

Rank in 2019	3 year average rank	School name	Country	Weighted salary (US\$)	Salary percentage increase
1	1	Stanford Graduate School of Business	US	228,074	129
2	4	Harvard Business School	US	205,486	112
3	2	Insead	France / Singapore	179,661	104
4	3	University of Pennsylvania: Wharton	US	197,267	114
5	8	Ceibs	China	174,115	183
6	5	London Business School	UK	169,675	102
7	7	University of Chicago: Booth	US	185,861	126
8	10	MIT: Sloan	US	188,173	107
9	8	Columbia Business School	US	184,099	114
10	11	University of California at Berkeley: Haas	US	188,746	104
11	14	Yale School of Management	US	172,547	121
12	11	Iese Business School	Spain	151,076	128
13	24	University of Oxford: Saïd	UK	161,443	118
14	13	Northwestern University: Kellogg	US	170,830	99
15	16	Dartmouth College: Tuck	US	173,636	114
16	11	University of Cambridge: Judge	UK	163,508	98
17	20	National University of Singapore Business School	Singapore	153,216	131
18	16	HKUST Business School	China	156,202	108
19	20	HEC Paris	France	142,622	106
19	21	Duke University: Fuqua	US	163,808	111
21	19	Esade Business School	Spain	148,060	116
22	22	IMD Business School	Switzerland	151,944	76
23	30	University of Virginia: Darden	US	157,437	114
24	26	Indian School of Business	India	156,122	187
25	22	New York University: Stern	US	156,485	117
26	28	UCLA: Anderson	US	162,985	108
27	24	Cornell University: Johnson	US	162,417	112
28	26	University of Michigan: Ross	US	157,727	108
29	33	Georgetown University: McDonough	US	147,384	121
30	25	Nanyang Business School, NTU Singapore	Singapore	134,036	126
31	-	IE Business School	Spain	153,547	100
31	27	SDA Bocconi School of Management	Italy	130,628	124
33	39	Indian Institute of Management Bangalore	India	178,774	124
34	-	Fudan University School of Management	China	110,062	195
35	38	Carnegie Mellon: Tepper	US	148,892	113
36	40	Warwick Business School	UK	118,406	83
37	42	University of Texas at Austin: McCombs	US	151,235	104
38	45	Emory University: Goizueta	US	150,659	119
39	-	University of Florida: Warrington	US	121,000	151
39	45	Imperial College Business School	UK	126,873	67
41	38	The University of Hong Kong	China	131,386	116
42	49	Sungkyunkwan University GSB	South Korea	131,166	100
43	-	Singapore Management University: Lee Kong Chian	Singapore	118,415	133
43	49	Indiana University: Kelley	US	137,568	122
43	61	Durham University Business School	UK	120,556	110
46	51	University of Southern California: Marshall	US	147,565	108
47	36	Indian Institute of Management Ahmedabad	India	186,170	100
48	58	University of California at Irvine: Merage	US	130,056	129
49	46	University of Washington: Foster	US	133,519	107
49	74	Indian Institute of Management Calcutta	India	158,138	139
51	40	Shanghai Jiao Tong University: Antai	China	112,817	193
52	44	University of North Carolina: Kenan-Flagler	US	143,651	112
52	68	Vanderbilt University: Owen	US	139,670	125
54	57	Washington University: Olin	US	126,220	109
55	41	Rotterdam School of Management, Erasmus University	Netherlands	118,618	84
56	55	Rice University: Jones	US	145,121	103
57	45	CUHK Business School	China	115,689	110
58	65	University of Notre Dame: Mendoza	US	137,574	118
59	42	Alliance Manchester Business School	UK	124,178	102
60	58	Georgia Institute of Technology: Scheller	US	134,849	125
61	68	Melbourne Business School	Australia	118,959	87
62	57	Arizona State University: Carey	US	125,985	133
63	76	Pennsylvania State University: Smeal	US	124,220	134
64	49	City, University of London: Cass	UK	119,769	86
65	65	Michigan State University: Broad	US	118,050	151
66	78	Babson College: Olin	US	140,409	102
67	71	Boston College: Carroll	US	138,597	114
68	79	Boston University: Questrom	US	129,676	124
69	63	University of St Gallen	Switzerland	124,527	72
70	62	AGSM at UNSW Business School	Australia	119,671	82
71	-	WHU – Otto Beisheim School of Management	Germany	125,176	69
72	60	University of Maryland: Smith	US	125,734	94
73	80	University of Pittsburgh: Katz	US	108,399	144
74	-	Macquarie Business School	Australia	128,166	81
75	66	Purdue University: Krannert	US	125,696	103
76	63	Cranfield School of Management	UK	124,086	73
77	64	Mannheim Business School	Germany	116,103	80
78	70	Brigham Young University: Marriott	US	129,469	138
79	79	ESMT Berlin	Germany	110,082	63
80	-	EMLyon Business School	France	93,465	83
81	72	Wisconsin School of Business	US	131,452	102
81	85	University of Minnesota: Carlson	US	123,754	97
83	81	University of Rochester: Simon	US	122,655	129
84	72	Ohio State University: Fisher	US	128,008	118
85	79	University of Toronto: Rotman	Canada	101,232	93
86	79	The Lisbon MBA	Portugal	108,872	73
87	-	McGill University: Desautels	Canada	104,607	94
87	84	University of Edinburgh Business School	UK	106,489	70
89	84	University College Dublin: Smurfit	Ireland	116,872	68
90	-	George Washington University	US	114,921	101
91	68	Lancaster University Management School	UK	94,496	88
92	-	SMU: Cox	US	126,181	95
93	-	Essec Business School	France	98,120	57
94	93	Western University: Ivey	Canada	104,167	80
95	-	Fordham University: Gabelli	US	120,194	105
96	-	Incae Business School	Costa Rica / Nicaragua	79,956	161
96	94	University of Texas at Dallas: Jindal	US	99,536	103
98	-	Grenoble Ecole de Management	France	98,394	88
99	-	Texas A & M University: Mays	US	117,042	107
100	-	William & Mary: Mason	US	115,958	114

Table notes

Footnotes: * KPMG reported on the results of obtaining evidence and applying specified audit procedures relating to selected survey data provided for the Financial Times 2019 MBA ranking for selected business schools.

Enquiries about the assurance process can be made by contacting Lori Huber of KPMG at lahuber@kpmg.ca. The assured audit procedures were carried out between November and December 2018. The audit date published denotes the survey for which the specified audit procedures were conducted. **These schools run additional courses for MBA students for which additional language skills are required.

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 200 points separate the top programme, Stanford, from the school ranked number 100. The top 14 participants, down to Northwestern University: Kellogg, form the top group of MBA providers. The second group, headed by Dartmouth College: Tuck, spans schools ranked 15 to 38. Differences between schools are relatively small within this group. The 51 schools ranked the third group headed by Imperial College Business School, rank joint 39th, are similarly close together. The remaining 11 schools headed by George Washington University make up the fourth group.