

Current rank	Rank 2007 <sup>(1)</sup>	Rank 2006 <sup>(1)</sup>	3 year average rank <sup>(1)</sup>	Business school name	Country <sup>(1)</sup>	Current full time MBA	MBA salary today (\$)	MBA salary increase (%)	Current Executive MBA	EMBA salary today (\$)	EMBA salary increase (%)	Current Masters in Management <sup>(2)</sup>	Masters in Management salary today (\$)	Open programmes - Current Executive Education	Custom programmes - Current Executive Education
1	1	1	1	HEC Paris	France	7	119,739	126	2 <sup>(3)</sup>	297,224	106	1	74,957	8	2
2	2	2	2	London Business School	UK	1	144,918	126	1 <sup>(4)</sup>	177,184 (295,224)	83 (110)	-	-	4	10
3	3	10	5	Insead	France / Singapore	2	146,878	104	5	232,071	81	-	-	5	7
4	5	4	4	IE Business School	Spain	3	124,600	158	4	166,412	157	-	-	2	15
4	4	3	4	IMD	Switzerland	6	150,775	94	8	193,419	67	-	-	1	1
6	7	6	6	ESCP Europe	France / UK / Germany / Spain / Italy	-	-	-	9	144,260	83	2	66,091	9	13
7	6	5	6	iese Business School	Spain	5	117,062	144	14	148,717	52	-	-	3	3
8	9	13	10	EMLyon Business School	France	29	90,532	69	32	97,361	62	6	53,383	15	16
8	8	7	8	Rotterdam School of Management, Erasmus University	Netherlands	15	103,439	104	12	120,304 (182,296)	73 (60)	7	52,898	-	23
10	16	14	13	Vlerick Leuven Gent Management School	Belgium	27	95,754	50	22	108,976	62	26	49,514	13	19
11	10	11	11	Esade Business School	Spain	9	108,166	126	-	-	-	15	48,305	12	9
11	12	14	12	Essec Business School	France / Singapore	-	-	-	10 <sup>(3)</sup>	128,177	69	5	60,723	7	11
13	11	8	11	Cranfield School of Management	UK	13	134,125	104	17	141,042	66	-	-	10	8
14	14	19	16	City University: Cass	UK	17	111,615	94	7	149,198	97	14	53,022	-	-
15	13	12	13	Stockholm School of Economics	Sweden / Russia / Latvia	-	-	-	18	100,327	74	11	61,855	20	4
16	18	17	17	Warwick Business School	UK	12	109,067	110	13	126,837	91	-	-	-	27
17	20	24	20	Aalto University	Finland / S. Korea / Singapore	-	-	-	25	127,692	56	35	50,336	16	24
17	-	32	-	University of Strathclyde Business School	UK	13	113,071	143	30	95,160	44	31	43,880	-	-
19	21	24	21	University of Oxford: Said	UK	8	139,684	99	-	-	-	-	-	17	13
20	17	22	20	Lancaster University Management School	UK	10	104,609	127	-	-	-	40	40,332	-	18
21	19	30	23	SDA Bocconi	Italy	19	95,494	99	-	-	-	-	-	6	6
22	43	39	35	Solvay Brussels School of Economics and Management	Belgium	32 <sup>(5)</sup>	-	-	29	102,166	56	12	51,907	-	-
23	15	23	20	London School of Economics and Political Science	UK	-	-	-	2 <sup>(3)</sup>	297,224	106	3	72,666	-	-
24	36	20	27	University College Dublin: Smurfit	Ireland	28	101,730	70	22	128,282	73	37	48,414	-	-
25	21	33	26	Henley Business School	UK	-	-	-	16	131,992	81	-	-	14	16
26	25	16	22	Ashridge	UK	-	-	-	20	133,780	77	-	-	18	4
26	49	50	42	Reims Management School	France	30 <sup>(5)</sup>	-	-	-	-	-	25	46,785	-	-
28	23	18	23	Durham Business School	UK	31 <sup>(5)</sup>	-	-	31	89,080	60	33	47,696	-	-
28	30	48	35	Nyenrode Business Universiteit	Netherlands	25	89,223	96	-	-	-	43	49,739	21	29 <sup>(5)</sup>
30	32	29	30	Grenoble Graduate School of Business	France	-	-	-	-	-	-	4	64,005	-	26
30	23	21	25	Imperial College Business School	UK	16	120,575	101	15	126,226	73	-	-	-	-
30	25	33	29	University of St Gallen	Switzerland	-	-	-	21	117,177	57	-	-	11	20
33	32	24	30	Edhec Business School	France	-	-	-	-	-	-	8	54,245	-	22
34	32	8	25	Bradford University School of Management	UK	21 <sup>(3)</sup>	99,202	105	27 <sup>(3)</sup>	101,783	71	44	36,215	-	-
35	31	-	-	Mannheim Business School	Germany	-	-	-	10 <sup>(3)</sup>	128,177	69	9	68,526	-	-
36	29	31	32	University of Edinburgh Business School	UK	18	107,956	97	24	95,357	89	-	-	-	-
37	37	27	34	Copenhagen Business School	Denmark	-	-	-	26	117,507	47	21	58,020	-	-
37	28	36	34	University of Cambridge: Judge	UK	4	127,064	130	-	-	-	-	-	-	-
39	45	50	45	Eada	Spain	26	85,811	113	33 <sup>(3)</sup>	-	-	-	-	23 <sup>(5)</sup>	25
40	40	-	-	Tilburg University, TiasNimbas	Netherlands / Germany	21 <sup>(3)</sup>	99,202	105	27 <sup>(4)</sup>	101,783 (137,395)	71 (81)	-	-	-	12
41	57	54	51	WU (Vienna University of Economics and Business)	Austria	-	-	-	19 <sup>(3)</sup>	123,580	54	17	51,859	-	-
42	41	37	40	Nottingham University Business School	UK	24	100,277	93	-	-	-	34	43,182	-	-
43	38	28	36	University of Bath School of Management	UK	23	113,727	85	-	-	-	39	41,626	-	-
44	39	37	40	Audencia Nantes	France	-	-	-	-	-	-	10	51,252	-	-
44	35	35	38	Manchester Business School	UK	10	111,774	114	-	-	-	-	-	-	-
46	-	45	-	ESC Lille	France	-	-	-	-	-	-	13	43,208	-	-
47	27	-	-	Aston Business School	UK	-	-	-	-	-	-	17	47,686	-	-
47	-	-	-	Católica Lisbon School of Business and Economics	Portugal	-	-	-	-	-	-	-	-	19	21
47	49	52	49	ESC Toulouse	France	-	-	-	-	-	-	16	50,868	-	-
47	57	44	49	NHH	Norway	-	-	-	-	-	-	32	51,772	22	30 <sup>(5)</sup>
51	42	39	44	Rouen Business School	France	-	-	-	-	-	-	19	49,188	-	-
52	51	-	-	Antwerp Management School	Belgium	-	-	-	-	-	-	19	45,917	-	-
53	-	52	-	BI Norwegian Business School	Norway	33 <sup>(5)</sup>	-	-	-	-	-	45	49,499	-	28
53	46	-	-	Euromed Management	France	-	-	-	-	-	-	22	43,016	-	-
55	51	45	50	Leeds University Business School	UK	19	104,165	110	-	-	-	-	-	-	-
55	53	-	-	Maastricht University School of Business and Economics	Netherlands	-	-	-	-	-	-	24	53,082	-	-
57	54	55	55	Warsaw School of Economics	Poland	-	-	-	-	-	-	23	54,744	-	-
58	46	39	48	IAG-Louvain School of Management	Belgium	-	-	-	-	-	-	27	46,853	-	-
59	-	-	-	Ceram Business School	France	-	-	-	-	-	-	28	45,091	-	-
59	54	-	-	ICN Business School	France	-	-	-	-	-	-	28	44,048	-	-
61	-	-	-	Bem Bordeaux Management School	France	-	-	-	-	-	-	30	45,499	-	-
62	60	-	-	ESC Tours-Poitiers	France	-	-	-	-	-	-	38	41,966	-	-
62	56	42	53	University of Cologne, Faculty of Management	Germany	-	-	-	-	-	-	35	56,802	-	-
64	-	-	-	IAE Aix-en-Provence, Aix-Marseille University GSM	France	-	-	-	-	-	-	40	41,826	-	-
65	59	49	58	Corvinus University of Budapest	Hungary	-	-	-	-	-	-	42	44,149	-	-

### Table notes

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. □

□Some 150 points separate HEC Paris at the top, from the school ranked number 65. The top 9 business schools, from HEC to Rotterdam School of Management, form the top group of schools. The second group is headed by Vlerick Leuven Gent Management School, which would need to increase its score by five per cent overall in order to enter the top group. The third group is headed by Edhec Business School.

### Footnotes

- These data are for information only.
- The Cems programme was ranked number three in the European Masters in Management 2008 rankings, but it has not been included in the European Business Schools 2008 ranking as it is a programme and not a school.
- School participated in this ranking on the basis of a joint programme only. Underlying score based on proportion of total score.
- School participated with more than one programme in this ranking. Underlying score based on combined scores.
- School was not included in the published 2008 ranking for this survey.