1	79,572	11	18	11	77	100
7	6	6	6	IESE Business School	Spain	3	143,168	125	5	218,434	51	-	-	4	2	18	58	100
8	8	11	9	SDA Bocconi School of Management	Italy	11	112,901	112	30	133,796	52	11	63,986	12	7	37	27	89
9	9	7	8	IMD Business School	Switzerland	4	142,446	72	7	246,395	46	-	-	1	3	14	94	100
10	12	12	11	University of Oxford: Saïd	UK	9	133,315	91	10	205,942	55	-	-	8	13	17	59	98
11	10	9	10	Rotterdam School of Management, Erasmus University	Netherlands	12	98,771	94	27 (17)** <sup>[11]</sup>	118,828 (167,987)	44 (54)	7	67,696	-	31	23	43	100
12	11	10	11	ESCP Europe	France / UK / Germany / Spain / Italy	-	-	-	8	155,087	70	6	65,404	19	22	36	67	95
13	16	18	16	Imperial College Business School	UK	16	103,604	68	17	139,343	59	16	54,031	-	23	30	90	100
14	13	15	14	EM Lyon Business School	France	27	93,356	62	38	102,598	29	17	54,771	23	17	33	50	95
15	14	19	16	Essec Business School	France	-	-	-	21** <sup>[10]</sup>	131,037	45	3	77,451	6	14	30	51	98
16	15	14	15	Vlerick Business School	Belgium	29	90,831	66	36	115,946	56	33	57,768	16	16	29	24	90
17	17	25	20	Edhec Business School	France	35 <sup>[15]</sup>	78,976	48	46 <sup>[15]</sup>	96,344	23	14	56,651	21	11	32	38	86
18	23	36	26	Mannheim Business School	Germany	19	97,962	73	21** <sup>[10]</sup>	131,037	45	15	78,088	-	8	36	19	85
19	18	16	18	City, University of London: Cass	UK	13	110,260	76	19	148,970	60	21	53,734	-	37 <sup>[15]</sup>	30	80	96
19	31	13	21	Warwick Business School	UK	10	119,121	87	9	148,680	94	28	58,963	-	-	35	77	100
21	28	23	24	ESMT Berlin	Germany	25	89,172	60	15	150,498	55	-	-	9	20	27	82	100
22	19	16	19	Cranfield School of Management	UK	15	120,941	75	32	125,718	42	-	-	10	5	25	52	92
23	20	26	23	Tias Business School, Tilburg University	Netherlands	21	89,848	84	43	105,380	44	46	47,918	29	29	25	42	90
24	25	23	24	Eada Business School Barcelona	Spain	37 <sup>[15]</sup>	78,868	65	48 <sup>[15]</sup>	86,374	46	26	54,290	26	28	32	48	61
25	25	32	27	Católica Lisbon School of Business and Economics	Portugal	17* # <sup>[4]</sup>	123,062	82	50* # <sup>[15]</sup>	87,002	39	44	39,062	18	24	33	40	98
26	21	20	22	Stockholm School of Economics	Sweden	-	-	-	42	122,917	42	30	58,410	17	15	23	31	96
26	27	21	25	Grenoble Ecole de Management	France	-	-	-	30	100,506	72	13	56,048	27	33	43	44	80
28	36	29	31	Nova School of Business and Economics	Portugal	17* # <sup>[4]</sup>	123,062	82	50* # <sup>[15]</sup>	87,002	39	43	42,562	28	32	44	29	100
29	32	-	-	Kedge Business School	France	-	-	-	14	171,052	112	39	46,708	31	38 <sup>[15]</sup>	23	40	91
29	29	21	26	Aalto University	Finland	-	-	-	37	130,963	46	42	51,529	24	21	35	17	94
29	48	49	42	University of Cambridge: Judge	UK	6	144,350	92	16	192,834	54	-	-	-	-	12	69	96
32	29	33	31	University of Strathclyde Business School	UK	20	95,716	81	29	121,422	70	40	41,790	-	-	36	32	80
32	23	44	33	HHL Leipzig Graduate School of Management	Germany	36 <sup>[15]</sup>	81,769	50	35	109,963	63	10	85,238	-	-	18	23	100
34	21	-	-	WHU – Otto Beisheim School of Management	Germany	-	-	-	11** <sup>[8]</sup>	176,998	57	4	93,948	-	-	19	21	100
35	34	33	34	University College Dublin: Smurfit	Ireland	26	105,384	63	41	109,697	46	41	56,042	-	-	30	46	100
36	53	29	39	Henley Business School	UK	-	-	-	24	135,082	60	-	-	12	19	41	47	84
37	39	47	41	Alliance Manchester Business School	UK	14	106,535	96	-	-	-	49	45,067	-	25	34	33	88
38	38	38	38	Politecnico di Milano School of Management	Italy	39 <sup>[15]</sup>	67,192	68	53 <sup>[15]</sup>	99,170	42	57	41,946	33 <sup>[15]</sup>	27	25	0	60
38	46	44	43	NHH Norwegian School of Economics	Norway	-	-	-	49 <sup>[15]</sup>	77,978	40	54	52,392	20	30	24	26	93
38	44	62	48	BI Norwegian Business School	Norway	-	-	-	45* (25)** <sup>[14]</sup>	123,059 (151,576)	37 (85)	60	50,998	32	35	25	30	70
41	37	37	38	Kozminski University	Poland	-	-	-	20	151,910	84	32	56,621	-	-	34	22	88
42	41	40	41	Antwerp Management School	Belgium	-	-	-	26	147,777	51	31	45,076	-	-	31	28	85
42	42	40	41	WU (Vienna University of Economics and Business)	Austria	-	-	-	28** <sup>[12]</sup>	147,252	30	19	56,839	-	-	35	21	95
44	43	42	43	HEC Lausanne, University of Lausanne	Switzerland	-	-	-	40	109,492	18	23	54,718	-	-	27	81	100
45	34	39	39	Copenhagen Business School	Denmark	-	-	-	38	113,712	34	34	56,470	-	-	33	39	92
46	45	28	40	Ashridge Executive Education at Hult	UK	-	-	-	-	-	-	-	-	14	10	37	48	29
47	65	-	-	Neoma Business School	France	38 <sup>[15]</sup>	64,400	64	-	-	-	37	49,162	-	-	48	43	75
47	-	-	-	EBS Business School	Germany	-	-	-	-	-	-	12	81,734	-	-	16	26	100
47	40	33	40	Nyenrode Business Universiteit	Netherlands	-	-	-	-	-	-	59	54,861	22	34	20	25	61
47	49	46	47	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	36	52,766	25	-	17	38	98
47	55	49	50	Lancaster University Management School	UK	22	89,009	86	-	-	-	56	40,507	-	-	30	46	88
47	50	74	57	University of Bath School of Management	UK	23	92,676	55	-	-	-	52	36,900	-	-	33	63	99
53	52	55	53	Durham University Business School	UK	28	86,887	55	-	-	-	51	46,817	-	-	36	64	93
54	56	63	58	Leeds University Business School	UK	30 <sup>[15]</sup>	86,091	79	-	-	-	55	37,185	-	-	40	43	82
55	58	-	-	léseg School of Management	France	-	-	-	-	-	-	18	48,639	-	-	40	81	98
56	63	-	-	Rennes School of Business	France	-	-	-	-	-	-	20	49,162	-	-	36	84	81
56	57	53	55	Skema Business School	France	-	-	-	-	-	-	25	48,971	-	36	44	38	76
58	50	42	50	University of Bradford School of Management	UK	34 <sup>[15]</sup>	70,982	97	-	-	-	53	40,785	-	-	41	29	82
59	66	55	60	Porto Business School	Portugal	-	-	-	52 <sup>[15]</sup>	78,047	31	-	-	30	26	30	9	82
60	60	63	61	Institut Mines-Télécom Business School	France	-	-	-	-	-	-	22	50,633	-	-	50	50	76
61	74	-	-	St Petersburg University, Graduate School of Management	Russia	-	-	-	47 <sup>[15]</sup>	93,814	49	50	40,025	-	-	52	2	92
62	60	55	59	Audencia Business School	France	-	-	-	-	-	-	24	55,174	-	-	41	40	81
63	58	53	58	Toulouse Business School (TBS)	France	-	-	-	-	-	-	27	49,381	-	-	40	41	92
64	63	68	65	Montpellier Business School	France	-	-	-	-	-	-	29	44,295	-	-	46	42	94
65	67	61	64	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	34	56,871	-	-	17	51	97
66	60	59	62	Louvain School of Management	Belgium	-	-	-	-	-	-	37	49,329	-	-	33	23	100
67	-	66	-	Koç University Graduate School of Business	Turkey	-	-	-	34	131,406	51	-	-	-	-	45	42	94
67	68	72	69	University of Zurich	Switzerland	-	-	-	33	125,011	24	-	-	-	-	9	85	100
69	47	48	55	Aston Business School	UK	31 <sup>[15]</sup>	82,184	75	-	-	-	-	-	-	-	31	46	82
69	69	72	70	Birmingham Business School	UK	31 <sup>[15]</sup>	86,521	72	-	-	-	-	-	-	-	30	44	80
71	54	51	59	University of Edinburgh Business School	UK	33 <sup>[15]</sup>	91,335	65	-	-	-	-	-	-	-	34	52	91
72	71	70	71	ICN Business School	France	-	-	-	-	-	-	45	44,041	-	-	41	44	78
73	-	77	-	Sabancı Business School	Turkey	-	-	-	44	117,986	39	-	-	-	-	43	27	100
74	71	67	71	University of Cologne	Germany	-	-	-	-	-	-	47	65,463	-	-	19	6	85
75	69	63	69	IAE Aix-Marseille Graduate School of Management	France	-	-	-	-	-	-	48	47,562	-	-	40	19	88
76	-	-	-	La Rochelle Business School	France	-	-	-	-	-	-	58	39,770	-	-	41	31	71
77	-	76	-	SGH Warsaw School of Economics	Poland	-	-	-	-	-	-	61	38,260	-	-	44	1	95
77	75	78	77	University of Economics, Prague	Czech Republic	-	-	-	-	-	-	62	36,177	-	-	50	9	71
79	-	79	-	Corvinus University of Budapest	Hungary	-	-	-	-	-	-	63	39,640	-	-	43	9	80
80	-	-	-	University of Liverpool Management School	UK	40 <sup>[15]</sup>	57,807	33	-	-	-	-	-	-	-	32	37	84
80	-	-	-	Hanken School of Economics	Finland	-	-	-	-	-	-	64 <sup>[15]</sup>	42,094	-	-	38	20	93

**Table notes**

†The Cems programme was ranked number five in the Masters in Management 2014 rankings, but it has not been included in the European Business Schools 2014 ranking as it is a programme and not a school. ‡ Data are provided for information only. Most recently published data are given. # Figure in brackets refers to data from second programme for schools with more than one programme ranked. \*School was not included in the published 2014 ranking for this survey. \*\*School participated in this ranking on the basis of a joint programme only. Underlying score based on proportion of total score. \*\*\*School participated with more than one programme in this ranking. □

□□□Underlying score based on combined scores. The line breaks denote the pattern of clustering among the schools. Around 195 points separate London Business School at the top from the school ranked number 80. The top 11 business schools from LBS and IE to Rotterdam School of Management, form the top group. The second group is headed by ESCP Europe, about 85 points above Leeds University Business School at the bottom of the group. The third group is headed by Léseg School of Management.