

Rank 2013	Rank 2012	Rank 2011	3 year average rank	Business School	Country	MBA European Rank 2013	MBA salary today (\$)	MBA salary increase (%)	EMBA European Rank 2013 <sup>[1]</sup>	EMBA salary today (\$) <sup>[1]</sup>	EMBA salary increase (%) <sup>[1]</sup>	Masters in Management European Rank 2013 <sup>[2]</sup>	Masters in Management salary today (\$)	Open programmes - Executive Education 2013	Custom programmes - Executive Education 2013	Female Faculty (%) <sup>[3]</sup>	International Faculty (%) <sup>[3]</sup>	Faculty with doctorate (%) <sup>[3]</sup>
1	2	1	1	HEC Paris	France	7	123,571	109	3** <sup>[11]</sup>	282,818	51	4	76,130	2	1	27	65	100
1	1	6	3	IE Business School	Spain	4	157,054	117	7	183,431	110	5	79,076	11	7	33	55	96
3	3	3	3	London Business School	UK	1	160,988	124	11 (2)** <sup>[6]</sup>	176,938 (247,838)** <sup>[6]</sup>	53 (85)** <sup>[6]</sup>	-	-	8	9	23	85	99
3	5	7	5	Esade Business School	Spain	8	126,699	118	7** <sup>[15]</sup>	235,058	47	9	66,240	5	3	27	33	91
5	4	2	4	Insead	France	2	153,992	96	5 (1)** <sup>[14]</sup>	195,041 (306,664)** <sup>[14]</sup>	53 (65)** <sup>[14]</sup>	-	-	4	11	15	90	95
6	6	4	5	Iese Business School	Spain	3	146,049	141	6	210,196	49	-	-	2	2	20	55	100
7	7	12	9	University of St Gallen	Switzerland	24	100,814	69	30	138,400	51	1	80,081	10	22	10	77	76
8	11	7	9	SDA Bocconi School of Management	Italy	14	112,673	111	28	143,247	53	16	58,539	12	8	37	27	89
9	7	5	7	IMD Business School	Switzerland	6	147,380	65	10	226,764	50	-	-	1	4	14	96	100
10	9	7	9	Rotterdam School of Management, Erasmus University	Netherlands	12	105,546	103	24 (15)** <sup>[9]</sup>	129,517 (175,081)** <sup>[9]</sup>	51 (55)** <sup>[9]</sup>	5	68,452	-	25	20	43	100
11	10	12	11	ESCP Business School	France / UK / Germany / Spain / Italy	-	-	-	14	146,831	69	2	64,800	14	17	36	66	95
12	12	10	11	University of Oxford: Saïd	UK	9	136,609	95	13	189,002	57	-	-	8	10	16	57	98
13	15	20	16	EM Lyon Business School	France	27	94,394	63	34	104,674	33	10	55,159	24	13	33	51	100
14	19	10	14	Essec Business School	France	-	-	-	20** <sup>[7]</sup>	135,283	51	7	73,424	6	16	29	47	96
15	14	16	15	Vlerick Business School	Belgium	25	94,829	77	36	117,194	56	26	58,682	18	19	28	31	91
16	18	14	16	Imperial College Business School	UK	16	107,032	84	17	139,497	69	11	60,557	-	-	29	86	97
17	25	32	25	Edhec Business School	France	37 <sup>[5]</sup>	79,866	43	42 <sup>[5]</sup>	103,834	36	13	56,580	21	12	30	40	87
18	16	15	16	City, University of London, The Business School (formerly Cass)	UK	15	117,195	85	18	152,885	63	13	56,133	-	-	27	77	95
19	16	17	17	Cranfield School of Management	UK	13	127,911	88	28	135,706	53	-	-	13	5	30	46	91
20	26	24	23	Tias Business School, Tilburg University	Netherlands	19	93,859	90	39	99,786	47	46	49,907	25	21	20	46	96
21	-	20	-	WHU – Otto Beisheim School of Management	Germany	-	-	-	9	179,978	58	3	97,050	-	-	18	18	100
21	20	19	20	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	40	119,051	37	20	59,889	17	15	21	31	99
23	36	25	28	Mannheim Business School	Germany	21	98,262	80	20** <sup>[7]</sup>	135,283	51	15	75,970	-	-	35	16	84
23	44	46	38	HHL Leipzig Graduate School of Management	Germany	36 <sup>[5]</sup>	79,361	67	31	106,082	67	8	88,402	-	-	20	25	100
25	23	27	25	Eada Business School Barcelona	Spain	34 <sup>[5]</sup>	87,093	74	46 <sup>[5]</sup>	87,690	42	17	54,861	29	28	29	48	55
25	32	33	30	Católica Lisbon School of Business and Economics	Portugal	17* <sub>4</sub> <sup>[4]</sup>	132,606	84	44*/** <sup>[12]</sup>	102,611	49	45	37,470	20	24	32	32	100
27	21	29	26	Grenoble Ecole de Management	France	-	-	-	41	93,349	48	12	56,216	28	27	42	43	80
28	23	42	31	ESMT Berlin	Germany	-	-	-	16	157,951	61	-	-	7	14	27	82	100
29	21	22	24	Aalto University	Finland	-	-	-	35	134,911	41	40	51,538	22	18	33	15	92
29	33	25	29	University of Strathclyde Business School	UK	26	108,601	77	27	119,629	67	30	47,038	-	-	36	69	78
31	13	18	21	Warwick Business School	UK	10	120,111	89	12	153,899	100	-	-	-	-	35	72	99
32	-	-	-	Kedge Business School	France	-	-	-	19	159,372	94	35	47,280	31	-	27	42	88
32	27	22	27	London School of Economics and Political Science	UK	-	-	-	3** <sup>[11]</sup>	282,818	51	17	69,628	-	-	40	77	97
34	33	29	32	University College Dublin: Smurfit	Ireland	19	110,099	69	33	112,741	53	49	47,548	-	-	26	50	100
34	39	40	38	Copenhagen Business School	Denmark	35 <sup>[5]</sup>	85,314	30	32	121,716	41	37	57,515	-	-	30	35	90
36	29	39	35	Nova School of Business and Economics	Portugal	17* <sub>4</sub> <sup>[4]</sup>	132,606	84	44*/** <sup>[13]</sup>	102,611	49	47	37,498	27	-	42	33	97
37	37	60	45	Kozminski University	Poland	-	-	-	23	144,103	73	22	53,580	-	-	35	25	88
38	38	40	39	Politecnico di Milano School of Management	Italy	38 <sup>[5]</sup>	68,454	75	47 <sup>[5]</sup>	95,638	38	55	43,699	33 <sup>[5]</sup>	23	25	1	64
39	47	38	41	Alliance Manchester Business School	UK	11	114,769	111	-	-	-	42	46,464	-	33* <sup>[5]</sup>	32	35	91
40	33	35	36	Nyenrode Business Universiteit	Netherlands	-	-	-	42	108,379	43	57	57,077	23	31* <sup>[5]</sup>	30	20	66
41	40	62	48	Antwerp Management School	Belgium / Russia	-	-	-	26	154,685	56	39	42,331	-	31* <sup>[5]</sup>	32	21	91
42	40	28	37	WU (Vienna University of Economics and Business)	Austria	-	-	-	22** <sup>[8]</sup>	152,798	44	19	55,180	-	-	33	18	98
43	42	51	45	HEC Lausanne, University of Lausanne	Switzerland	-	-	-	37	108,622	21	24	54,159	-	-	29	77	100
44	62	70	59	BI Norwegian Business School	Norway	-	-	-	25** <sup>[10]</sup>	145,831	91	61	52,273	30	30	23	22	68
45	28	31	35	Hult Ashridge Executive Education	UK	-	-	-	-	-	-	-	-	15	6	44	27	28
46	44	44	45	NHH Norwegian School of Economics	Norway	-	-	-	-	-	-	54	51,965	16	29	21	23	96
47	48	57	51	Aston Business School	UK	31 <sup>[5]</sup>	82,395	78	-	-	-	32	51,716	-	-	31	43	83
48	49	46	48	University of Cambridge: Judge	UK	5	145,169	98	-	-	-	-	-	-	-	11	66	98
49	46	46	47	Solvay Brussels School of Economics and Management	Belgium	-	-	-	-	-	-	28	53,440	26	-	18	37	98
50	42	37	43	University of Bradford School of Management	UK	30 <sup>[5]</sup>	79,216	94	-	-	-	41	48,529	-	-	34	19	63
50	74	63	62	University of Bath School of Management	UK	23	99,916	61	-	-	-	44	37,629	-	-	37	56	99
52	55	44	50	Durham University Business School	UK	32 <sup>[5]</sup>	88,646	49	-	-	-	43	44,246	-	-	31	68	96
53	29	33	38	Henley Business School	UK	-	-	-	-	-	-	-	-	19	20	41	47	84
54	51	49	51	University of Edinburgh Business School	UK	29 <sup>[5]</sup>	100,494	67	-	-	-	56	42,482	-	-	35	54	85
55	49	43	49	Lancaster University Management School	UK	22	96,080	81	-	-	-	60	42,752	-	-	29	42	91
56	63	63	61	Leeds University Business School	UK	33	85,622	64	-	-	-	51	40,820	-	-	34	40	81
57	53	57	56	Skema Business School	France	-	-	-	-	-	-	26	47,555	-	34* <sup>[5]</sup>	45	38	75
58	-	-	-	IESEG School of Management	France	-	-	-	-	-	-	21	48,104	-	-	35	83	96
58	53	50	54	TBS (Toulouse Business School)	France	-	-	-	-	-	-	23	49,010	-	-	38	38	91
60	63	-	-	Institut Mines-Télécom Business School	France	-	-	-	-	-	-	31	50,942	-	-	50	51	76
60	55	51	55	Audencia Business School	France	-	-	-	-	-	-	28	52,878	-	-	33	41	87
60	59	51	57	Louvain School of Management	Belgium	-	-	-	-	-	-	25	50,658	-	-	33	24	100
63	68	-	-	MBS (Montpellier Business School)	France	-	-	-	-	-	-	33	44,434	-	-	44	40	92
63	-	-	-	Rennes School of Business	France	-	-	-	-	-	-	33	44,778	-	-	33	80	80
65	-	-	-	Neoma Business School	France	-	-	-	-	-	-	36	49,211	-	-	47	44	76
66	55	-	-	Porto Business School, University of Porto	Portugal	-	-	-	48	86,677	31	-	-	32	26	25	6	83
67	61	55	61	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	38	56,978	-	-	14	49	86
68	72	-	-	University of Zurich	Switzerland	-	-	-	38	121,266	25	-	-	-	-	9	70	100
69	63	61	64	IAE Aix-Marseille Graduate School of Management	France	-	-	-	-	-	-	47	48,387	-	-	40	9	91
69	72	75	72	Birmingham Business School	UK	28 <sup>[5]</sup>	87,352	75	-	-	-	-	-	-	-	25	40	88
71	68	63	67	Aarhus BSS	Denmark	-	-	-	-	-	-	50	54,241	-	-	37	19	81
71	67	66	68	University of Cologne	Germany	-	-	-	-	-	-	52	64,576	-	-	26	4	65
71	70	67	69	ICN Business School	France	-	-	-	-	-	-	53	43,469	-	-	41	43	74
74	-	-	-	St Petersburg University, Graduate School of Management	Russia	-	-	-	-	-	-	58	36,982	-	-	48	0	98
75	78	70	74	Prague University of Economics and Business	Czech Republic	-	-	-	-	-	-	59	37,188	-	-	45	11	72

**Table notes**

† The Cems programme was ranked seventh in the Masters in Management 2013 rankings, but it has not been included in the European Business Schools 2013 ranking as it is a programme and not a school. □ □ □ □ Data are provided for information only. Most recently published data are given. □ □ # Figure in brackets refers to data from second programme for schools with more than one programme ranked. □ □ \* School was not included in the published 2013 ranking for this survey . □ □ \*\* School participated in this ranking on the basis of a joint programme only. Underlying score based on proportion of total score. □ □ \*\*\* School participated with more than one programme in this ranking. Underlying score based on combined score s. □ □ The line breaks denote the pattern of clustering among the schools. Around 180 points separate HEC Paris and IE Business School at the top, from the school ranked number 75th. The top 11 business schools, from HEC and IE to ESCP Europe, form the top group. The second group is headed by the University of Oxford: Saïd, about 85 points above the University of Bath School of Management at the bottom of this group. The third group is headed by Durham University Business School.

**Footnotes**

- # Figure in brackets refers to data from second programme for schools with more than one programme ranked
- † The Cems programme was ranked seventh in the Masters in Management 2013 rankings, but it has not been included in the European Business Schools 2013 ranking as it is a programme and not a school
- □ Data are provided for information only. Most recently published data are given
- □ # The Lisbon MBA
- \* School was not included in the published 2013 ranking for this survey
- \*\*\* Columbia/ London Business School
- \*\* Essec/ Mannheim
- \*\* WU/ University of Minnesota: Carlson
- \*\* OneMBA
- \*\* BI/ Fudan
- \*\* Trium: HEC Paris/ LSE/ New York University: Stern
- \* School was not included in the published 2013 ranking for this survey / \*\* The Lisbon MBA
- \* School was not included in the published 2013 ranking for this survey/ \*\* The Lisbon MBA
- \*\*\* Tsinghua University/ Insead
- \*\* Georgetown University/ Esade