

Firm	Award Level	Innovation	Originality	Rationale	Impact	Total	Description
Wolf Theiss	Highly Commended	Designing the structures of former state assets from scratch in Kosovo.	8	7	4	19	Frontier lawyering: working for the Kosovo Trust Agency, the firm valued and structured former state assets as the nation emerged from civil war. A good portion of this work was, however, reversed by recent legislative changes.
Tuca Zbarcea & Asociatii	Highly Commended	The first application of the EU Electricity Directive in Romania.	6	6	6	18	This ground-breaking work centred on the unbundling requirements of electricity companies. It has laid the foundations for the future legal shape of Romania's electricity suppliers.
De Brauw Blackstone Westbroek	Commended	The first hostile takeover by a consortium: the ABN AMRO deal.	6	5	5	16	The firm enabled three banks to work together on this gigantic deal by devising the tracking stock approach that underpinned it.
Koutalidis	Commended	The first cash-out merger between a listed and non-listed company in Greece.	5	4	6	15	Buying out a company is now an easier task for minority shareholders which has given the private equity market in Greece a boost.
Bredin Prat	Commended	Rebuffing a highly unusual attempted hostile takeover of French company Eiffage.	5	5	5	15	The firm's investigative work proved to the regulator and court that the apparently individual purchasers were, in fact, acting in concert.