ω Rank 2013	ω Rank 2012	r av	Business Schoo	Ountry	Full time MBA 2014	25,951 MBA Salary today (\$)	MBA Salary increase (%)	Executive MBA 2014 <sup>[1]</sup>	172,028 (252,539) EMBA Salary today (\$)#[1]	(12) EMBA Salary increase (%)#	Wasters in Management 2014 <sup>[2]</sup>	Masters in Management salary today (\$)	2 Open programmes - Executive Education 2014	O Custom programmes - Executive Education 2014	Female Faculty (%) [3]	ထ International Faculty (%) [3]
1	2	2	HEC Paris	France	7	120,016	104	1** <sup>[6]</sup>	307,003	60	2	78,825	2	1	22	65
1	1	2	IE Business School	Spain	5	146,933	112	6	198,402	50	8	74,263	15	9	35	56
3	5	4	Esade Business School	Spain	8	120,718			217,870	54	5	65,647	5	4	31	35
5	4	5		France	2	148,183		4 (2)*** <sup>[13]</sup>	186,211 (304,843)				3	12	15	
7	7	7	University of St Gallen  lese Business School	Switzerland Spain	3	102,158 143,168	125		147,240 218,434	47 51		79,572	11	18		77 58
	11		SDA Bocconi School of Management	Italy		112,901			133,796		11	63,986		7		27
9	7		IMD Business School	Switzerland	4	142,446	72		246,395	46			1	3		94
12	12	11	University of Oxford: Saïd	UK	9	133,315	91	10	205,942	55	-	-	8	13	17	59
10	9	10	Rotterdam School of Management, Erasmus University	Netherlands	12	98,771	94	27 (17)*** <sup>[11]</sup>	118,828 (167,987)	44 (54)	7	67,696	-	31	23	43
11	10	11	ESCP Europe	France / UK / Germany / Spain / Italy	-	-	-	8	155,087	70	6	65,404	19	22	36	67
16	18	16	Imperial College Business School	UK	16	103,604	68	17	139,343	59	16	54,031	-	23	30	90
13	15	14	EMLyon Business School	France	27	93,356	62	38	102,598	29	17	54,771	23	17	33	50
14	19	16	Essec Business School	France	-	-	-	21** <sup>[10]</sup>	131,037	45	3	77,451	6	14	30	51
15	14	15	Vlerick Business School	Belgium	29	90,831	66	36	115,946	56	33	57,768	16	16	29	24
17	25	20	Edhec Business School	France	35* <sup>[5]</sup>	78,976	48	46*[5]	96,344	23	14	56,651	21	11	32	38
23	36	26	Mannheim Business School	Germany	19	97,962	73	21** <sup>[10]</sup>	131,037	45	15	78,088	-	8	36	19
18	16	18	City, University of London: Cass	UK	13	110,260	76	19	148,970	60	21	53,734	-	37*[5]	30	80
			Warwick Business School	UK		119,121			148,680		28	58,963		-		77
			ESMT Berlin	Germany	25	89,172	60		150,498	55			9	20		82
			Cranfield School of Management	UK	15	120,941	75		125,718	42			10	5		52
			Tias Business School, Tilburg University	Netherlands	21	89,848	84		105,380		46	47,918		29		42
			Eada Business School Barcelona	Spain	37* <sup>[5]</sup>	78,868		48* <sup>[5]</sup>	86,374		26	54,290		28		48
<ul><li>25</li><li>21</li></ul>				Portugal	17* * <sup>[4]</sup>	123,062		50*/ ** <sup>[15]</sup>	87,002		44	39,062		24		40
			Stockholm School of Economics	Sweden	-	-		42	122,917		30	58,410		15	23	
			Grenoble Ecole de Management	France	17*	-		30	100,506		13	56,048		33		44
36	29	31	Nova School of Business and Economics	Portugal	17* *[4]	123,062	82	50*/** <sup>[15]</sup>	87,002		43	42,562		32		
32			Kedge Business School	France	-	-		14	171,052	112		46,708		38* <sup>[5]</sup>		
			Aalto University	Finland	-			37	130,963		42	51,529	24	21	35	
			University of Cambridge: Judge	UK	6	144,350	92		192,834	54		-		-	12	
			University of Strathclyde Business School	UK	20	95,716	81		121,422		40	41,790		-		
			HHL Leipzig Graduate School of Management	Germany	36*[5]		50		109,963		10	85,238		-	18	
21			WHU – Otto Beisheim School of Management  University College Dublin: Smurfit	Germany	26	105,384	63	11**[8]	176,998 109,697	57	41	93,948 56,042		-	19 30	
			Henley Business School	UK	-	105,364		24	135,082	60			12	19	41	
			Alliance Manchester Business School	UK	14	106,535	96		133,082		49	45,067		25	34	
			Politecnico di Milano School of Management	Italy	39*[5]	67,192		53* <sup>[5]</sup>	99,170		57	41,946			25	0
			NHH Norwegian School of Economics	Norway	-	-	_	49* <sup>[5]</sup>	77,978		54	52,392		30	24	
44			BI Norwegian Business School	Norway	_	_	_	45*	123,059 (151,576)			50,998		35	25	
37	37		Kozminski University	Poland	-	_	_	(25)*** <sup>[14]</sup>	151,910		32	56,621		_	34	22
			Antwerp Management School	Belgium	-	_	_	26	147,777		31	45,076		_		
42	40	41	WU (Vienna University of Economics and Business)	Austria	-	-	-	28** <sup>[12]</sup>	147,252	30	19	56,839	-	-	35	21
43	42	43	HEC Lausanne, University of Lausanne	Switzerland	-	-	-	40	109,492	18	23	54,718	-	-	27	81
34	39	39	Copenhagen Business School	Denmark	-	-	-	38	113,712	34	34	56,470	-	-	33	39
45	28	40	Ashridge Executive Education at Hult	UK	-	-	-	-	-	-	-	-	14	10	37	48
65	-	-	Neoma Business School	France	38*[5]	64,400	64	-	-	-	37	49,162	-	-	48	43
-	-	-	EBS Business School	Germany	-	-	-	-	-	-	12	81,734	-	-	16	26
40	33	40	Nyenrode Business Universiteit	Netherlands	-	-	-	-	-	-	59	54,861	22	34	20	25
49	46	47	Solvay Brussels School of Economics and Management	: Belgium	-	-	-	-	-	-	36	52,766	25	-	17	38
55	49	50	Lancaster University Management School	UK	22	89,009	86	-	-	-	56	40,507	-	-	30	46
50	74	57	University of Bath School of Management	UK	23	92,676	55	-	-	-	52	36,900	-	-	33	63
52	55	53	Durham University Business School	UK	28	86,887	55	-	-	-	51	46,817	-	-	36	64
			Leeds University Business School	UK	30*[5]	86,091	79	-	-		55	37,185		-	40	
			léseg School of Management	France	-	-	-	-	-		18	48,639		-	40	
			Rennes School of Business	France	-	-	-	-	-		20	49,162		-	36	
			Skema Business School	France		-			-		25	48,971		36	44	
			University of Bradford School of Management		34* <sup>[5]</sup>	70,982			79.047		53	40,785		-	41	
			Porto Business School	Portugal	-	-	-	52* <sup>[5]</sup>	78,047	31			30	26	30	50
	ъ3	61	Institut Mines-Télécom Business School St Petersburg University, Graduate School of	France	-	-	-	- 47* <sup>[5]</sup>	02 914		22	50,633		-		50
74	-	-	Management	Russia	-	-	-	47*131	93,814		50	.0,020	-	-	52	
			Audencia Business School	France	-	-	-	-	-		24	55,174		-	41	
	53	58		France	-	-	-	-	-		27	49,381		-	40	
58	-	65	Maastricht University School of Rusiness and	France	-	-	-	-	-		29	44,295		-	46	
58 63			Economics	Netherlands	-	-	-	-	-	-	J.	56,871		-	17	
58 63 67	61	64	Louvain School of Management	Belgium	-	-	-	-	-		37	49,329		-	33	
58 63 67 60	61 59	62		Total		-		34	131,406	51	-	-	-	-	45	
<ul><li>58</li><li>63</li><li>67</li><li>60</li><li>-</li></ul>	61 59 66	62	Koç University Graduate School of Business	Turkey	-			33	125,011	2.4					9	85
58 63 67 60	61 59 66 72	62	Koç University Graduate School of Business University of Zurich	Switzerland		- 02 104					-	-		-	2.5	
58 63 67 60 - 68 47	61 59 66 72 48	62 - 69 55	Koç University Graduate School of Business University of Zurich Aston Business School	Switzerland UK	- 31* <sup>[5]</sup>	82,184	75	-	-	-	-	-	-	-	31	
58 63 67 60 - 68 47 69	61 59 66 72 48 72	62 - 69 55 70	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School	Switzerland  UK  UK	31* <sup>[5]</sup>	82,184 86,521	75 72	-	-	-			-	-	30	44
58 63 67 60 - 68 47 69 54	61 59 66 72 48 72 51	62 - 69 55 70 59	Koç University Graduate School of Business University of Zurich Aston Business School Birmingham Business School University of Edinburgh Business School	Switzerland  UK  UK  UK		82,184	75	- -	-	-	-	-	-	-	30 34	44 52
58 63 67 60 - 68 47 69 54 71	61 59 66 72 48 72 51 70	62 69 55 70 59	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School  University of Edinburgh Business School  ICN Business School	Switzerland  UK  UK  UK  France	31* <sup>[5]</sup>	82,184 86,521	75 72 65	- -		- - -	- - - 45	- 44,041	-	-	30 34 41	<ul><li>44</li><li>52</li><li>44</li></ul>
58 63 67 60 - 68 47 69 54 71	61 59 66 72 48 72 51 70	62 - 69 55 70 59 71	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School  University of Edinburgh Business School  ICN Business School  Sabanci Business School	Switzerland  UK  UK  UK	31* <sup>[5]</sup> 33* <sup>[5]</sup>	82,184 86,521 91,335	75 72 65	- -	- - - 117,986	- - - 39	- - - 45	- 44,041	- - -		30 34	44 52 44 27
58 63 67 60 - 68 47 69 54 71 -	61 59 66 72 48 72 51 70 77 67	62 69 55 70 59 71 71	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School  University of Edinburgh Business School  ICN Business School	Switzerland  UK  UK  UK  Turkey	31* <sup>[5]</sup> 33* <sup>[5]</sup>	82,184 86,521 91,335	75 72 65 -	- - - - 44		- - 39	- - - 45	- - 44,041	- - - -	-	30 34 41 43	444 522 444 27
58 63 67 60 - 68 47 69 54 71 - 71	61 59 66 72 48 72 51 70 77 67 63	62 69 55 70 59 71 - 71 69	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School  University of Edinburgh Business School  ICN Business School  Sabanci Business School  University of Cologne	Switzerland  UK  UK  UK  France  Turkey  Germany	31* <sup>[5]</sup> 33* <sup>[5]</sup> -	82,184 86,521 91,335	75 72 65 -	44 -	-	- - 39 -	- - - 45 - 47 48	- 44,041 - 65,463	- - -	-	30 34 41 43	444 522 444 277 6
58 63 67 60 - 68 47 69 54 71 - 71	61 59 66 72 48 72 51 70 77 67 63	62 69 55 70 59 71 - 71 69	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School  University of Edinburgh Business School  ICN Business School  Sabanci Business School  University of Cologne  IAE Aix-Marseille Graduate School of Management	Switzerland  UK  UK  UK  France  Turkey  Germany  France	31* <sup>[5]</sup> 33* <sup>[5]</sup> -	82,184 86,521 91,335	75 72 65 - -	44 -	-	- - 39 -	- - - 45 - 47 48	- 44,041 - 65,463 47,562	- - - -	-	30 34 41 43 19 40	444 522 444 277 6 199 31
58 63 67 60 - 68 47 69 54 71 - 71 69	61 59 66 72 48 72 51 70 77 67 63 -	62 - 69 55 70 59 71 - 71 69	Koç University Graduate School of Business  University of Zurich  Aston Business School  Birmingham Business School  University of Edinburgh Business School  ICN Business School  Sabanci Business School  University of Cologne  IAE Aix-Marseille Graduate School of Management  La Rochelle Business School	Switzerland  UK  UK  UK  UK  France  Turkey  Germany  France  France	31* <sup>[5]</sup> 33* <sup>[5]</sup> -	82,184 86,521 91,335	75 72 65 - -	44 -	-	- - 39 -	- - - 45 - 47 48 58 61	- 44,041 - 65,463 47,562 39,770	- - - - -	-	30 34 41 43 19 40 41	44 52 44 27 6 19 31

## 80

**Table notes** 

†The Cems programme was ranked number five in the Masters in Management 2014 rankings, but it has not been included in the European Business Schools 2014 ranking as it is a programme and not a school. ‡ Data are provided for information only. Most recently published data are given. # Figure in brackets refers to data from second programme for schools with more than one programme ranked. \*School was not included in the published 2014 ranking for this survey. \*\*School participated in this ranking on the basis of a joint programme only. Underlying score based on proportion of total score. \*\*\*School participated with more than one programme in this ranking.

38 20

93

- 64\*<sup>[5]</sup> 42,094

Underlying score based on combined scores. The line breaks denote the pattern of clustering among the schools. Around 195 points separate London Business School at the top from the school ranked number 80. The to p 11 business schools from LBS and IE to Rotterdam School of Management, form the top group. The second group is headed by ESCP Europe, about 85 points above Leeds University Business School at the bottom of thi s group. The third group is headed by léseg School of Management.

- **Footnotes** 1. # Figure in brackets refers to data from second programme for schools with more than one programme ranked.
- 2. † The Cems programme was ranked fifth in the Masters in Management 2014 rankings, but it has not been included in the European Business Schools 2014 ranking as it is a programme and not a school. 3. ‡ Data are provided for information only. Most recently published data are given.
- 4. \*\* The Lisbon MBA
- 5. \* School was not included in the published 2014 ranking.
- 6. \*\* Trium: HEC Paris/ LSE/ New York University: Stern 7. \*\* Georgetown University/ Esade
- 8. \*\* WHU/ Kellogg 9. \*\*\* Columbia/ London Business School
- 10. \*\* Essec/ Mannheim 11. \*\*\* OneMBA
- 12. \*\* WU/ University of Minnesota: Carlson 13. \*\*\* Tsinghua University/ Insead
- 14. \* School was not included in the published 2014 ranking, \*\*\* BI/ Fudan 15. \* School was not included in the published 2014 ranking, \*\* The Lisbon MBA

- Hanken School of Economics

Finland